



SUPPLEMENTARY FINANCIAL INFORMATION

FOURTH QUARTER 2015

(unaudited)

For more information:

Ghislain Parent, Chief Financial Officer and Executive Vice-President Finance and Treasury, Tel: 514 394-6807

Jean Dagenais, Senior Vice-President Finance, Tel: 514 394-6233

Claude Breton, Vice-President, Public Affairs and Investor relations, Tel: 514 394-8644

Hélène Baril, Senior Director, Investor Relations, Tel: 514 394-0296

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Notes to users

Notes to users:

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2015. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2015 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) and set out in the CPA Canada Handbook. Securities regulators require companies to caution readers that net income and other measures adjusted using non-IFRS criteria are not standard under IFRS and cannot be easily compared with similar measures used by other companies.
- 4) Certain financial information has been presented on a taxable equivalent basis. This calculation method consists of grossing up certain tax-exempt income by the income tax that would otherwise have been payable.



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Highlights

(unaudited)	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net income (\$000,000)	347	453	404	415	330	441	362	405	320	402	417	373	1 619	1 538	1 512
Earnings per share															
- basic	0.96	1.29	1.14	1.17	0.92	1.26	1.02	1.16	0.91	1.16	1.21	1.06	4.56	4.36	4.34
- diluted	0.95	1.28	1.13	1.16	0.91	1.24	1.01	1.15	0.90	1.16	1.20	1.05	4.51	4.32	4.31
Return on common shareholders' equity	13.6%	18.8%	17.6%	17.8%	14.3%	20.1%	17.4%	19.8%	15.8%	21.0%	23.4%	20.7%	16.9%	17.9%	20.1%
Dividends per common share	0.52	0.52	0.50	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	2.04	1.88	1.70

Excluding specified items

Net income (\$000,000)	417	444	411	410	407	427	375	384	353	374	352	344	1 682	1 593	1 423
Earnings per share															
- basic	1.17	1.27	1.16	1.15	1.15	1.22	1.06	1.10	1.01	1.07	1.01	0.98	4.75	4.53	4.07
- diluted	1.16	1.25	1.15	1.14	1.14	1.20	1.05	1.09	1.00	1.07	1.00	0.97	4.70	4.48	4.04
Return on common shareholders' equity	16.6%	18.4%	17.9%	17.5%	17.9%	19.4%	18.1%	18.8%	17.6%	19.5%	19.6%	19.0%	17.6%	18.5%	18.9%
Dividends per common share	0.52	0.52	0.50	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	2.04	1.88	1.70

Margin on average earning assets as a % - Personal and Commercial	2.20%	2.18%	2.19%	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.19%	2.24%	2.28%
Efficiency ratio (teb) (excluding specified items)	59.00%	57.95%	58.72%	58.74%	58.40%	58.36%	58.71%	58.91%	60.71%	59.28%	60.20%	60.55%	58.59%	58.58%	60.17%
Effective tax rate (teb)	22.54%	25.62%	26.68%	25.36%	24.14%	25.13%	25.67%	25.14%	23.63%	18.13%	25.13%	26.28%	25.18%	25.05%	23.37%
Average loans and BA's (\$000,000)	113 427	110 062	106 581	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	108 740	99 548	92 398
Average assets (\$000,000)	228 613	221 644	222 931	218 530	212 272	206 498	202 101	205 698	197 001	196 340	193 919	186 788	222 929	206 680	193 509
Total assets (\$000,000)	216 090	215 560	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788	216 090	205 429	188 219
Average common shareholders' equity (\$000,000)	9 224	9 001	8 783	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 898	7 997	6 996
Number of common shares outstanding (000's)	337 236	330 001	330 141	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937	337 236	329 297	325 983
Weighted average number of common shares outstanding (000's)	331 459	329 527	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 790	327 463	324 468
Weighted average diluted number of common shares outstanding (000's)	334 138	333 127	332 849	332 925	332 826	331 381	330 716	330 185	328 593	327 176	327 076	326 090	333 139	331 086	327 048
Gross impaired loans (\$000,000)	457	449	446	389	486	411	417	417	395	377	346	354	457	486	395
Gross impaired loans/common equity-goodwill+allowances	5.88%	6.11%	6.21%	5.60%	7.12%	6.26%	6.62%	6.87%	6.47%	6.28%	6.06%	6.53%	5.88%	7.12%	6.47%
Impaired loans, net of individual and collective allowances (\$000,000)	(112)	(112)	(117)	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)	(112)	(118)	(183)
as a % of net loans and bankers' acceptances	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%	-0.1%	-0.2%
Book value per common share	28.26	27.60	27.01	26.33	25.76	25.18	24.41	23.68	22.97	22.60	21.57	20.76	28.26	25.76	22.97
Capital ratios under Basel III															
Common Equity Tier 1 (CET1)	9.9%	9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%	8.7%	8.6%	8.3%	7.9%	9.9%	9.2%	8.7%
Tier 1 ⁽¹⁾	12.5%	12.3%	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%	11.4%	11.5%	11.2%	10.8%	12.5%	12.3%	11.4%
Total ^{(1) (2)}	14.0%	14.5%	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%	15.0%	15.1%	14.9%	14.5%	14.0%	15.1%	15.0%
Leverage ratio under Basel III ⁽³⁾	3.7%	3.6%	3.7%	3.6%									3.7%		
Liquidity coverage ratio ⁽³⁾	131%	128%	122%										131%		

