



SUPPLEMENTARY FINANCIAL INFORMATION

FOURTH QUARTER 2017

(unaudited)

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2017. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2017 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain financial measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) when assessing its results and measuring Bank-wide performance. Securities regulators require companies to caution readers that net income and any other measurements adjusted using non-IFRS criteria have not standard meaning under IFRS and cannot be easily compared with similar measurements used by other companies.
- 4) The Bank uses the taxable equivalent basis to calculate net interest income, non-interest income and income taxes. This calculation method consists of grossing up certain tax-exempt income (particularly dividends) by the income tax that would have been otherwise payable.
- 5) The presentation of segment disclosures is consistent with the presentation adopted by the Bank for the fiscal year beginning November 1, 2016. This presentation reflects the fact that the activities of subsidiary Credigy Ltd., which had previously been presented in the Financial Markets segment, and that the activities of subsidiary Advanced Bank of Asia Limited (ABA Bank) and of other international investments, which had previously been presented in the Other heading, are now presented in the U.S. Specialty Finance and International (USSF&I) segment. The Bank made this change to better align the monitoring of its activities with its management structure.

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Highlights

(unaudited) (millions of Canadian dollars, except per share amounts)	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Net income	525	518	484	497	307	478	210	261	347	453	404	415	2,024	1,256	1,619
Earnings per share - basic	1.40	1.39	1.30	1.35	0.79	1.32	0.52	0.68	0.96	1.29	1.14	1.17	5.44	3.31	4.56
- diluted	1.39	1.37	1.28	1.34	0.78	1.31	0.52	0.67	0.95	1.28	1.13	1.16	5.38	3.29	4.51
Return on common shareholders' equity	17.8%	18.2%	17.9%	18.4%	11.0%	18.7%	7.7%	9.5%	13.6%	18.8%	17.6%	17.8%	18.1%	11.7%	16.9%
Excluding specified items															
Net income	531	524	492	502	463	486	237	427	417	444	411	410	2,049	1,613	1,682
Earnings per share - basic	1.42	1.41	1.32	1.37	1.25	1.35	0.61	1.18	1.17	1.27	1.16	1.15	5.52	4.38	4.75
- diluted	1.40	1.39	1.30	1.35	1.24	1.33	0.60	1.17	1.16	1.25	1.15	1.14	5.45	4.35	4.70
Return on common shareholders' equity	18.0%	18.4%	18.2%	18.6%	17.4%	19.0%	8.9%	16.6%	16.6%	18.4%	17.9%	17.5%	18.3%	15.5%	17.6%
Efficiency ratio (<i>taxable equivalent basis</i>)	55.2%	55.4%	56.6%	56.5%	58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	55.9%	58.2%	58.6%
Effective tax rate (<i>taxable equivalent basis</i>)	26.1%	27.1%	25.7%	26.4%	25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	26.3%	24.7%	25.2%
Total assets	245,827	240,072	239,020	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474	245,827	232,206	216,090
Average loans and BA's	132,896	130,287	127,162	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	129,150	121,013	108,740
Average assets	251,302	245,096	251,033	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	248,351	235,913	222,929
Average common shareholders' equity	10,660	10,377	10,155	9,886	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	10,268	9,524	8,898
Number of common shares outstanding (<i>thousands</i>)	339,592	341,580	341,524	340,810	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860	339,592	338,053	337,236
Weighted average number of common shares outstanding (<i>thousands</i>)	341,108	341,555	341,107	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	340,809	337,460	329,790
Weighted average diluted number of common shares outstanding (<i>thousands</i>)	345,507	345,353	345,416	343,270	341,018	340,196	339,530	339,265	334,138	333,127	332,849	332,925	344,771	339,895	333,139
Gross impaired loans	380	460	422	442	492	452	521	434	457	449	446	389	380	492	457
Gross impaired loans/common equity-goodwill+allowances	4.33%	5.28%	5.03%	5.34%	6.25%	5.80%	6.67%	5.73%	5.88%	6.11%	6.21%	5.60%	4.33%	6.25%	5.88%
Impaired loans, net of individual and collective allowances	(339)	(307)	(340)	(344)	(289)	(328)	(316)	(132)	(112)	(112)	(117)	(172)	(339)	(289)	(112)
as a % of net loans and bankers' acceptances	-0.3%	-0.2%	-0.3%	-0.3%	-0.2%	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.3%	-0.2%	-0.1%
Dividends declared per common share	0.58	0.58	0.56	0.56	0.55	0.55	0.54	0.54	0.52	0.52	0.50	0.50	2.28	2.18	2.04
Dividend payout (trailing 4 quarters) excl. specified items	41.3%	42.1%	42.0%	48.0%	49.7%	49.9%	50.1%	43.5%	42.9%	41.9%	42.5%	41.8%	41.3%	49.7%	42.9%
Book value per common share	31.51	30.84	29.97	29.51	28.52	28.39	27.75	27.77	28.26	27.60	27.01	26.33	31.51	28.52	28.26
Share price - High	62.74	56.44	58.75	56.60	47.88	46.65	45.56	44.11	46.33	50.01	49.15	55.06	62.74	47.88	55.06
Share price - Low	55.29	51.77	52.94	46.83	44.14	40.98	35.95	35.83	40.75	43.78	45.02	44.21	46.83	35.83	40.75
Share price - Close	62.61	56.15	53.05	56.17	47.88	44.71	44.84	39.97	43.31	45.74	48.75	44.21	62.61	47.88	43.31
Number of registered shareholders	21,542	21,608	21,683	21,776	21,966	22,019	22,110	22,120	22,152	22,221	22,318	22,370	21,542	21,966	22,152
Capital ratios under Basel III⁽¹⁾															
Common Equity Tier 1 (CET1)	11.2%	11.2%	10.8%	10.6%	10.1%	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%	11.2%	10.1%	9.9%
Tier 1 ⁽²⁾	14.9%	15.2%	14.2%	14.1%	13.5%	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%	14.9%	13.5%	12.5%
Total ⁽²⁾⁽³⁾	15.1%	15.5%	14.5%	15.9%	15.3%	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%	15.1%	15.3%	14.0%
Leverage ratio under Basel III ⁽¹⁾⁽⁴⁾	4.0%	4.0%	3.8%	3.8%	3.7%	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%	4.0%	3.7%	3.7%
Liquidity coverage ratio (LCR) ⁽⁴⁾	132%	134%	139%	139%	134%	137%	135%	135%	131%	128%	122%		132%	134%	131%

(1) The ratios are calculated using the "all-in" methodology.

(2) The ratios as at October 31, 2017 include the redemption of the Series 28 preferred shares on November 15, 2017 and as at October 31, 2015 include the redemption of the Series 20 preferred shares on November 15, 2015.

(3) The ratio as at October 31, 2015 includes the November 2, 2015 redemption of \$500 million in notes.

(4) The ratios came into effect on January 1, 2015.

Shareholders' Information

(unaudited)	2017				2016				2015			
Credit Rating - Long-term senior debt	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's ⁽¹⁾	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A	A	A	A	A	A	A	A	A	A	A	A
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

(1) On May 10, 2017, Moody's credit rating agency lowered the credit ratings for long-term debt of all Canadian D-SIBs by one notch. The Bank's credit rating for long-term senior debt therefore went to A1 from Aa3.

Valuation												
Market Capitalization (in millions of Canadian dollars)	21,262	19,180	18,118	19,143	16,186	15,059	15,130	13,491	14,606	15,094	16,094	14,583
P/E Ratio (trailing 4 Quarters)	11.64	11.77	11.26	14.22	14.60	12.96	13.11	9.92	9.58	10.23	11.21	10.00
Market price/Book value	1.99	1.82	1.77	1.90	1.68	1.57	1.62	1.44	1.53	1.66	1.80	1.68
Dividend yield (annualized)	3.71%	4.13%	4.22%	3.99%	4.59%	4.92%	4.82%	5.40%	4.80%	4.55%	4.10%	4.52%

Other Information												
Number of employees												
Canada	18,967	19,074	19,023	19,265	19,790	19,860	19,597	19,582	19,651	19,955	20,046	20,031
Outside of Canada	2,668	2,452	2,267	2,030	1,980	1,871	508	532	538	547	613	660
Total	21,635	21,526	21,290	21,295	21,770	21,731	20,105	20,114	20,189	20,502	20,659	20,691
Number of employees (full-time equivalent)												
Canada	17,916	18,068	17,979	18,140	18,620	18,731	18,471	18,425	18,488	18,811	18,837	18,948
Outside of Canada	2,668	2,452	2,267	2,030	1,980	1,871	508	532	538	547	613	660
Total	20,584	20,520	20,246	20,170	20,600	20,602	18,979	18,957	19,026	19,358	19,450	19,608
Number of branches	429	443	445	448	450	453	453	453	452	452	452	452
Number of ATM'S	931	932	944	941	938	937	935	932	930	931	933	931

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W
Series 34	NA.PR.X
Series 36	NA.PR.A
Series 38	NA.PR.C

The Common Shares of the Bank as well as the First Preferred Series 30, Series 32, Series 34, Series 36 and Series 38 are listed on the TSX.

Detailed Information on Income

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Net interest income	881	886	808	866	831	831	790	771	767	747	780	734	3,441	3,223	3,028
Non-interest income	877	854	842	839	793	774	712	573	702	824	764	739	3,412	2,852	3,029
Total revenues	1,758	1,740	1,650	1,705	1,624	1,605	1,502	1,344	1,469	1,571	1,544	1,473	6,853	6,075	6,057
Non-interest expenses	976	971	941	969	1,159	937	876	903	960	906	936	863	3,857	3,875	3,665
Provisions for credit losses	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228
Income before income taxes	712	711	653	676	406	623	309	378	448	609	551	556	2,752	1,716	2,164
Income taxes	187	193	169	179	99	145	99	117	101	156	147	141	728	460	545
Net income	525	518	484	497	307	478	210	261	347	453	404	415	2,024	1,256	1,619
Non-controlling interests	19	24	22	19	18	18	17	22	19	17	16	18	84	75	70
Net income attributable to the Bank's shareholders	506	494	462	478	289	460	193	239	328	436	388	397	1,940	1,181	1,549
Effective tax rate	26.3%	27.1%	25.9%	26.5%	24.4%	23.3%	32.0%	31.0%	22.5%	25.6%	26.7%	25.4%	26.5%	26.8%	25.2%
Dividends on preferred shares	27	19	20	19	23	14	16	8	11	11	11	12	85	61	45
Dividends on common shares	198	198	191	191	186	186	182	182	171	172	164	165	778	736	672
Number of common shares (avg.) (thousands)	341,108	341,555	341,107	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	340,809	337,460	329,790

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Net interest income	881	886	808	866	833	833	793	773	773	752	784	739	3,441	3,232	3,048
Non-interest income	879	857	846	841	799	777	714	757	700	801	713	720	3,423	3,047	2,934
Total revenues	1,760	1,743	1,654	1,707	1,632	1,610	1,507	1,530	1,473	1,553	1,497	1,459	6,864	6,279	5,982
Non-interest expenses	971	966	936	965	954	932	871	896	869	900	879	857	3,838	3,653	3,505
Provisions for credit losses	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228
Income before income taxes	719	719	662	682	619	633	319	571	543	597	561	548	2,782	2,142	2,249
Income taxes	188	195	170	180	156	147	82	144	126	153	150	138	733	529	567
Net income	531	524	492	502	463	486	237	427	417	444	411	410	2,049	1,613	1,682
Non-controlling interests	19	24	22	19	18	18	17	22	19	17	16	18	84	75	70
Net income attributable to the Bank's shareholders	512	500	470	483	445	468	220	405	398	427	395	392	1,965	1,538	1,612
Effective tax rate	26.1%	27.1%	25.7%	26.4%	25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	26.3%	24.7%	25.2%
Dividends on preferred shares	27	19	20	19	23	14	16	8	11	11	11	12	85	61	45
Dividends on common shares	198	198	191	191	186	186	182	182	171	172	164	165	778	736	672
Number of common shares (avg.) (thousands)	341,108	341,555	341,107	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	340,809	337,460	329,790

(taxable equivalent basis)

Net interest income	40	55	46	68	53	48	75	55	64	61	123	63	209	231	311
Non-interest income	14	10	7	4	2	-	2	-	-	-	-	-	35	4	-
Income taxes	54	65	53	72	55	48	77	55	64	61	123	63	244	235	311