(1) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015, and the figures as at October 31, 2014 include the redemption of Series 16 preferred shares on November 15, 2014.

(2) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(3) The ratios came into effect on January 1, 2015.



Shareholders' Information

(unaudited)	2015				2014				2013			
Credit Rating - Long term senior debt	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's/CBRS	A	A	A	A	A	A	A	A	A	A	A-	A-
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Stock Trading Range and Other Information												
High	46.33	50.01	49.15	55.06	53.88	49.15	45.73	46.86	45.24	39.68	39.76	40.02
Low	40.75	43.78	45.02	44.21	48.16	45.19	41.60	41.72	38.86	36.33	36.18	37.53
Close	43.31	45.74	48.75	44.21	52.68	48.80	45.49	41.72	45.24	39.51	38.08	39.66
Number of registered shareholders	22 152	22 221	22 318	22 370	22 394	22 457	22 558	22 620	22 737	22 863	24 335	23 081

Valuation												
Market Capitalization (in millions of Canadian dollars)	14 606	15 094	16 094	14 583	17 347	16 029	14 903	13 640	14 747	12 847	12 378	12 887
P/E Ratio (trailing 4 Quarters)	9.58	10.21	10.98	10.23	12.22	11.35	10.78	9.46	10.50	9.02	8.92	8.51
Market price/Book value	1.53	1.66	1.80	1.68	2.04	1.94	1.86	1.76	1.97	1.75	1.76	1.91
Dividend payout (trailing 4 quarters) excl. specified items	42.9%	42.3%	41.9%	41.9%	41.5%	41.9%	42.5%	41.8%	41.8%	41.4%	41.3%	40.7%
Dividend yield (annualized)	4.80%	4.55%	4.10%	4.52%	3.64%	3.93%	4.04%	4.41%	3.89%	4.46%	4.31%	4.14%

Other Information												
Number of employees (full-time equivalent)	17 014	17 298	17 198	17 260	17 056	17 045	16 859	16 743	16 675	16 796	16 772	16 802
Number of branches	452	452	452	452	452	452	451	451	453	453	452	452
Number of ATM'S	930	931	933	931	935	939	935	938	937	934	925	922

The Common Shares of the Bank as well as the First Preferred Series 28, Series 30 and Serie 32 are listed on the TSX.

The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W



Detailed Information on Income

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
(unaudited) (millions of Canadian dollars) (taxable equivalent basis)															
Net interest income	750	722	763	719	698	697	710	658	635	691	681	639	2 954	2 763	2 646
Non-interest income	719	849	781	754	723	820	627	750	659	656	763	636	3 103	2 920	2 714
Total revenues	1 469	1 571	1 544	1 473	1 421	1 517	1 337	1 408	1 294	1 347	1 444	1 275	6 057	5 683	5 360
Non-interest expenses	960	906	936	863	929	879	799	816	827	808	834	737	3 665	3 423	3 206
Provisions for credit losses	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181
Contribution	448	609	551	556	435	589	487	541	419	491	557	506	2 164	2 052	1 973
Income taxes	101	156	147	141	105	148	125	136	99	89	140	133	545	514	461
Net income	347	453	404	415	330	441	362	405	320	402	417	373	1 619	1 538	1 512
Non-controlling interests	19	17	16	18	18	18	17	16	16	15	15	17	70	69	63
Net income attributable to the Bank's shareholders	328	436	388	397	312	423	345	389	304	387	402	356	1 549	1 469	1 449
Effective tax rate	22.5%	25.6%	26.7%	25.4%	24.1%	25.1%	25.7%	25.1%	23.6%	18.1%	25.1%	26.3%	25.2%	25.0%	23.4%
Dividends on preferred shares	11	11	11	12	10	11	10	9	8	10	10	12	45	40	40
Dividends on common shares	171	172	164	165	158	157	151	150	142	141	135	134	672	616	552
Number of common shares (avg.) (in thousands)	331 459	329 527	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 790	327 463	324 468