Net income by segment
Excluding specified items

Personal and Commercial	239	240	233	213	191	199	(13)	180	183	193	164	171	925	557	711
Wealth Management	116	112	105	106	92	87	84	84	75	82	84	81	439	347	322
Financial Markets	186	168	175	183	176	156	149	149	144	187	167	169	712	630	667
U.S. Specialty Finance and International (USSF&I)	55	51	40	38	21	64	22	40	22	16	8	8	184	147	54
Other	(65)	(47)	(61)	(38)	(17)	(20)	(5)	(26)	(7)	(34)	(12)	(19)	(211)	(68)	(72)

Results of Operations as a %; Selected B/S items; AUA & AUM

(unaudited) (taxable equivalent basis) (Excluding specified items)	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Total revenues	2.78	2.82	2.70	2.75	2.67	2.70	2.66	2.62	2.56	2.78	2.75	2.65	2.76	2.66	2.68
Non-interest expenses	1.53	1.56	1.53	1.56	1.56	1.56	1.54	1.54	1.51	1.61	1.62	1.56	1.55	1.55	1.57
Provisions for credit losses	0.11	0.09	0.09	0.10	0.10	0.08	0.56	0.11	0.11	0.10	0.10	0.10	0.10	0.21	0.10
Income taxes	0.30	0.32	0.28	0.29	0.26	0.25	0.14	0.25	0.22	0.27	0.28	0.25	0.30	0.22	0.25
Non-controlling interests	0.03	0.04	0.04	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03	0.04	0.03	0.03
Net income attributable to the Bank's shareholders	0.81	0.81	0.77	0.78	0.73	0.78	0.39	0.69	0.69	0.76	0.73	0.71	0.79	0.65	0.72

Prime rate	3.10%	2.75%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.83%	2.85%	2.99%	2.81%	2.70%	2.84%
CDOR	1.29%	0.95%	0.91%	0.91%	0.88%	0.89%	0.88%	0.85%	0.77%	0.94%	0.99%	1.25%	1.01%	0.88%	0.99%
Spread	1.81%	1.81%	1.79%	1.79%	1.82%	1.81%	1.82%	1.85%	1.93%	1.89%	1.86%	1.74%	1.80%	1.82%	1.85%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	64,252	63,147	70,075	69,005	66,675	61,035	57,686	57,675	57,618	56,938	58,451	57,002	66,591	60,784	57,494
Securities purchased under reverse repurchase agreements and securities borrowed	21,735	20,735	18,754	18,251	18,360	18,964	19,086	19,743	23,551	24,185	25,832	28,887	19,878	19,038	25,610
Loans and BA's	132,896	130,287	127,162	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	129,150	121,013	108,740
Average earnings assets	230,188	223,605	226,350	219,238	216,781	208,086	202,625	200,122	198,461	193,715	193,070	192,389	225,296	206,927	194,419
Average assets	251,302	245,096	251,033	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	248,351	235,913	222,929
Average deposits	158,007	155,421	153,220	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	154,254	142,852	129,468
Common shares (Balance)	2,768	2,816	2,793	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,768	2,645	2,614
Common shareholders' equity	10,660	10,377	10,155	9,886	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	10,268	9,524	8,898

Assets under administration and under management (millions of Canadian dollars)

Assets under administration	411,817	365,586	364,077	352,926	341,047	332,231	316,262	302,832	308,396	314,933	318,019	312,695			
Assets under management															
Individual	33,349	31,168	30,831	28,879	27,589	26,728	24,687	23,946	23,614	29,213	27,802	26,646			
Mutual funds	32,192	30,909	30,939	29,431	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849			
	65,541	62,077	61,770	58,310	56,295	54,796	51,394	49,461	49,397	50,112	48,427	46,495			
Assets under administration and under management	477,358	427,663	425,847	411,236	397,342	387,027	367,656	352,293	357,793	365,045	366,446	359,190			

Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Personal and Commercial															
Net interest income	538	527	496	510	502	497	471	485	481	476	447	456	2,071	1,955	1,860
Non-interest income	249	258	238	245	237	242	227	239	240	255	236	236	990	945	967
Total revenues	787	785	734	755	739	739	698	724	721	731	683	692	3,061	2,900	2,827
Non-interest expenses	411	413	410	412	423	422	401	416	411	412	403	404	1,646	1,662	1,630
Provisions for credit losses	50	45	6	52	54	44	315	62	60	55	56	54	153	475	225
Income before income taxes	326	327	318	291	262	273	(18)	246	250	264	224	234	1,262	763	972
Income taxes	87	87	85	78	71	74	(5)	66	67	71	60	63	337	206	261
Net income	239	240	233	213	191	199	(13)	180	183	193	164	171	925	557	711
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	239	240	233	213	191	199	(13)	180	183	193	164	171	925	557	711
Net interest margin ⁽¹⁾	2.30%	2.27%	2.24%	2.24%	2.25%	2.26%	2.21%	2.25%	2.28%	2.31%	2.28%	2.27%	2.26%	2.24%	2.28%
Efficiency ratio	52.2%	52.6%	55.9%	54.6%	57.2%	57.1%	57.4%	57.5%	57.0%	56.4%	59.0%	58.4%	53.8%	57.3%	57.7%
Average loans and BA's - Personal	65,644	64,981	64,094	63,973	62,940	61,850	60,884	60,417	59,230	58,038	56,909	56,408	64,678	61,526	57,652
Mortgages loans	53,679	53,083	52,573	52,597	51,643	50,748	49,993	49,485	48,491	47,499	46,633	46,177	52,986	50,470	47,205
Personal loans	9,722	9,672	9,371	9,167	9,134	8,949	8,822	8,805	8,683	8,496	8,296	8,201	9,484	8,928	8,420
Credit Card	2,243	2,226	2,150	2,209	2,163	2,153	2,069	2,127	2,056	2,043	1,980	2,030	2,207	2,128	2,028
Average loans and BA's - Commercial	31,699	31,363	31,270	30,509	30,352	30,113	30,613	30,353	29,678	29,066	28,853	28,125	31,210	30,356	28,931
Commercial (excluding Oil & Gas)	30,632	30,387	30,269	29,423	29,177	28,621	28,553	28,036	27,365	26,456	26,144	25,790	30,177	28,597	26,441
Oil & Gas	1,067	976	1,001	1,086	1,175	1,492	2,060	2,317	2,313	2,610	2,709	2,335	1,033	1,759	2,490
Average assets	97,665	96,766	95,755	94,840	93,638	92,300	91,841	91,147	89,320	87,497	86,147	84,915	96,261	92,234	86,977
Average interest-bearing assets	92,637	91,964	91,068	90,162	88,842	87,302	86,680	85,779	83,751	81,856	80,531	79,552	91,461	87,153	81,430
Average deposits - Personal	27,619	27,508	27,182	27,022	26,696	26,529	26,125	25,564	24,980	24,746	24,437	24,424	27,334	26,229	24,648
Average deposits - Commercial	28,987	27,745	26,398	24,723	23,863	22,789	21,299	20,857	20,735	20,313	19,277	19,401	26,968	22,207	19,937
Number of employees	9,354												9,354		
Wealth Management															
Net interest income	117	108	102	104	98	94	91	89	81	78	81	83	431	372	323
Non-interest income	296	298	293	295	277	269	264	269	259	269	278	263	1,182	1,079	1,069
Total revenues	413	406	395	399	375	363	355	358	340	347	359	346	1,613	1,451	1,392
Non-interest expenses	255	254	253	255	250	244	239	244	238	236	245	236	1,017	977	955
Provisions for credit losses	1	1	–	1	1	1	2	1	1	1	1	–	3	5	3
Income before income taxes	157	151	142	143	124	118	114	113	101	110	113	110	593	469	434
Income taxes	41	39	37	37	32	31	30	29	26	28	29	29	154	122	112
Net income	116	112	105	106	92	87	84	84	75	82	84	81	439	347	322
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	116	112	105	106	92	87	84	84	75	82	84	81	439	347	322
Efficiency ratio	61.7%	62.6%	64.1%	63.9%	66.7%	67.2%	67.3%	68.2%	70.0%	68.0%	68.2%	68.2%	63.1%	67.3%	68.6%
Average loans and BA's	10,353	10,093	9,687	9,557	9,448	9,413	9,391	9,266	9,095	8,818	8,568	8,600	9,924	9,379	8,772
Average assets	12,115	11,804	11,382	11,299	11,053	11,007	11,022	10,944	10,701	10,442	10,177	10,227	11,652	11,006	10,388
Average deposits	30,087	30,990	31,984	31,734	30,096	28,743	27,857	26,671	25,348	24,609	24,757	24,861	31,192	28,344	24,895
Number of employees	2,812												2,812		

(1) Net interest margin is calculated by dividing net interest income by average interest-bearing assets.

Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Financial Markets															
Net interest income	167	186	197	232	225	231	254	228	241	237	286	237	782	938	1,001
Non-interest income	248	206	207	187	176	139	104	120	93	170	100	140	848	539	503
Total revenues	415	392	404	419	401	370	358	348	334	407	386	377	1,630	1,477	1,504
Non-interest expenses	161	162	165	170	160	156	155	144	141	153	158	147	658	615	599
Provisions for credit losses	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Income before income taxes	254	230	239	249	241	214	203	204	193	254	228	230	972	862	905
Income taxes	68	62	64	66	65	58	54	55	49	67	61	61	260	232	238
Net income	186	168	175	183	176	156	149	149	144	187	167	169	712	630	667
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	186	168	175	183	176	156	149	149	144	187	167	169	712	630	667
Efficiency ratio	38.8%	41.3%	40.8%	40.6%	39.9%	42.2%	43.3%	41.4%	42.2%	37.6%	40.9%	39.0%	40.4%	41.6%	39.8%
Average loans and BA's (Corporate Banking only)	13,931	13,236	12,546	12,739	13,364	13,234	11,863	11,732	10,985	10,380	9,655	9,195	13,118	12,552	10,057
Average assets	93,044	92,063	98,210	96,803	94,008	88,449	81,841	85,596	85,159	84,598	87,682	88,463	95,004	87,504	86,466
Average deposits	21,660	20,914	20,266	20,843	16,668	14,677	13,813	15,617	13,765	13,818	13,475	13,141	20,926	15,201	13,550
Number of employees	701												701		

U.S. Specialty Finance and International (USSF&I)

Net interest income	99	73	48	42	29	28	7	7	(3)	(4)	(1)	1	262	71	(7)
Non-interest income	55	74	74	76	73	97	69	101	77	70	45	41	279	340	233
Total revenues	154	147	122	118	102	125	76	108	74	66	44	42	541	411	226
Non-interest expenses	56	58	55	56	66	52	41	48	43	42	32	30	225	207	147
Provisions for credit losses	19	12	10	7	4	–	–	–	–	–	–	–	48	4	–
Income before income taxes	79	77	57	55	32	73	35	60	31	24	12	12	268	200	79
Income taxes	24	26	17	17	11	9	13	20	9	8	4	4	84	53	25
Net income	55	51	40	38	21	64	22	40	22	16	8	8	184	147	54
Non-controlling interests	6	9	8	6	4	4	4	8	5	3	2	3	29	20	13
Net income attributable to the Bank's shareholders	49	42	32	32	17	60	18	32	17	13	6	5	155	127	41
Efficiency ratio	36.4%	39.5%	45.1%	47.5%	64.7%	41.6%	53.9%	44.4%	58.1%	63.6%	72.7%	71.4%	41.6%	50.4%	65.0%
Average loans and receivables	7,565	6,657	5,269	4,733	4,363	3,739	3,370	2,522	1,558	1,416	1,261	973	6,062	3,499	1,302
Average revenue-bearing other assets	113	308	578	801	927	1,064	1,235	1,424	1,451	911	208	–	449	1,162	646
Average assets	8,658	7,940	6,799	6,655	6,312	5,586	5,010	4,360	3,516	2,628	1,728	1,211	7,519	5,319	2,275
Average deposits	1,418	1,294	1,225	1,122	1,095	843							1,265	487	
Number of employees	2,543												2,543		

Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Other															
Net interest income	(80)	(63)	(81)	(90)	(74)	(65)	(105)	(91)	(91)	(96)	(152)	(101)	(314)	(335)	(440)
Non-interest income	17	11	27	34	34	30	48	28	31	37	54	40	89	140	162
Total revenues	(63)	(52)	(54)	(56)	(40)	(35)	(57)	(63)	(60)	(59)	(98)	(61)	(225)	(195)	(278)
Non-interest expenses	88	79	53	72	55	58	35	44	36	57	41	40	292	192	174
Provisions for credit losses	-	-	40	-	-	-	-	-	-	-	-	-	40	-	-
Income before income taxes	(151)	(131)	(147)	(128)	(95)	(93)	(92)	(107)	(96)	(116)	(139)	(101)	(557)	(387)	(452)
Income taxes (recovery)	(86)	(84)	(86)	(90)	(78)	(73)	(87)	(81)	(89)	(82)	(127)	(82)	(346)	(319)	(380)
Net income	(65)	(47)	(61)	(38)	(17)	(20)	(5)	(26)	(7)	(34)	(12)	(19)	(211)	(68)	(72)
Non-controlling interests	13	15	14	13	14	14	13	14	14	14	14	15	55	55	57
Net income attributable to the Bank's shareholders	(78)	(62)	(75)	(51)	(31)	(34)	(18)	(40)	(21)	(48)	(26)	(34)	(266)	(123)	(129)
Average assets	39,820	36,523	38,887	36,463	38,273	40,105	40,879	40,166	39,917	36,479	37,197	33,714	37,915	39,850	36,823
Average deposits	48,236	46,970	46,165	44,892	49,323	48,662	50,072	53,469	50,554	46,386	45,769	43,019	46,569	50,384	46,438
Number of employees	6,225												6,225		

Total															
Net interest income	841	831	762	798	780	785	718	718	709	691	661	676	3,232	3,001	2,737
Non-interest income	865	847	839	837	797	777	712	757	700	801	713	720	3,388	3,043	2,934
Total revenues	1,706	1,678	1,601	1,635	1,577	1,562	1,430	1,475	1,409	1,492	1,374	1,396	6,620	6,044	5,671
Non-interest expenses	971	966	936	965	954	932	871	896	869	900	879	857	3,838	3,653	3,505
Provisions for credit losses	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228
Income before income taxes	665	654	609	610	564	585	242	516	479	536	438	485	2,538	1,907	1,938
Income taxes	134	130	117	108	101	99	5	89	62	92	27	75	489	294	256
Net income	531	524	492	502	463	486	237	427	417	444	411	410	2,049	1,613	1,682
Non-controlling interests	19	24	22	19	18	18	17	22	19	17	16	18	84	75	70
Net income attributable to the Bank's shareholders	512	500	470	483	445	468	220	405	398	427	395	392	1,965	1,538	1,612
Efficiency ratio (taxable equivalent basis)	55.2%	55.4%	56.6%	56.5%	58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	55.9%	58.2%	58.6%
Average loans and BA's	132,896	130,287	127,162	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	129,150	121,013	108,740
Average assets	251,302	245,096	251,033	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	248,351	235,913	222,929
Average deposits	158,007	155,421	153,220	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	154,254	142,852	129,468
Number of employees	21,635												21,635		

U.S. Specialty Finance and International - Detailed Information

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2017																Full Year			
	Q4				Q3				Q2				Q1				2017			
	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA bank	Other ⁽¹⁾	Total
Net interest income	69	31	(1)	99	48	26	(1)	73	24	24	–	48	21	22	(1)	42	162	103	(3)	262
Non-interest income	42	7	6	55	69	6	(1)	74	67	3	4	74	69	6	1	76	247	22	10	279
Total revenues	111	38	5	154	117	32	(2)	147	91	27	4	122	90	28	–	118	409	125	7	541
Non-interest expenses	38	17	1	56	43	15	–	58	39	14	2	55	43	13	–	56	163	59	3	225
Provisions for credit losses	18	1	–	19	11	1	–	12	9	1	–	10	6	1	–	7	44	4	–	48
Income before income taxes	55	20	4	79	63	16	(2)	77	43	12	2	57	41	14	–	55	202	62	4	268
Income taxes	19	4	1	24	23	3	–	26	15	2	–	17	14	3	–	17	71	12	1	84
Net income	36	16	3	55	40	13	(2)	51	28	10	2	40	27	11	–	38	131	50	3	184
Non-controlling interests	4	2	–	6	8	1	–	9	6	2	–	8	5	1	–	6	23	6	–	29
Net income attributable to the Bank's shareholders	32	14	3	49	32	12	(2)	42	22	8	2	32	22	10	–	32	108	44	3	155
Efficiency ratio	34.2%	44.7%		36.4%	36.8%	46.9%		39.5%	42.9%	51.9%		45.1%	47.8%	46.4%		47.5%	39.9%	47.2%		41.6%
Average loans and receivables	6,202	1,335	28	7,565	5,419	1,210	28	6,657	4,111	1,131	27	5,269	3,697	1,010	26	4,733	4,863	1,172	27	6,062
Average revenue-bearing other assets	113			113	308			308	578			578	801			801	449			449
Average assets	6,549	1,843	266	8,658	5,983	1,662	295	7,940	4,923	1,580	296	6,799	4,942	1,433	280	6,655	5,605	1,630	284	7,519
Average deposits	–	1,418	–	1,418	–	1,294	–	1,294	–	1,225	–	1,225	–	1,122	–	1,122	–	1,265	–	1,265

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2016																Full Year			
	Q4				Q3 ⁽²⁾				Q2				Q1				2016			
	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾⁽³⁾	Total	Credigy	Other ⁽¹⁾	Total	Credigy	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾	Total		
Net interest income	10	20	(1)	29	16	14	(2)	28	8	(1)	7	8	(1)	7	42	34	(5)	71		
Non-interest income	70	4	(1)	73	54	3	40	97	63	6	69	95	6	101	282	7	51	340		
Total revenues	80	24	(2)	102	70	17	38	125	71	5	76	103	5	108	324	41	46	411		
Non-interest expenses	53	10	3	66	42	7	3	52	40	1	41	47	1	48	182	17	8	207		
Provisions for credit losses	4	–	–	4	–	–	–	–	–	–	–	–	–	–	4	–	–	4		
Income before income taxes	23	14	(5)	32	28	10	35	73	31	4	35	56	4	60	138	24	38	200		
Income taxes	8	3	–	11	10	2	(3)	9	11	2	13	20	–	20	49	5	(1)	53		
Net income	15	11	(5)	21	18	8	38	64	20	2	22	36	4	40	89	19	39	147		
Non-controlling interests	3	1	–	4	3	1	–	4	4	–	4	8	–	8	18	2	–	20		
Net income attributable to the Bank's shareholders	12	10	(5)	17	15	7	38	60	16	2	18	28	4	32	71	17	39	127		
Efficiency ratio	66.3%	41.7%		64.7%	60.0%	41.2%		41.6%	56.3%		53.9%	45.6%		44.4%	56.2%	41.5%		50.4%		
Average loans and receivables	3,410	924	29	4,363	3,051	656	32	3,739	3,330	40	3,370	2,511	11	2,522	3,074	397	28	3,499		
Average revenue-bearing other assets	927			927	1,064			1,064	1,235			1,424		1,424	1,162			1,162		
Average assets	4,681	1,362	269	6,312	4,247	1,032	307	5,586	4,685	325	5,010	4,086	274	4,360	4,424	601	294	5,319		
Average deposits	–	1,095	–	1,095	–	843	–	843	–	–	–	–	–	–	487	–	–	487		

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2015																Full Year			
	Q4				Q3				Q2				Q1				2015			
	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total
Total revenues	70		4	74	63		3	66	42		2	44	41		1	42	216		10	226
Non-interest expenses	43		–	43	41		1	42	31		1	32	29		1	30	144		3	147
Provisions for credit losses	–		–	–	–		–	–	–		–	–	–		–	–	–		–	–
Income before income taxes	27		4	31	22		2	24	11		1	12	12		–	12	72		7	79
Income taxes (recovery)	9		–	9	8		–	8	4		–	4	4		–	4	25		–	25
Net income	18		4	22	14		2	16	7		1	8	8		–	8	47		7	54
Non-controlling interests	5		–	5	3		–	3	2		–	2	3		–	3	13		–	13
Net income attributable to the Bank's shareholders	13		4	17	11		2	13	5		1	6	5		–	5	34		7	41
Efficiency ratio	61.4%			58.1%	65.1%			63.6%	73.8%			72.7%	70.7%			71.4%	66.7%			65.0%
Average loans and receivables	1,558			1,558	1,416			1,416	1,261			1,261	973			973	1,302			1,302
Average revenue-bearing other assets	1,451			1,451	911			911	208			208	–		–	–	646			646
Average assets	3,287		229	3,516	2,466		162	2,628	1,646		82	1,728	1,183		28	1,211	2,150		126	2,275
Average deposits	–		–	–	–		–	–	–		–	–	–		–	–	–		–	–

(1) Includes other international investments, including Advanced Bank of Asia Limited (ABA Bank) before its acquisition completed during the third quarter of 2016.

(2) The Bank completed the acquisition of ABA Bank during the third quarter of 2016. Before the acquisition, our share in the net income of ABA Bank was recognized in the Non-interest income of other international investments.

(3) During the third quarter of 2016, the Bank recognized, in the Non-interest income a \$41 million non-taxable gain on the revaluation of its previously held equity interest in ABA Bank.

Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Income before income taxes	Income taxes	Net income
2017										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	Total		–	(2)	(2)	5	–	(7)	(1)	(6)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(3)	(3)	5	–	(8)	(2)	(6)
	Total		–	(3)	(3)	5	–	(8)	(2)	(6)
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	–	(2)
	Total		–	(4)	(4)	5	–	(9)	(1)	(8)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	4	–	(6)	(1)	(5)
	Total		–	(2)	(2)	4	–	(6)	(1)	(5)
Total			–	(11)	(11)	19	–	(30)	(5)	(25)
2016										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(4)	(4)	5	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	–	(2)
	Restructuring charge	<i>Other</i>	–	–	–	131	–	(131)	(35)	(96)
	Impairment losses on intangible assets	<i>Other</i>	–	–	–	44	–	(44)	(12)	(32)
	Litigation charges	<i>Other</i>	–	–	–	25	–	(25)	(7)	(18)
	Total		(2)	(6)	(8)	205	–	(213)	(57)	(156)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(2)	(3)	(5)	5	–	(10)	(2)	(8)
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(3)	–	(3)	–	–	(3)	–	(3)
	Impact of changes to tax measures	<i>Other</i>	–	–	–	–	–	–	18	(18)
	Total		(3)	(2)	(5)	5	–	(10)	17	(27)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	7	–	(9)	(2)	(7)
	Write-off of an equity interest in an associate	<i>Financial Markets</i>	–	(164)	(164)	–	–	(164)	(19)	(145)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(18)	(18)	–	–	(18)	(5)	(13)
	Total ⁽¹⁾		(2)	(184)	(186)	7	–	(193)	(27)	(166)
Total			(9)	(195)	(204)	222	–	(426)	(69)	(357)
2015										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	5	–	(6)	(1)	(5)
	MAV restructured notes - Total	<i>Other</i>	(6)	4	(2)	–	–	(2)	–	(2)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Restructuring charge	<i>Other</i>	–	–	–	86	–	(86)	(24)	(62)
	Total		(6)	2	(4)	91	–	(95)	(25)	(70)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	6	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(5)	26	21	–	–	21	5	16
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	(1)	(1)
	Total		(5)	23	18	6	–	12	3	9
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	6	–	(8)	(2)	(6)
	Gain on disposal of Fiera Capital shares	<i>Wealth Management</i>	–	34	34	5	–	29	4	25
	Share of current tax asset write-down of an associate	<i>Financial Markets</i>	–	(18)	(18)	–	–	(18)	(2)	(16)
	MAV restructured notes - Total	<i>Other</i>	(4)	37	33	–	–	33	10	23
	Impairment losses on intangible assets	<i>Other</i>	–	–	–	46	–	(46)	(13)	(33)
	Total		(4)	51	47	57	–	(10)	(3)	(7)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(3)	(3)	6	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(5)	23	18	–	–	18	5	13
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(5)	19	14	6	–	8	3	5
Total			(20)	95	75	160	–	(85)	(22)	(63)

(1) For the first quarter of 2016, the specified items included a premium of \$3 million, or 0.01 \$ per share on redemption of preferred shares, Series 20, for cancellation.