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net interest income	756	727	767	724	702	702	714	663	638	695	683	639	2 974	2 781	2 655
Non-interest income	717	826	730	735	738	782	630	707	665	658	626	626	3 008	2 857	2 575
Total revenues	1 473	1 553	1 497	1 459	1 440	1 484	1 344	1 370	1 303	1 353	1 309	1 265	5 982	5 638	5 230
Non-interest expenses	869	900	879	857	841	866	789	807	791	802	788	766	3 505	3 303	3 147
Provisions for credit losses	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181
Contribution	543	597	561	548	542	569	504	512	464	503	468	467	2 249	2 127	1 902
Income taxes	126	153	150	138	135	142	129	128	111	129	116	123	567	534	479
Net income	417	444	411	410	407	427	375	384	353	374	352	344	1 682	1 593	1 423
Non-controlling interests	19	17	16	18	18	18	17	16	16	15	15	17	70	69	63
Net income attributable to the Bank's shareholders	398	427	395	392	389	409	358	368	337	359	337	327	1 612	1 524	1 360
Effective tax rate	23.2%	25.6%	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	23.9%	25.6%	24.8%	26.3%	25.2%	25.1%	25.2%
Dividends on preferred shares	11	11	11	12	10	11	10	9	8	10	10	12	45	40	40
Dividends on common shares	171	172	164	165	158	157	151	150	142	141	135	134	672	616	552
Number of common shares (avg.) (in thousands)	331 459	329 527	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 790	327 463	324 468

(taxable equivalent basis)

Net interest income	64	61	123	63	57	57	61	44	43	62	61	43	311	219	209
Income taxes	64	61	123	63	57	57	61	44	43	62	61	43	311	219	209

Net income by segment															
Excluding specified items															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Personal and Commercial	187	197	166	175	174	186	157	166	166	179	153	163	725	683	661
Wealth Management	76	84	84	83	80	76	78	76	62	55	55	53	327	310	225
Financial Markets	162	202	176	178	151	187	128	145	124	155	141	113	718	611	533
Other	(8)	(39)	(15)	(26)	2	(22)	12	(3)	1	(15)	3	15	(88)	(11)	4

Results of Operations as a Percentage of Average Assets

(unaudited) (taxable equivalent basis) (Excluding specified items)	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Total revenues	2.56	2.78	2.75	2.65	2.69	2.85	2.73	2.64	2.62	2.73	2.77	2.69	2.68	2.73	2.70
Non-interest expenses	1.51	1.61	1.62	1.56	1.57	1.66	1.60	1.56	1.59	1.62	1.67	1.63	1.57	1.60	1.63
Provisions for credit losses	0.11	0.10	0.10	0.10	0.11	0.09	0.10	0.10	0.10	0.10	0.11	0.07	0.10	0.10	0.09
Income taxes	0.22	0.27	0.28	0.25	0.25	0.27	0.26	0.25	0.22	0.26	0.25	0.26	0.25	0.26	0.25
Non-controlling interests	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03
Net income attributable to the Bank's shareholders	0.69	0.76	0.73	0.71	0.73	0.79	0.73	0.71	0.68	0.73	0.71	0.69	0.72	0.74	0.70

Prime rate	2.70%	2.83%	2.85%	2.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.84%	3.00%	3.00%
CDOR	0.77%	0.94%	0.99%	1.25%	1.25%	1.24%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	0.99%	1.23%	1.22%
Spread	1.93%	1.89%	1.86%	1.74%	1.75%	1.76%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.86%	1.77%	1.78%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	57 618	56 938	58 451	57 002	57 172	58 861	56 112	58 045	56 346	58 435	59 722	57 927	57 494	57 559	58 094
Securities purchased under reverse repurchase agreements and securities borrowed	28 381	24 185	25 832	28 887	27 214	22 346	23 179	26 364	23 297	23 196	20 339	18 223	26 829	24 789	21 271
Loans and BA's	113 427	110 062	106 581	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	108 740	99 548	92 398
Average earning assets	203 291	193 715	193 070	192 389	189 172	183 622	178 540	181 598	172 682	172 272	170 407	164 203	195 637	183 271	169 887
Average assets	228 613	221 644	222 931	218 530	212 272	206 498	202 101	205 698	197 001	196 340	193 919	186 788	222 929	206 680	193 509
Average deposits	133 755	128 387	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	128 016	115 605	102 029
Common shares (Balance)	2 614	2 313	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 614	2 293	2 160
Common shareholders' equity	9 224	9 001	8 783	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 898	7 997	6 996