Consolidated Results

(unaudited) (millions of Canadian dollars)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Total															
Net interest income	841	831	762	798	778	783	715	716	703	686	657	671	3,232	2,992	2,717
Non-interest income	863	844	835	835	791	774	710	573	702	824	764	739	3,377	2,848	3,029
Total revenues	1,704	1,675	1,597	1,633	1,569	1,557	1,425	1,289	1,405	1,510	1,421	1,410	6,609	5,840	5,746
Non-interest expenses	976	971	941	969	1,159	937	876	903	960	906	936	863	3,857	3,875	3,665
Provisions for credit losses	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228
Income before income taxes	658	646	600	604	351	575	232	323	384	548	428	493	2,508	1,481	1,853
Income taxes	133	128	116	107	44	97	22	62	37	95	24	78	484	225	234
Net income	525	518	484	497	307	478	210	261	347	453	404	415	2,024	1,256	1,619
Non-controlling interests	19	24	22	19	18	18	17	22	19	17	16	18	84	75	70
Net income attributable to the Bank's shareholders	506	494	462	478	289	460	193	239	328	436	388	397	1,940	1,181	1,549
Average loans and BA's	132,896	130,287	127,162	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	129,150	121,013	108,740
Average assets	251,302	245,096	251,033	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	248,351	235,913	222,929
Average deposits	158,007	155,421	153,220	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	154,254	142,852	129,468

Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Net interest income															
<i>Interest Income</i>															
Loans	1,246	1,140	1,064	1,061	1,023	1,004	922	923	894	917	873	921	4,511	3,872	3,605
Securities	223	237	245	250	241	240	239	246	250	235	243	239	955	966	967
Deposits with financial institutions	39	31	26	18	15	18	18	14	10	7	6	7	114	65	30
Total interest income	1,508	1,408	1,335	1,329	1,279	1,262	1,179	1,183	1,154	1,159	1,122	1,167	5,580	4,903	4,602
<i>Interest expense</i>															
Deposits	502	447	431	400	395	358	345	337	324	332	328	345	1,780	1,435	1,329
Liabilities related to transferred receivables	107	99	100	97	100	100	102	102	107	105	102	106	403	404	420
Subordinated debt	1	–	7	8	8	9	8	8	14	15	13	17	16	33	59
Other	57	31	35	26	(4)	10	6	18	–	16	18	23	149	30	57
Total interest expense	667	577	573	531	499	477	461	465	445	468	461	491	2,348	1,902	1,865
Tax equivalent adjustment	40	55	46	68	53	48	75	55	64	61	123	63	209	231	311
Net interest income	881	886	808	866	833	833	793	773	773	752	784	739	3,441	3,232	3,048

Non-interest income															
Underwriting and advisory fees	71	100	90	88	91	116	94	75	83	113	111	80	349	376	387
Securities brokerage commissions	50	51	57	58	57	58	61	59	59	66	75	73	216	235	273
Mutual fund revenues	105	105	101	101	98	94	87	85	82	84	81	73	412	364	320
Trust service revenues	136	133	126	123	117	113	109	114	115	113	111	107	518	453	446
Credit fees	95	99	84	83	87	90	85	84	87	85	86	77	361	346	335
Card revenues	33	37	29	33	30	32	28	29	28	36	28	36	132	119	128
Deposits and payment service charges	76	71	64	68	68	67	61	62	63	62	56	57	279	258	238
Trading revenues (losses)	134	70	76	94	83	12	8	47	16	36	14	80	374	150	146
Gains on available-for-sale securities, net	39	26	49	26	12	18	29	11	(10)	29	19	7	140	70	45
Insurance revenues, net	25	31	30	31	29	31	28	26	26	34	25	22	117	114	107
Foreign exchange revenues, other than trading	19	21	23	18	19	19	19	24	21	24	21	22	81	81	88
Share in the net income of associates and joint ventures	13	10	13	10	8	9	13	16	11	20	12	12	46	46	55
Other	69	93	97	104	98	118	90	125	119	99	74	74	363	431	366
Total non-interest income	865	847	839	837	797	777	712	757	700	801	713	720	3,388	3,043	2,934
Tax equivalent adjustment	14	10	7	4	2	–	2	–	–	–	–	–	35	4	–
Non-interest income	879	857	846	841	799	777	714	757	700	801	713	720	3,423	3,047	2,934
As a % of total revenues	49.9%	49.2%	51.1%	49.3%	49.0%	48.3%	47.4%	49.5%	47.5%	51.6%	47.6%	49.3%	49.9%	48.5%	49.0%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues															
Net interest income	112	140	153	192	168	188	207	180	192	193	213	178	597	743	776
Non-interest income	148	80	83	98	85	12	10	47	16	36	14	80	409	154	146
Total	260	220	236	290	253	200	217	227	208	229	227	258	1,006	897	922

Trading Revenues by Product															
<i>Financial Markets</i>															
Equity	131	118	115	132	118	85	128	107	97	127	117	109	496	438	450
Fixed income	76	70	77	81	80	75	43	65	63	53	55	66	304	263	237
Commodity and foreign exchange	20	19	23	41	24	21	27	44	35	26	29	57	103	116	147
Trading revenues - Financial Markets	227	207	215	254	222	181	198	216	195	206	201	232	903	817	834
Other	33	13	21	36	31	19	19	11	13	23	26	26	103	80	88
Total trading revenues	260	220	236	290	253	200	217	227	208	229	227	258	1,006	897	922

Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)	2017				2016				2015				YTD		
Non-interest expenses	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Compensation and employee benefits															
Salaries	276	272	257	265	275	276	255	260	261	262	249	257	1,070	1,066	1,029
Variable compensation	236	233	223	223	214	201	171	195	188	216	208	196	915	781	808
Pension plans and other post-employment benefits	87	87	91	98	65	76	78	85	64	76	78	92	363	304	310
Total compensation and employee benefits	599	592	571	586	554	553	504	540	513	554	535	545	2,348	2,151	2,147
Occupancy and technology															
Rent	39	38	38	36	37	38	38	35	33	37	37	33	151	148	140
Taxes & insurance	1	4	3	3	3	4	3	3	3	3	3	3	11	13	12
Maintenance, lighting, heating	8	7	8	10	9	9	8	8	8	8	9	8	33	34	33
Technology	95	90	89	90	93	94	89	91	88	85	89	88	364	367	350
Depreciation	64	63	61	57	55	52	53	54	46	45	43	41	245	214	175
Total occupancy and technology	207	202	199	196	197	197	191	191	178	178	181	173	804	776	710
Other expenses															
Communications	14	16	15	16	16	16	18	17	16	17	19	17	61	67	69
Professional fees	64	64	60	66	83	66	66	59	66	61	52	54	254	274	233
Taxes on capital & salaries	19	20	18	16	18	17	17	19	19	18	17	15	73	71	69
Travel & business development	35	29	26	32	32	30	28	30	29	29	27	28	122	120	113
Other	33	43	47	53	54	53	47	40	48	43	48	25	176	194	164
Total other expenses	165	172	166	183	203	182	176	165	178	168	163	139	686	726	648
Total Non-interest expenses	971	966	936	965	954	932	871	896	869	900	879	857	3,838	3,653	3,505

Consolidated Balance Sheets

(unaudited) (millions of Canadian dollars)	2017				2016				2015			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets												
Cash and deposits with financial institutions	8,802	10,462	9,770	8,616	8,183	8,824	7,452	6,589	7,567	6,556	6,470	6,728
Securities	65,343	62,521	65,093	65,667	64,541	62,441	58,088	56,436	56,040	55,834	55,650	57,547
Securities purchased under reverse repurchase agreements and securities borrowed	20,789	16,600	17,481	14,779	13,948	14,880	13,760	15,628	17,702	19,413	18,185	21,297
Loans												
Residential mortgage - insured	30,763	31,450	31,709	32,226	32,018	30,952	29,279	28,442	27,902	27,344	26,391	26,044
- uninsured	19,755	18,826	17,963	17,294	16,850	16,579	15,817	15,967	15,618	14,856	14,116	13,967
Personal and credit card	36,963	36,435	35,442	34,505	33,964	33,429	32,935	32,314	31,933	31,377	30,884	30,290
Business and government	41,690	41,241	39,481	37,149	37,686	37,650	34,956	33,411	30,954	30,507	28,333	28,477
Customers' liability under acceptances	5,991	5,982	5,932	6,493	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106
Allowances for credit losses	(719)	(767)	(762)	(786)	(781)	(780)	(837)	(566)	(569)	(561)	(563)	(561)
Total loans and acceptances	134,443	133,167	129,765	126,881	126,178	124,789	121,116	118,510	115,238	112,790	108,822	107,323
Other	16,450	17,322	16,911	18,176	19,356	18,962	20,318	22,138	19,543	20,967	17,996	21,579
Total assets	245,827	240,072	239,020	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474
Liabilities and equity												
Deposits												
Personal	53,719	52,370	53,606	53,667	52,521	51,698	50,080	49,566	47,394	47,000	45,098	44,821
Business and government	97,571	94,868	92,447	85,366	83,905	84,425	75,888	77,126	76,845	76,725	72,549	70,006
Deposit-taking institutions	5,381	5,072	5,107	5,696	5,640	4,914	6,270	6,314	6,219	5,443	5,794	5,764
Total deposits	156,671	152,310	151,160	144,729	142,066	141,037	132,238	133,006	130,458	129,168	123,441	120,591
Other Liabilities												
Acceptances	5,991	5,982	5,932	6,493	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106
Obligations related to securities sold short	15,363	13,816	12,177	14,544	14,207	12,748	14,839	15,573	17,333	17,043	17,631	21,068
Obligations related to securities sold under repurchase agreements and securities loaned	21,767	21,812	25,118	23,933	22,636	23,548	18,295	15,371	13,779	14,697	12,943	15,832
Liabilities related to transferred receivables	20,098	19,558	20,156	19,516	20,131	19,560	19,773	19,255	19,770	18,927	18,332	18,225
Other	12,370	13,213	11,784	11,388	13,611	13,013	14,198	14,719	12,473	14,012	12,861	17,620
Subordinated debt	9	9	10	1,009	1,012	1,014	1,015	1,021	1,522	1,530	1,529	1,539
Total other liabilities	75,598	74,390	75,177	76,883	78,038	76,842	77,086	74,881	74,277	75,476	72,957	83,390
Equity												
Equity attributable to the Bank's shareholders												
Preferred shares	2,050	2,050	1,650	1,650	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023
Common shares	2,768	2,816	2,793	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313
Contributed surplus	58	58	57	57	73	71	69	68	67	62	59	52
Retained earnings	7,706	7,540	7,164	7,065	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957
Accumulated other comprehensive income	168	122	221	173	218	217	145	91	145	234	304	362
Non-controlling interests	808	786	798	799	810	804	796	789	801	784	785	786
Total equity	13,558	13,372	12,683	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493
Total liabilities & equity	245,827	240,072	239,020	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474
Mortgage loan securitization (includes HELOC)	19,063	18,799	19,366	18,738	19,070	17,123	17,903	16,535	16,151	15,467	15,527	15,347
Mortgage loans transferred to third parties	-	-	-	-	-	-	1	1	2	2	2	3
Credit card securitization	1,772	1,747	1,619	1,584	1,641	1,637	1,623	1,594	1,638	1,612	1,604	1,606
Covered bonds	7,010	6,724	6,875	6,497	6,668	7,968	7,759	8,408	7,910	7,904	7,359	6,830
Mutual funds	32,192	30,909	30,939	29,431	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849
Securities - excess of market value over book value	47	18	195	107	406	520	327	355	265	431	447	706
Equity securities - excess of market value over book value	39	65	80	89	56	38	41	(3)	31	29	66	43
Number of common shares outstanding (thousands)	339,592	341,580	341,524	340,810	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860

Consolidated Statements of Change in Equity

(unaudited) (millions of Canadian dollars)	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Opening balance	13,372	12,683	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	10,502	12,102	11,355	10,502
Net income attributable to the Bank's shareholders	506	494	462	478	289	460	193	239	328	436	388	397	1,940	1,181	1,549
Issuances of common shares	19	11	30	119	12	10	8	13	304	9	10	16	179	43	339
Issuances of preferred shares	-	400	-	-	-	400	-	400	-	-	-	-	400	800	-
Impact of shares purchased or sold for trading	(56)	16	-	3	41	(38)	(11)	(4)	(3)	(19)	-	4	(37)	(12)	(18)
Other adjustments common shares	1	-	-	(4)	-	-	-	-	-	-	-	-	(3)	-	-
Repurchase of common shares for cancellation	(12)	(4)	-	-	-	-	-	-	-	-	-	-	(16)	-	-
Redemption of preferred shares for cancellation	-	-	-	-	-	-	-	(173)	-	-	-	(200)	-	(173)	(200)
Premium paid on common shares repurchased for cancellation	(77)	(22)	-	-	-	-	-	-	-	-	-	-	(99)	-	-
Premium paid on preferred shares redeemed for cancellation	-	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)	-
Dividends															
Common shares	(198)	(198)	(191)	(191)	(186)	(186)	(182)	(182)	(171)	(172)	(164)	(165)	(778)	(736)	(672)
Preferred shares	(27)	(19)	(20)	(19)	(23)	(14)	(16)	(8)	(11)	(11)	(11)	(12)	(85)	(61)	(45)
Share issuance expenses	(1)	(7)	-	-	-	(5)	-	(6)	(9)	-	-	-	(8)	(11)	(9)
Remeasurements of pension plans and other post-employment benefit plans	(43)	101	(80)	119	(34)	(86)	15	(152)	67	16	91	(113)	97	(257)	61
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	9	26	(41)	(15)	(22)	(4)	(40)	-	-	-	-	-	(21)	(66)	-
Impact of a financial liability resulting from put options written to non-controlling interests	(3)	-	(31)	-	(1)	(12)	(33)	-	1	-	(30)	-	(34)	(46)	(29)
Stock option expense	3	2	3	3	3	3	3	3	5	5	5	5	11	12	20
Stock options exercised	(3)	(1)	(3)	(19)	(2)	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(26)	(6)	(5)
Other adjustments, contributed surplus	-	-	-	-	1	-	(1)	-	1	(1)	3	(3)	-	-	-
Change in non-controlling interests	22	(12)	(1)	(11)	6	8	7	(12)	17	(1)	(1)	(9)	(2)	9	6
Accumulated other comprehensive income, net of income taxes	46	(99)	48	(45)	1	72	54	(54)	(89)	(70)	(58)	73	(50)	73	(144)
Other	-	1	-	(13)	-	-	-	-	-	-	-	-	(12)	-	-
Closing balance	13,558	13,372	12,683	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	13,558	12,102	11,355
Equity															
Equity attributable to the Bank's shareholders															
Preferred shares	2,050	2,050	1,650	1,650	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023	2,050	1,650	1,023
Common shares	2,768	2,816	2,793	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,768	2,645	2,614
Contributed surplus	58	58	57	57	73	71	69	68	67	62	59	52	58	73	67
Retained earnings	7,706	7,540	7,164	7,065	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957	7,706	6,706	6,705
Accumulated other comprehensive income	168	122	221	173	218	217	145	91	145	234	304	362	168	218	145
Non-controlling interests	808	786	798	799	810	804	796	789	801	784	785	786	808	810	801
Closing balance	13,558	13,372	12,683	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	13,558	12,102	11,355

Consolidated Statements of Comprehensive Income

(unaudited) (millions of Canadian dollars)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Net income	525	518	484	497	307	478	210	261	347	453	404	415	2,024	1,256	1,619
Other comprehensive income, net of income taxes															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	61	(162)	94	(57)	38	54	(140)	110	(10)	106	(102)	120	(64)	62	114
Net foreign currency translation (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	(12)	-	-	-	-	-	(12)	-
Impact of hedging net foreign currency translation gains (losses)	(18)	55	(36)	24	(17)	(33)	108	(91)	7	(84)	74	(104)	25	(33)	(107)
Impact of hedging net foreign currency translation (gains) losses reclassified to net income	-	-	-	-	-	-	-	5	-	-	-	-	-	5	-
Net foreign currency translation adjustments	43	(107)	58	(33)	21	21	(32)	12	(3)	22	(28)	16	(39)	22	7
Net unrealized gains (losses) on available-for-sale securities	37	(4)	65	21	23	74	82	(66)	(121)	(14)	(9)	69	119	113	(75)
Net (gains) losses on available-for-sale securities reclassified to net income	(35)	(32)	(35)	(29)	(13)	(27)	(30)	(4)	3	(22)	(53)	(9)	(131)	(74)	(81)
Net change in available-for-sale securities	2	(36)	30	(8)	10	47	52	(70)	(118)	(36)	(62)	60	(12)	39	(156)
Net gains (losses) on derivative financial instruments designated as cash flow hedges	20	42	(29)	-	(23)	13	40	4	31	(43)	26	-	33	34	14
Net (gains) losses on designated derivative financial instruments reclassified to net income	(8)	(5)	(7)	(6)	(5)	(6)	(4)	(3)	(2)	(3)	(3)	(3)	(26)	(18)	(11)
Net change in cash flow hedges	12	37	(36)	(6)	(28)	7	36	1	29	(46)	23	(3)	7	16	3
Share in the other comprehensive income of associates and joint ventures	(9)	(1)	-	-	-	-	(3)	4	2	(1)	-	3	(10)	1	4
Remeasurements of pension plans and other post-employment benefit plans	(43)	101	(80)	119	(34)	(86)	15	(152)	67	16	91	(113)	97	(257)	61
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	9	26	(41)	(15)	(22)	(4)	(40)	-	-	-	-	-	(21)	(66)	-
Total other comprehensive income, net of income taxes	14	20	(69)	57	(53)	(15)	28	(205)	(23)	(45)	24	(37)	22	(245)	(81)
Comprehensive income	539	538	415	554	254	463	238	56	324	408	428	378	2,046	1,011	1,538
Comprehensive income attributable to:															
Bank shareholders	518	522	389	537	234	442	222	33	306	382	421	357	1,966	931	1,466
Non-controlling interests	21	16	26	17	20	21	16	23	18	26	7	21	80	80	72

Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

(unaudited) (millions of Canadian dollars)	2017											
	Q4				Q3				Q2			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
Residential mortgage ⁽¹⁾	66,398	68	13	3	65,905	72	13	4	64,798	76	13	3
Qualifying revolving retail ⁽²⁾	4,217	17	10	26	4,180	17	10	26	4,156	18	10	26
Other retail ⁽³⁾	12,150	53	29	28	12,011	59	29	22	11,447	51	28	19
Total retail	82,765	138	52	57	82,096	148	52	52	80,401	145	51	48
Agriculture	4,923	7	3	–	4,821	17	2	(1)	4,672	20	3	–
Oil & Gas	2,129	93	34	–	1,963	143	68	–	1,789	109	61	(40)
Mining	470	–	–	–	492	–	–	–	468	–	–	–
Utilities	2,347	4	4	–	2,712	4	4	–	2,221	4	4	–
Construction ⁽⁴⁾	2,787	29	17	3	2,636	34	15	3	2,566	34	12	5
Manufacturing	4,341	16	14	–	4,186	17	16	–	4,089	18	16	(1)
Wholesale Trade	2,066	12	7	(1)	2,277	13	7	1	2,123	13	7	–
Retail Trade	3,431	32	15	9	2,911	11	7	1	2,851	12	8	1
Transportation	2,593	3	2	–	2,360	5	4	–	2,551	5	4	–
Communications	1,662	13	8	–	1,696	14	8	1	1,580	15	8	1
Finance and Insurance	4,932	–	–	–	5,341	–	–	–	4,198	–	–	–
Real Estate ⁽⁵⁾	9,104	12	3	–	8,851	14	4	–	8,676	9	4	–
Professional Services	1,416	3	1	–	1,371	3	2	–	1,572	5	2	1
Education & Health Care	2,749	1	1	–	2,810	13	13	–	2,767	13	13	–
Other Services	4,762	15	11	1	4,643	17	11	1	4,427	13	9	1
Government	1,452	–	–	–	1,316	–	–	–	1,310	–	–	–
Other ⁽⁶⁾	1,233	2	2	1	1,452	7	7	–	2,266	7	7	40
Total – Non-retail ⁽⁷⁾	52,397	242	122	13	51,838	312	168	6	50,126	277	158	8
Total	135,162	380	174	70	133,934	460	220	58	130,527	422	209	56

(unaudited) (millions of Canadian dollars)	2017				2016							
	Q1				Q4				Q3			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
Residential mortgage ⁽¹⁾	64,396	76	13	3	58,265	76	13	3	57,823	81	13	2
Qualifying revolving retail ⁽²⁾	4,103	18	10	26	4,178	18	10	25	4,147	17	10	26
Other retail ⁽³⁾	10,847	53	27	17	10,316	49	28	13	10,150	46	27	10
Total retail	79,346	147	50	46	72,759	143	51	41	72,120	144	50	38
Agriculture	4,694	14	3	–	4,599	16	6	–	4,621	22	8	–
Oil & Gas	1,992	144	65	–	2,102	178	66	–	2,538	149	65	–
Mining	473	–	–	–	582	–	–	–	361	–	–	–
Utilities	1,986	4	4	–	1,814	4	4	–	1,905	4	4	–
Construction ⁽⁴⁾	2,420	13	6	4	2,419	13	7	–	2,371	15	8	1
Manufacturing	3,799	26	23	1	3,597	25	21	3	3,804	25	19	–
Wholesale Trade	2,009	13	6	–	2,021	14	6	1	1,937	8	6	1
Retail Trade	2,856	14	9	(1)	2,911	20	11	5	2,798	18	10	1
Transportation	2,540	6	4	–	3,013	6	4	–	2,589	5	4	3
Communications	1,562	15	10	1	1,578	23	9	4	1,573	22	5	–
Finance and Insurance	3,975	–	–	–	3,872	–	–	–	4,572	–	–	–
Real Estate ⁽⁵⁾	8,397	8	4	1	8,310	6	2	–	8,189	4	1	–
Professional Services	1,400	5	2	–	1,374	7	2	–	1,346	6	2	–
Education & Health Care	2,666	14	14	5	2,623	14	8	–	2,665	14	8	–
Other Services	4,664	11	8	3	4,647	15	6	3	4,541	8	3	–
Government	1,264	–	–	–	1,201	–	–	–	1,172	–	–	–
Other	1,624	8	8	–	7,537	8	8	2	6,467	8	8	1
Total – Non-retail ⁽⁷⁾	48,321	295	166	14	54,200	349	160	18	53,449	308	151	7
Total	127,667	442	216	60	126,959	492	211	59	125,569	452	201	45

(1) Includes Retail residential mortgages of one to four units (Basel definition) and HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(4) Includes some public private partnership and project finance loans.

(5) Includes residential mortgages 5 units and more.

(6) Since Q1-2017, the acquired loans for securitization purposes by the Financial Markets segment are presented in the Residential Mortgage category.

(7) This total includes SME retail.

Residential Mortgage Portfolio Information

(unaudited) (millions of Canadian dollars)	Q4 2017								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁵⁾⁽⁶⁾	
	Residential Mortgage Portfolio													
	Insured		Uninsured		HELOC		Total							
Quebec	13,359	20.6%	9,000	13.9%	13,378	20.6%	35,737	55.1%	71%	70%	30 % or less	5.8%	0 - 20 years	20.9%
Ontario	7,898	12.2%	4,151	6.4%	4,490	6.9%	16,539	25.5%	68%	62%	31 % - 60 %	31.5%	20 - 25 years	51.8%
Alberta	3,368	5.2%	737	1.2%	934	1.4%	5,039	7.8%	71%	71%	61 % - 70 %	18.3%	25 - 30 years	26.0%
British Columbia	2,348	3.6%	859	1.3%	1,146	1.8%	4,353	6.7%	63%	58%	71 % - 80 %	26.3%	30 - 35 years	1.3%
New Brunswick	612	0.9%	257	0.4%	236	0.4%	1,105	1.7%	72%	71%	81 % - 90 %	10.1%	35 years and +	0.0%
Saskatchewan	644	1.0%	108	0.2%	179	0.3%	931	1.5%	76%	68%	91 % - 95 %	4.1%	Total	100.0%
Manitoba	286	0.4%	61	0.1%	137	0.2%	484	0.7%	74%	67%	96 % or more	3.9%		
Other Canadian provinces ⁽⁷⁾	409	0.7%	94	0.1%	117	0.2%	620	1.0%	77%	69%	Total	100.0%		
USA, Cambodia and Others	28,924	44.6%	15,267	23.6%	20,617	31.8%	64,808	100.0%	69%	65%				
Other residential mortgages ⁽⁸⁾	1,839		2,898				4,737							
Total	30,763	43.2%	19,755	27.8%	20,617	29.0%	71,135	100.0%						