Assets under administration (\$000,000)	308 396	314 933	318 019	312 695	301 808	302 068	293 635	278 156	227 664	217 963	217 206	214 285			
Assets under management (\$000,000)															
Individual	23 960	29 494	28 001	26 812	24 586	23 400	22 029	20 642	19 571	18 496	17 997	17 164			
Mutual funds	25 783	20 899	20 625	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562			
Total assets under management	49 743	50 393	48 626	46 661	43 524	42 071	39 994	37 634	36 204	34 633	34 234	32 726			



Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Personal and Commercial															
Net interest income	464	451	430	441	436	433	411	419	410	407	394	404	1 786	1 699	1 615
Non-interest income	253	277	250	250	254	263	234	239	248	258	236	235	1 030	990	977
Total revenues	717	728	680	691	690	696	645	658	658	665	630	639	2 816	2 689	2 592
Non-interest expenses	402	404	396	397	395	393	379	381	382	374	369	372	1 599	1 548	1 497
Provisions for credit losses	60	55	56	54	56	48	51	50	50	46	52	44	225	205	192
Contribution	255	269	228	240	239	255	215	227	226	245	209	223	992	936	903
Income taxes	68	72	62	65	65	69	58	61	60	66	56	60	267	253	242
Net income	187	197	166	175	174	186	157	166	166	179	153	163	725	683	661
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	187	197	166	175	174	186	157	166	166	179	153	163	725	683	661
Margin on average earning assets as a %	2.20%	2.18%	2.19%	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.19%	2.24%	2.28%
Efficiency ratio	56.1%	55.5%	58.2%	57.5%	57.2%	56.5%	58.8%	57.9%	58.1%	56.2%	58.6%	58.2%	56.8%	57.6%	57.8%
Average loans and BA's	88 644	87 153	85 814	84 574	83 248	81 755	80 311	79 176	78 332	76 912	75 793	74 321	86 552	81 129	76 344
Average assets	89 056	87 546	86 200	84 955	83 658	82 128	80 750	79 499	78 696	77 251	76 111	74 708	86 945	81 516	76 696
Average deposits	45 730	45 071	43 726	43 833	43 995	43 144	42 570	42 363	41 667	40 780	39 386	39 312	44 597	43 022	40 294

Wealth Management

Net interest income	81	79	81	82	79	78	79	76	70	68	66	68	323	312	272
Non-interest income	259	268	278	263	260	257	253	248	221	223	224	210	1 068	1 018	878
Total revenues	340	347	359	345	339	335	332	324	291	291	290	278	1 391	1 330	1 150
Non-interest expenses	237	233	244	233	230	232	226	221	207	215	214	205	947	909	841
Provisions for credit losses	1	1	1	-	1	1	-	1	1	1	-	1	3	3	3
Contribution	102	113	114	112	108	102	106	102	83	75	76	72	441	418	306
Income taxes	26	29	30	29	28	26	28	26	21	20	21	19	114	108	81
Net income	76	84	84	83	80	76	78	76	62	55	55	53	327	310	225
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	76	84	84	83	80	76	78	76	62	55	55	53	327	310	225
Efficiency ratio	69.7%	67.1%	68.0%	67.5%	67.8%	69.3%	68.1%	68.2%	71.1%	73.9%	73.8%	73.7%	68.1%	68.3%	73.1%
Average loans and BA's	9 026	8 754	8 518	8 562	8 448	8 338	8 243	8 116	7 997	7 814	7 835	7 803	8 717	8 287	7 862
Average assets	10 623	10 375	10 124	10 186	10 146	10 349	10 529	10 580	9 166	9 061	9 054	9 037	10 329	10 400	9 080
Average deposits	24 901	24 180	24 350	24 524	24 153	24 046	24 371	24 433	22 111	21 623	21 721	20 461	24 490	24 250	21 477