(unaudited) (millions of Canadian dollars)	Q3 2017								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁵⁾⁽⁶⁾	
	Residential Mortgage Portfolio													
	Insured		Uninsured		HELOC		Total							
Quebec	13,627	21.2%	8,730	13.5%	13,215	20.5%	35,572	55.2%	73%	70%	30 % or less	6.1%	0 - 20 years	20.4%
Ontario	8,168	12.7%	3,854	6.0%	4,338	6.7%	16,360	25.4%	68%	61%	31 % - 60 %	31.5%	20 - 25 years	50.6%
Alberta	3,450	5.3%	743	1.2%	929	1.4%	5,122	7.9%	73%	70%	61 % - 70 %	18.1%	25 - 30 years	27.3%
British Columbia	2,459	3.8%	803	1.2%	1,107	1.8%	4,369	6.8%	64%	61%	71 % - 80 %	26.7%	30 - 35 years	1.7%
New Brunswick	614	1.0%	247	0.4%	238	0.3%	1,099	1.7%	73%	70%	81 % - 90 %	9.5%	35 years and +	0.0%
Saskatchewan	645	1.0%	108	0.2%	175	0.2%	928	1.4%	75%	73%	91 % - 95 %	4.0%	Total	100.0%
Manitoba	289	0.4%	55	0.1%	134	0.2%	478	0.7%	70%	67%	96 % or more	4.1%		
Other Canadian provinces ⁽⁷⁾	403	0.6%	90	0.1%	113	0.2%	606	0.9%	78%	67%	Total	100.0%		
USA, Cambodia and Others	29,655	46.0%	14,630	22.7%	20,249	31.3%	64,534	100.0%	70%	66%				
Other residential mortgages ⁽⁸⁾	1,795		2,825				4,620							
Total	31,450	44.6%	18,826	26.7%	20,249	28.7%	70,525	100.0%						

(unaudited) (millions of Canadian dollars)	Q2 2017								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁵⁾⁽⁶⁾	
	Residential Mortgage Portfolio													
	Insured		Uninsured		HELOC		Total							
Quebec	13,778	21.8%	8,323	13.2%	13,037	20.5%	35,138	55.5%	71%	69%	30 % or less	5.3%	0 - 20 years	20.5%
Ontario	8,329	13.1%	3,485	5.5%	4,171	6.6%	15,985	25.2%	68%	61%	31 % - 60 %	28.7%	20 - 25 years	49.4%
Alberta	3,372	5.3%	740	1.2%	919	1.4%	5,031	7.9%	72%	70%	61 % - 70 %	18.4%	25 - 30 years	28.6%
British Columbia	2,477	3.9%	753	1.2%	1,038	1.6%	4,268	6.7%	63%	57%	71 % - 80 %	26.1%	30 - 35 years	1.5%
New Brunswick	624	1.0%	239	0.3%	235	0.4%	1,098	1.7%	74%	71%	81 % - 90 %	12.4%	35 years and +	0.0%
Saskatchewan	623	1.0%	107	0.1%	171	0.3%	901	1.4%	72%	71%	91 % - 95 %	4.1%	Total	100.0%
Manitoba	274	0.4%	52	0.1%	130	0.2%	456	0.7%	67%	67%	96 % or more	5.0%		
Other Canadian provinces ⁽⁷⁾	392	0.6%	88	0.1%	111	0.2%	591	0.9%	73%	67%	Total	100.0%		
USA, Cambodia and Others	29,869	47.1%	13,787	21.7%	19,812	31.2%	63,468	100.0%	70%	66%				
Other residential mortgages ⁽⁸⁾	1,840		2,846				4,686							
Total	31,709	45.6%	17,963	25.9%	19,812	28.5%	69,484	100.0%						

(unaudited) (millions of Canadian dollars)	Q1 2017								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁵⁾⁽⁶⁾	
	Residential Mortgage Portfolio													
	Insured		Uninsured		HELOC		Total							
Quebec	13,997	22.2%	8,097	12.8%	12,944	20.4%	35,038	55.4%	71%	69%	30 % or less	5.2%	0 - 20 years	20.0%
Ontario	8,554	13.5%	3,300	5.2%	4,100	6.5%	15,954	25.2%	67%	62%	31 % - 60 %	27.7%	20 - 25 years	49.1%
Alberta	3,377	5.3%	747	1.2%	923	1.5%	5,047	8.0%	73%	69%	61 % - 70 %	18.8%	25 - 30 years	29.3%
British Columbia	2,527	4.0%	695	1.1%	1,022	1.6%	4,244	6.7%	64%	56%	71 % - 80 %	27.3%	30 - 35 years	1.6%
New Brunswick	635	1.0%	234	0.3%	234	0.4%	1,103	1.7%	75%	69%	81 % - 90 %	11.6%	35 years and +	0.0%
Saskatchewan	615	1.0%	103	0.2%	167	0.2%	885	1.4%	75%	66%	91 % - 95 %	4.2%	Total	100.0%
Manitoba	278	0.4%	53	0.1%	127	0.2%	458	0.7%	75%	63%	96 % or more	5.2%		
Others Canadian provinces ⁽⁷⁾	394	0.6%	86	0.1%	111	0.2%	591	0.9%	76%	68%	Total	100.0%		
USA, Cambodia and Others	30,377	48.0%	13,315	21.0%	19,628	31.0%	63,320	100.0%	69%	65%				
Other residential mortgages ⁽⁸⁾	1,849		2,903				4,752							
Total	32,226	46.6%	17,294	25.0%	19,628	28.4%	69,148	100.0%						

(1) Excluding non-Canadian mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(6) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(7) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon. Before Q3-2016, Others also include US.

(8) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets segment until Q4-2016. Starting Q1-2017, those loans are broken down by provinces.

Residential Mortgage Portfolio Information (continued)

(unaudited) (millions of Canadian dollars)	Q4 2016								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV ⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁴⁾		
	Residential Mortgage Portfolio														
	Insured		Uninsured		HELOC		Total								
Quebec	13,966	24.4%	8,034	14.0%	12,881	22.5%	34,881	60.9%	Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	30 % or less	5.7%	0 - 20 years	20.4%
Ontario	6,051	10.6%	3,199	5.5%	4,052	7.1%	13,302	23.2%	68%	70%	Canada	31 % - 60 %	28.7%	20 - 25 years	45.8%
Alberta	1,853	3.2%	755	1.4%	925	1.6%	3,533	6.2%	73%	67%	Canada	61 % - 70 %	19.6%	25 - 30 years	31.5%
British Columbia	1,524	2.7%	656	1.1%	1,000	1.7%	3,180	5.5%	63%	54%	Canada	71 % - 80 %	27.8%	30 - 35 years	2.3%
New Brunswick	576	1.0%	231	0.4%	233	0.4%	1,040	1.8%	74%	65%	Canada	81 % - 90 %	10.6%	35 years and +	0.0%
Saskatchewan	314	0.5%	103	0.2%	172	0.3%	589	1.0%	74%	70%	Canada	91 % - 95 %	3.9%	Total	100.0%
Manitoba	144	0.3%	53	0.1%	126	0.2%	323	0.6%	74%	65%	Canada	96 % or more	3.7%		
Others ⁽⁷⁾	254	0.4%	83	0.2%	108	0.2%	445	0.8%	77%	68%	Canada	Total	100.0%		
USA, Cambodia and Others	24,682	43.1%	13,114	22.9%	19,497	34.0%	57,293	100.0%	69%	66%					
Other residential mortgages ⁽⁸⁾	7,336		2,764				10,100								
Total	32,018	46.8%	16,850	24.7%	19,497	28.5%	68,365	100.0%							

(unaudited) (millions of Canadian dollars)	Q3 2016								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV ⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁴⁾		
	Residential Mortgage Portfolio														
	Insured		Uninsured		HELOC		Total								
Quebec	13,901	24.4%	8,164	14.3%	12,653	22.2%	34,718	60.9%	Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	30 % or less	5.6%	0 - 20 years	20.7%
Ontario	6,162	10.8%	3,062	5.4%	3,983	7.0%	13,207	23.2%	69%	69%	Canada	31 % - 60 %	27.6%	20 - 25 years	43.4%
Alberta	1,929	3.4%	763	1.3%	912	1.6%	3,604	6.3%	72%	72%	Canada	61 % - 70 %	20.0%	25 - 30 years	33.4%
British Columbia	1,540	2.7%	578	1.1%	981	1.7%	3,099	5.5%	63%	54%	Canada	71 % - 80 %	29.2%	30 - 35 years	2.5%
New Brunswick	572	1.0%	229	0.4%	234	0.4%	1,035	1.8%	73%	71%	Canada	81 % - 90 %	10.5%	35 years and +	0.0%
Saskatchewan	296	0.5%	101	0.2%	168	0.3%	565	1.0%	75%	70%	Canada	91 % - 95 %	3.9%	Total	100.0%
Manitoba	133	0.2%	50	0.1%	125	0.2%	308	0.5%	69%	69%	Canada	96 % or more	3.2%		
Others ⁽⁷⁾	245	0.5%	83	0.1%	105	0.2%	433	0.8%	76%	73%	Canada	Total	100.0%		
USA, Cambodia and Others	24,778	43.5%	13,030	22.9%	19,161	33.6%	56,969	100.0%	69%	67%					
Other residential mortgages ⁽⁸⁾	6,174		2,695				8,869								
Total	30,952	46.4%	16,579	24.9%	19,161	28.7%	66,692	100.0%							

(unaudited) (millions of Canadian dollars)	Q2 2016								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV ⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁴⁾		
	Residential Mortgage Portfolio														
	Insured		Uninsured		HELOC		Total								
Quebec	13,853	24.9%	8,052	14.5%	12,523	22.6%	34,428	62.0%	Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	30 % or less	5.3%	0 - 20 years	21.4%
Ontario	5,641	10.2%	3,129	5.6%	3,943	7.1%	12,713	22.9%	70%	65%	Canada	31 % - 60 %	26.2%	20 - 25 years	41.4%
Alberta	1,651	3.0%	777	1.4%	902	1.6%	3,330	6.0%	70%	70%	Canada	61 % - 70 %	19.9%	25 - 30 years	34.4%
British Columbia	1,310	2.3%	542	1.0%	931	1.7%	2,783	5.0%	61%	54%	Canada	71 % - 80 %	28.6%	30 - 35 years	2.8%
New Brunswick	542	1.0%	232	0.4%	233	0.4%	1,007	1.8%	75%	71%	Canada	81 % - 90 %	12.8%	35 years and +	0.0%
Saskatchewan	218	0.4%	103	0.2%	167	0.3%	488	0.9%	70%	70%	Canada	91 % - 95 %	3.9%	Total	100.0%
Manitoba	95	0.2%	50	0.1%	123	0.2%	268	0.5%	69%	69%	Canada	96 % or more	3.3%		
Others ⁽⁷⁾	193	0.3%	240	0.4%	99	0.2%	532	0.9%	73%	73%	Canada	Total	100.0%		
Other residential mortgages ⁽⁸⁾	23,503	42.3%	13,125	23.6%	18,921	34.1%	55,549	100.0%	69%	67%					
Other residential mortgages ⁽⁸⁾	5,776		2,692				8,468								
Total	29,279	45.7%	15,817	24.7%	18,921	29.6%	64,017	100.0%							

(unaudited) (millions of Canadian dollars)	Q1 2016								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groups by LTV ⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽⁴⁾		
	Residential Mortgage Portfolio														
	Insured		Uninsured		HELOC		Total								
Quebec	13,727	25.0%	8,179	14.9%	12,344	22.6%	34,250	62.5%	Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	30 % or less	5.4%	0 - 20 years	21.5%
Ontario	5,423	9.9%	3,179	5.8%	3,860	7.0%	12,462	22.7%	69%	65%	Canada	31 % - 60 %	26.1%	20 - 25 years	40.1%
Alberta	1,524	2.8%	796	1.5%	895	1.6%	3,215	5.9%	70%	72%	Canada	61 % - 70 %	20.3%	25 - 30 years	35.0%
British Columbia	1,211	2.2%	536	1.0%	923	1.7%	2,670	4.9%	64%	58%	Canada	71 % - 80 %	29.7%	30 - 35 years	3.4%
New Brunswick	531	1.0%	238	0.4%	230	0.4%	999	1.8%	71%	73%	Canada	81 % - 90 %	11.7%	35 years and +	0.0%
Saskatchewan	190	0.3%	104	0.2%	167	0.3%	461	0.8%	73%	70%	Canada	91 % - 95 %	3.8%	Total	100.0%
Manitoba	84	0.2%	52	0.1%	123	0.2%	259	0.5%	69%	69%	Canada	96 % or more	3.0%		
Others ⁽⁷⁾	171	0.3%	253	0.4%	96	0.2%	520	0.9%	73%	73%	Canada	Total	100.0%		
Other residential mortgages ⁽⁸⁾	22,861	41.7%	13,337	24.3%	18,638	34.0%	54,836	100.0%	69%	67%					
Other residential mortgages ⁽⁸⁾	5,581		2,630				8,211								
Total	28,442	45.1%	15,967	25.3%	18,638	29.6%	63,047	100.0%							

(1) Excluding non-Canadian mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(6) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(7) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon. Before Q3 2016, Others also included US.

(8) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets segment.

Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances⁽¹⁾

(unaudited) (millions of Canadian dollars)	2017								
	Q4			Q3			Q2		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	64,808	62	9	64,534	67	10	63,468	72	11
Qualifying revolving retail ⁽⁴⁾	4,217	17	10	4,180	17	10	4,156	18	10
Other retail ⁽⁵⁾	10,375	52	29	10,339	50	29	10,149	50	27
Non Retail ⁽⁶⁾	47,584	242	122	46,739	312	168	46,580	274	155
	126,984	373	170	125,792	446	217	124,353	414	203
United States									
Residential mortgage ⁽³⁾	223	–	–	222	–	–	248	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	1,709	–	–	1,592	–	–	1,214	–	–
Non Retail ⁽⁶⁾	4,404	–	–	4,528	–	–	2,932	3	3
	6,336	–	–	6,342	–	–	4,394	3	3
Europe									
Non Retail ⁽⁶⁾	26	–	–	22	–	–	27	–	–
Others									
Residential mortgage ⁽³⁾	1,367	6	4	1,149	5	3	1,082	4	2
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	66	1	–	80	9	–	84	1	1
Non Retail ⁽⁶⁾	383	–	–	549	–	–	587	–	–
	1,816	7	4	1,778	14	3	1,753	5	3
Total	135,162	380	174	133,934	460	220	130,527	422	209

(unaudited) (millions of Canadian dollars)	2017			2016					
	Q1			Q4			Q3		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	63,320	73	12	57,293	74	12	56,969	80	13
Qualifying revolving retail ⁽⁴⁾	4,103	18	10	4,177	18	10	4,146	17	10
Other retail ⁽⁵⁾	9,879	53	27	9,881	49	28	9,756	46	27
Non Retail ⁽⁶⁾	44,939	292	163	50,863	346	158	50,505	305	149
	122,241	436	212	122,214	487	208	121,376	448	199
United States									
Residential mortgage ⁽³⁾	165	–	–	167	–	–	166	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	881	–	–	329	–	–	286	–	–
Non Retail ⁽⁶⁾	2,688	3	3	2,495	3	2	2,351	3	2
	3,734	3	3	2,991	3	2	2,803	3	2
Europe									
Non Retail ⁽⁶⁾	19	–	–	28	–	–	34	–	–
Others									
Residential mortgage ⁽³⁾	911	3	1	805	2	1	688	1	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	1	–	–	1	–	–
Other retail ⁽⁵⁾	87	–	–	106	–	–	108	–	–
Non Retail ⁽⁶⁾	675	–	–	814	–	–	559	–	–
	1,673	3	1	1,726	2	1	1,356	1	–
Total	127,667	442	216	126,959	492	211	125,569	452	201

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.

Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2017				2016				2015			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans												
Personal and Commercial												
Retail	123	127	133	136	131	134	141	140	140	140	142	135
Commercial	242	305	271	290	343	302	362	278	303	295	287	237
Wealth Management	7	7	7	7	10	9	12	10	8	8	5	5
Financial Markets	1	6	6	6	6	6	6	6	6	6	12	12
U.S. Specialty Finance and International												
Credigy	–	–	–	–	–	–	–	–	–	–	–	–
ABA Bank ⁽¹⁾	7	15	5	3	2	1	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–	–
Total gross impaired loans	380	460	422	442	492	452	521	434	457	449	446	389
As a % of loans and acceptances	0.28%	0.34%	0.32%	0.35%	0.39%	0.36%	0.43%	0.36%	0.39%	0.40%	0.41%	0.36%

	2017				2016				2015			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans												
Personal and Commercial												
Retail	78	81	88	89	85	88	96	93	92	89	93	88
Commercial	121	144	119	131	190	157	197	134	157	160	153	103
Wealth Management	4	4	4	4	5	5	7	7	5	5	3	3
Financial Markets	–	–	–	–	–	–	–	–	–	–	–	–
U.S. Specialty Finance and International												
Credigy	–	–	–	–	–	–	–	–	–	–	–	–
ABA Bank ⁽¹⁾	3	11	2	2	1	1	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–	–
Impaired loans, net of allowances	206	240	213	226	281	251	300	234	254	254	249	194
Sectoral allowance on non-impaired loans - Oil & Gas ⁽²⁾	(139)	(141)	(147)	(204)	(204)	(213)	(250)	–	–	–	–	–
Collective allowance on non-impaired loans ⁽³⁾	(406)	(406)	(406)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)
Total impaired loans, net of total allowances	(339)	(307)	(340)	(344)	(289)	(328)	(316)	(132)	(112)	(112)	(117)	(172)
As a % of loans and acceptances	-0.3%	-0.2%	-0.3%	-0.3%	-0.2%	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%

(1) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.

(2) During the second quarter of 2017, the Bank reversed the sectoral provision on non-impaired loans for the oil and gas producer and service company loan portfolio by \$40 million.

The sectoral provision on non-impaired loans of \$250 million was recorded during the second quarter of 2016.

(3) During the second quarter of 2017, the Bank increased the collective allowance on non-impaired loans for credit risk by \$40 million related to growth in the Bank's overall credit portfolio.

Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Formation of Gross Impaired Loans⁽¹⁾ (by sector)															
Opening balance	460	422	442	492	452	521	434	457	449	446	389	486	492	457	486
Write-offs															
Personal and Commercial															
Retail	(21)	(19)	(21)	(18)	(20)	(18)	(20)	(23)	(23)	(18)	(21)	(21)	(79)	(81)	(83)
Commercial	(58)	(2)	(33)	(10)	(19)	(66)	(5)	(20)	(11)	(16)	(15)	(62)	(103)	(110)	(104)
Wealth Management	(2)	(1)	(1)	(3)	(1)	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(7)	(6)	(4)
Financial Markets	(5)	-	-	-	-	-	-	-	-	(6)	-	-	(5)	-	(6)
U.S. Specialty Finance and International															
ABA Bank ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total write-offs	(86)	(22)	(55)	(31)	(40)	(86)	(26)	(45)	(35)	(41)	(37)	(84)	(194)	(197)	(197)
Formation															
Personal and Commercial															
Retail	17	13	18	23	17	11	21	23	23	16	28	22	71	72	89
Commercial	(5)	36	14	(43)	60	6	89	(5)	19	24	65	(37)	2	150	71
Wealth Management	2	1	1	-	2	(1)	3	4	1	4	1	2	4	8	8
Financial Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Specialty Finance and International															
ABA Bank ⁽²⁾	(8)	10	2	1	1	1	-	-	-	-	-	-	5	2	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total formation	6	60	35	(19)	80	17	113	22	43	44	94	(13)	82	232	168
Closing balance	380	460	422	442	492	452	521	434	457	449	446	389	380	492	457

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Formation of Gross Impaired Loans (by activity)															
Opening balance	460	422	442	492	452	521	434	457	449	446	389	486	492	457	486
Classified as impaired during the period	132	159	192	79	190	204	211	145	135	149	187	107	562	750	578
Transferred to not impaired during the period	(4)	(4)	(5)	(5)	(4)	(6)	(6)	(3)	(5)	(7)	(8)	(3)	(18)	(19)	(23)
Net repayments	(86)	(60)	(121)	(60)	(80)	(158)	(66)	(91)	(64)	(78)	(62)	(100)	(327)	(395)	(304)
Write-offs	(119)	(52)	(82)	(54)	(59)	(104)	(45)	(64)	(53)	(60)	(54)	(97)	(307)	(272)	(264)
Recoveries of loans previously written off	(7)	(5)	(5)	(7)	(7)	(6)	(5)	(4)	(5)	(5)	(7)	(5)	(24)	(22)	(22)
Disposals of loans	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	(1)
Exchange and other movements	4	-	1	(3)	-	1	(2)	(6)	-	4	1	2	2	(7)	7
Closing balance	380	460	422	442	492	452	521	434	457	449	446	389	380	492	457

	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Allowances for Credit Losses															
Allowances at beginning	767	762	786	781	780	837	566	569	561	563	561	604	781	569	604
Write-offs	(126)	(57)	(87)	(61)	(66)	(110)	(50)	(68)	(58)	(65)	(61)	(103)	(331)	(294)	(287)
Recoveries of amounts written off in previous years	6	5	7	6	7	8	5	5	5	6	5	5	24	25	21
Change to income statement (provision for credit losses) ⁽³⁾	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228
Disposal of loans	-	-	-	-	-	-	-	-	-	-	-	1	-	-	1
Exchange and other movements	2	(1)	-	-	1	-	(1)	(3)	-	1	1	-	1	(3)	2
Allowances at end	719	767	762	786	781	780	837	566	569	561	563	561	719	781	569

(1) Credit card receivables are not included.

(2) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.

(3) During the second quarter of 2017, the Bank reversed the sectoral provision on non-impaired loans for oil and gas producer and service company loan portfolio by \$40 million. The sectoral provision on non-impaired loans of \$250 million was recorded during the second quarter of 2016. Moreover, during the second quarter of 2017, the Bank increased the collective allowance on non-impaired loans for credit risk by \$40 million related to growth in the Bank's overall credit portfolio.

Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2017				2016				2015				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2015
Personal and Commercial															
Retail	17	18	17	16	17	17	17	20	19	19	21	22	68	71	81
Credit card	19	21	21	21	19	20	21	21	21	21	22	17	82	81	81
Commercial ⁽¹⁾	14	6	(32)	15	18	7	277	21	20	15	13	15	3	323	63
Wealth Management	1	1	–	1	1	1	2	1	1	1	1	–	3	5	3
Financial Markets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
U.S. Specialty Finance and International															
Credigy	18	11	9	6	4	–	–	–	–	–	–	–	44	4	–
ABA Bank ⁽²⁾	1	1	1	1	–	–	–	–	–	–	–	–	4	–	–
Other ⁽³⁾	–	–	40	–	–	–	–	–	–	–	–	–	40	–	–
Total	70	58	56	60	59	45	317	63	61	56	57	54	244	484	228

(1) During the second quarter of 2017, the Bank reversed the sectoral provision on non-impaired loans for the oil and gas producer and service company loan portfolio by \$40 million.

The sectoral provision on non-impaired loans of \$250 million was recorded during the second quarter of 2016.

(2) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.

(3) During the second quarter of 2017, the Bank increased the collective allowance on non-impaired loans for credit risk by \$40 million related to growth in the Bank's overall credit portfolio.

Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis							
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2,826	2,874	2,850	2,820	2,718	2,663	2,689	2,691
2	Retained earnings	7,706	7,540	7,164	7,065	6,706	6,683	6,530	6,593
3	Accumulated other comprehensive income and other reserves	168	122	221	173	218	217	145	91
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	8	7	7	7	7	7	-	-
6	Common Equity Tier 1 capital before regulatory adjustments	10,708	10,543	10,242	10,065	9,649	9,570	9,364	9,375
Regulatory adjustments to Common Equity Tier 1 capital									
8	Goodwill (net of related tax liability)	1,668	1,660	1,677	1,662	1,669	1,661	1,545	1,557
9	Intangible assets other than mortgage-servicing rights	1,067	1,032	1,016	997	985	977	954	898
11	Accumulated other comprehensive income related to cash flow hedges	146	136	91	131	135	165	160	124
12	Shortfall of total provisions to expected losses	-	-	-	-	-	-	-	12
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	(39)	(32)	(25)	(17)	(14)	(2)	(1)	28
15	Defined benefit pension plan assets (net of related tax liability)	4	14	7	18	7	8	30	13
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	6	-	6	6	2	3	7	-
22	Amount exceeding the 15% threshold	-	-	-	-	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	-	-	-	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	-	-	-	-	-
28	Total regulatory adjustments to Common equity Tier 1	2,852	2,810	2,772	2,797	2,784	2,812	2,695	2,632
29	Common Equity Tier 1 capital (CET1)	7,856	7,733	7,470	7,268	6,865	6,758	6,669	6,743
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	1,850	1,850	1,450	1,450	1,450	1,450	1,050	1,050
31	of which: classified as equity under applicable accounting standards	1,850	1,850	1,450	1,450	1,450	1,450	1,050	1,050
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ^{(3) (3)}	750	950	950	950	950	950	1,162	1,161
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	2	2	2	1	1	1	-	-
36	Additional Tier 1 capital before regulatory adjustments	2,602	2,802	2,402	2,401	2,401	2,401	2,212	2,211
Additional Tier 1 capital: regulatory adjustments									
41	Other deductions from Tier 1 capital as determined by OSFI	1	1	1	1	1	1	1	-
41a	of which: Reverse mortgages	1	1	1	1	1	1	1	-
43	Total regulatory adjustments to Additional Tier 1 capital	1	1	1	1	1	1	1	-
44	Additional Tier 1 capital (AT1)	2,601	2,801	2,401	2,400	2,400	2,400	2,211	2,211
45	Tier 1 capital (T1 = CET1 + AT1)	10,457	10,534	9,871	9,668	9,265	9,158	8,880	8,954
Tier 2 capital: instruments and provisions									
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾	9	9	10	1,009	1,009	1,009	1,009	1,010
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2	2	2	2	2	2	-	-
50	Allowances on loans ⁽⁴⁾	193	210	204	234	230	236	275	33
51	Tier 2 capital before regulatory adjustments	204	221	216	1,245	1,241	1,247	1,284	1,043
Tier 2 capital: regulatory adjustments									
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-	-	-	-
58	Tier 2 capital (T2)	204	221	216	1,245	1,241	1,247	1,284	1,043
59	Total capital (TC = T1 + T2)	10,661	10,755	10,087	10,913	10,506	10,405	10,164	9,997

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2017 include the redemption of the Series 28 preferred shares on November 15, 2017.

(4) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis							
60a	Common Equity Tier 1 Capital RWA (CET1)	70,173	69,156	69,383	68,574	68,205	68,530	68,375	69,741
60b	Tier 1 Capital RWA	70,327	69,289	69,533	68,715	68,430	68,765	68,604	70,006
60c	Total capital RWA	70,451	69,396	69,653	68,828	68,623	68,966	68,800	70,233
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.2%	11.2%	10.8%	10.6%	10.1%	9.9%	9.8%	9.7%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾	14.9%	15.2%	14.2%	14.1%	13.5%	13.3%	12.9%	12.8%
63	Total capital (as a percentage of risk weighted assets) ⁽²⁾	15.1%	15.5%	14.5%	15.9%	15.3%	15.1%	14.8%	14.2%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
67	of which: G-SIB buffer requirement	na	na	na	na	na	na	na	na
67a	of which: D-SIB buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	11.2%	11.2%	10.8%	10.6%	10.1%	9.9%	9.8%	9.7%
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital all-in target ratio	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital all-in target ratio	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)									
72	Non-significant investments in the capital of other financial institutions	466	459	317	232	238	234	255	198
73	Significant investments in the common stock of financial institutions	221	237	238	257	245	229	278	321
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	54	31	61	22	54	31	24	467
Applicable caps on the inclusion of allowances in Tier 2									
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	59	60	55	58	62	65	51	33
77	Cap on inclusion of allowances in Tier 2 under standardised approach	79	77	72	72	78	81	58	66
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) ⁽³⁾	134	150	149	175	167	171	224	–
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	309	304	312	301	305	304	310	317
Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2018 and Jan 1, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	968	968	968	968	1,162	1,162	1,162	1,162
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–	–
84	Current cap on T2 instruments subject to phase out arrangements	1,191	1,191	1,191	1,191	1,429	1,429	1,429	1,429
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–	–
Transitional Capital Disclosure Template		Transitional basis							
29	Common Equity Tier 1 capital (CET1)	8,404	8,284	8,009	7,809	7,928	7,819	7,710	7,769
45	Tier 1 capital (T1 = CET1 + AT1)	10,668	10,741	10,074	9,876	9,660	9,554	9,296	9,355
59	Total capital (TC = T1 + T2)	10,872	10,961	10,289	11,120	10,900	10,801	10,580	10,395
60	Total risk weighted assets	71,254	71,481	70,428	69,567	70,524	70,132	69,947	71,468
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.8%	11.6%	11.4%	11.2%	11.2%	11.2%	11.0%	10.9%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾	15.0%	15.0%	14.3%	14.2%	13.7%	13.6%	13.3%	13.1%
63	Total capital (as a percentage of risk weighted assets) ⁽²⁾	15.3%	15.3%	14.6%	16.0%	15.5%	15.4%	15.1%	14.6%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Ratios as at October 31, 2017 include the redemption of the Series 28 preferred shares on November 15, 2017.

(3) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

Leverage Ratio under Basel III

		2017				2016			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)									
Accounting assets vs. Leverage ratio exposure - Transitional basis									
1	Total consolidated assets as per published financial statements	245,827	240,072	239,020	234,119	232,206	229,896	220,734	219,301
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory	(80)	(68)	(90)	(60)	(72)	(76)	(89)	(53)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-	-	-	-
4	Adjustment for derivative financial instruments ⁽¹⁾	(381)	519	2,280	1,621	725	1,348	1,091	567
5	Adjustment for securities financing transactions ⁽¹⁾	1,714	2,086	3,408	3,062	2,587	1,220	1,832	1,826
6	Adjustment for off balance-sheet items	20,183	22,407	22,644	22,048	21,937	20,294	19,996	19,599
7	Other adjustments	(4,508)	(4,489)	(4,674)	(3,950)	(3,888)	(4,010)	(3,767)	(3,968)
8	Leverage Ratio Exposure (transitional basis)	262,755	260,527	262,588	256,840	253,495	248,672	239,797	237,272
Leverage ratio common disclosure									
On-balance sheet exposures									
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	214,702	211,909	210,621	208,226	206,283	202,407	193,238	188,359
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(2,676)	(2,634)	(2,592)	(2,304)	(2,402)	(2,421)	(2,301)	(2,238)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	212,026	209,275	208,029	205,922	203,881	199,986	190,937	186,121
Derivative exposures									
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	1,277	3,551	3,974	4,405	4,755	4,828	6,337	7,318
5	Add-on amounts for PPE associated with all derivative transactions	6,766	6,597	7,044	6,624	6,386	6,417	6,272	6,262
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-	-	-	-	-	-	-
8	(Exempted CCP-leg of client cleared trade exposures)	-	-	-	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	12	7	-	-	1,046	663	518
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-	-	-
11	Total derivative exposures (sum of lines 4 to 10)	8,043	10,160	11,025	11,029	11,141	12,291	13,272	14,098
Securities financing transaction exposures									
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	20,789	16,600	17,481	14,779	13,948	14,880	13,760	15,628
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(1,275)	(1,211)	(583)	(815)	(314)	(1,270)	(246)	(337)
14	Counterparty credit risk (CCR) exposure for SFTs	2,989	3,296	3,990	3,877	2,901	2,490	2,078	2,163
15	Agent transaction exposures	-	-	-	-	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	22,503	18,685	20,888	17,841	16,535	16,100	15,592	17,454
Other off-balance sheet exposures									
17	Off-balance sheet exposure at gross notional amount	64,167	62,996	63,451	61,284	60,191	57,378	57,018	55,485
18	(Adjustments for conversion to credit equivalent amounts)	(43,984)	(40,589)	(40,807)	(39,236)	(38,253)	(37,084)	(37,022)	(35,886)
19	Off-balance sheet items (sum of lines 17 and 18)	20,183	22,407	22,644	22,048	21,938	20,294	19,996	19,599
Capital and Total Exposures - Transitional Basis									
20	Tier 1 capital⁽²⁾	10,668	10,741	10,074	9,876	9,660	9,554	9,296	9,355
21	Total Exposures (sum of lines 3, 11, 16 and 19)	262,755	260,527	262,586	256,840	253,495	248,671	239,797	237,272
Leverage Ratio - Transitional Basis									
22	Basel III leverage ratio	4.1%	4.1%	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%
All-in basis (Required by OSFI)									
23	Tier 1 capital - All-in basis⁽²⁾	10,457	10,534	9,871	9,668	9,265	9,158	8,880	8,954
24	(Regulatory adjustments)	(2,892)	(2,843)	(2,798)	(2,814)	(2,800)	(2,816)	(2,697)	(2,604)
25	Total Exposures	262,539	260,318	262,382	256,330	253,097	248,276	239,401	236,906
26	Leverage ratio - All-in basis	4.0%	4.0%	3.8%	3.8%	3.7%	3.7%	3.7%	3.8%

(1) Adjustments due to differences between accounting and regulatory netting standards.

(2) Figures as at October 31, 2017 include the redemption of the Series 28 preferred shares on November 15, 2017.

Capital Adequacy under Basel III⁽¹⁾

(unaudited) (millions of Canadian dollars)	2017						2016						
	Q4					Capital requirement ⁽²⁾	Q3	Q2	Q1	Q4	Q3	Q2	Q1
	Exposure at default	Risk-weighted assets					Risk-weighted assets						
	Standardized	AIRB Approach	Other	Total									
Credit risk													
Retail													
Residential mortgages	49,028	911	4,644	–	5,555	444	5,638	5,472	5,392	5,455	5,448	5,027	5,265
Qualifying revolving retail	6,196	–	1,275	–	1,275	102	1,210	1,190	1,155	1,178	1,227	1,152	1,011
Other retail	16,635	2,357	5,254	–	7,611	609	7,559	7,601	7,280	6,823	6,874	6,705	6,692
Non-retail													
Corporate	63,492	1,700	25,844	–	27,544	2,204	26,969	27,810	27,226	27,393	26,001	26,869	27,196
Sovereign	28,493	282	703	–	985	79	1,011	891	857	875	849	580	658
Financial institutions	5,339	408	1,123	–	1,531	123	1,531	1,639	1,473	1,574	1,371	1,315	1,209
Banking book equity ⁽³⁾	910	–	910	–	910	73	932	872	886	875	866	834	835
Securitization	4,740	–	390	–	390	31	423	402	304	831	785	781	795
Other assets	24,376	–	–	3,645	3,645	292	3,455	3,232	3,137	3,176	3,458	3,256	3,587
Counterparty credit risk													
Corporate	16,567	47	150	–	197	16	156	238	209	347	119	91	94
Sovereign	35,603	–	43	–	43	3	50	32	33	34	18	17	14
Financial institutions	53,169	–	366	–	366	29	508	510	436	402	1,683	1,204	1,415
Trading portfolio	8,309	161	2,017	–	2,178	174	2,151	2,183	2,190	2,345	2,496	2,659	2,897
Credit valuation adjustment charge ⁽⁴⁾		2,227	–	–	2,227	178	1,916	2,159	2,030	2,055	2,145	2,090	2,423
Regulatory scaling factor		–	2,580	–	2,580	206	2,557	2,624	2,540	2,540	2,508	2,570	2,593
Total - Credit risk	312,857	8,093	45,299	3,645	57,037	4,563	56,066	56,855	55,148	55,903	55,848	55,150	56,684
Market risk													
VaR		–	867	–	867	69	972	962	1,340	1,014	1,097	1,319	1,266
Stressed VaR		–	1,324	–	1,324	106	1,630	1,086	1,632	1,067	1,512	1,972	1,707
Interest-rate specific risk		906	–	–	906	73	661	720	843	726	682	680	806
Total - Market risk		906	2,191	–	3,097	248	3,263	2,768	3,815	2,807	3,291	3,971	3,779
Operational risk													
		10,039	–	–	10,039	803	9,827	9,760	9,611	9,495	9,391	9,254	9,278
Total	312,857	19,038	47,490	3,645	70,173	5,614	69,156	69,383	68,574	68,205	68,530	68,375	69,741
Capital ratio under Basel III													
Common Equity Tier 1 (CET1)					11.2%		11.2%	10.8%	10.6%	10.1%	9.9%	9.8%	9.7%
Tier 1 ⁽⁵⁾					14.9%		15.2%	14.2%	14.1%	13.5%	13.3%	12.9%	12.8%
Total ⁽⁵⁾					15.1%		15.5%	14.5%	15.9%	15.3%	15.1%	14.8%	14.2%
Leverage ratio under Basel III													
					4.0%		4.0%	3.8%	3.8%	3.7%	3.7%	3.7%	3.8%

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2017 include the redemption of the Series 28 preferred shares on November 15, 2017.