Financial Markets

Net interest income	239	234	285	238	211	209	231	173	156	225	238	165	996	824	784
Non-interest income	165	236	143	180	169	236	106	192	175	156	125	138	724	703	594
Total revenues	404	470	428	418	380	445	337	365	331	381	363	303	1 720	1 527	1 378
Non-interest expenses	184	193	187	175	173	188	162	167	164	170	169	161	739	690	664
Provisions for credit losses	-	-	-	-	-	-	-	-	(2)	-	1	(13)	-	-	(14)
Contribution	220	277	241	243	207	257	175	198	169	211	193	155	981	837	728
Income taxes	58	75	65	65	56	70	47	53	45	56	52	42	263	226	195
Net income	162	202	176	178	151	187	128	145	124	155	141	113	718	611	533
Non-controlling interests	5	3	2	3	4	5	3	2	2	1	2	3	13	14	8
Net income attributable to the Bank's shareholders	157	199	174	175	147	182	125	143	122	154	139	110	705	597	525
Efficiency ratio	45.5%	41.1%	43.7%	41.9%	45.5%	42.2%	48.1%	45.8%	49.5%	44.6%	46.6%	53.1%	43.0%	45.2%	48.2%
Average loans and BA's (Corporate Banking only)	10 985	10 380	9 655	9 195	8 481	7 965	8 189	7 649	7 252	7 319	7 042	6 708	10 057	8 070	7 081
Average assets	88 447	87 063	89 329	89 647	89 366	87 673	82 054	85 565	88 685	89 986	86 953	82 624	88 616	86 198	87 063
Average deposits	12 562	12 752	12 504	12 157	12 713	11 539	10 490	9 674	7 690	6 750	6 251	5 464	12 494	11 109	6 541



Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

Other	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net interest income	(92)	(98)	(152)	(100)	(81)	(75)	(68)	(49)	(41)	(67)	(76)	(41)	(442)	(273)	(225)
Non-interest income	40	45	59	42	55	26	37	28	21	21	41	43	186	146	126
Total revenues	(52)	(53)	(93)	(58)	(26)	(49)	(31)	(21)	(20)	(46)	(35)	2	(256)	(127)	(99)
Non-interest expenses	46	70	52	52	43	53	22	38	38	43	36	28	220	156	145
Provisions for credit losses	-	-	-	-	-	-	-	-	(1)	1	-	-	-	-	-
Contribution	(98)	(123)	(145)	(110)	(69)	(102)	(53)	(59)	(57)	(90)	(71)	(26)	(476)	(283)	(244)
Income taxes (recovery)	(90)	(84)	(130)	(84)	(71)	(80)	(65)	(56)	(58)	(75)	(74)	(41)	(388)	(272)	(248)
Net income	(8)	(39)	(15)	(26)	2	(22)	12	(3)	1	(15)	3	15	(88)	(11)	4
Non-controlling interests	14	14	14	15	14	13	14	14	14	14	13	14	57	55	55
Net income attributable to the Bank's shareholders	(22)	(53)	(29)	(41)	(12)	(35)	(2)	(17)	(13)	(29)	(10)	1	(145)	(66)	(51)
Average assets	40 487	36 660	37 278	33 742	29 102	26 348	28 768	30 054	20 454	20 042	21 801	20 419	37 039	28 566	20 670
Average loans and BA's	50 562	46 384	45 761	43 013	39 186	37 536	36 282	35 863	33 727	33 816	34 494	32 857	46 435	37 224	33 717

Total															
Net interest income	692	666	644	661	645	645	653	619	595	633	622	596	2 663	2 562	2 446
Non-interest income	717	826	730	735	738	782	630	707	665	658	626	626	3 008	2 857	2 575
Total revenues	1 409	1 492	1 374	1 396	1 383	1 427	1 283	1 326	1 260	1 291	1 248	1 222	5 671	5 419	5 021
Non-interest expenses	869	900	879	857	841	866	789	807	791	802	788	766	3 505	3 303	3 147
Provisions for credit losses	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181
Contribution	479	536	438	485	485	512	443	468	421	441	407	424	1 938	1 908	1 693
Income taxes	62	92	27	75	78	85	68	84	68	67	55	80	256	315	270
Net income	417	444	411	410	407	427	375	384	353	374	352	344	1 682	1 593	1 423
Non-controlling interests	19	17	16	18	18	18	17	16	16	15	15	17	70	69	63
Net income attributable to the Bank's shareholders	398	427	395	392	389	409	358	368	337	359	337	327	1 612	1 524	1 360
Efficiency ratio (taxable equivalent basis)	59.0%	58.0%	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	60.7%	59.3%	60.2%	60.6%	58.6%	58.6%	60.2%
Average loans and BA's	113 427	110 062	106 581	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	108 740	99 548	92 398
Average assets	228 613	221 644	222 931	218 530	212 272	206 498	202 101	205 698	197 001	196 340	193 919	186 788	222 929	206 680	193 509
Average deposits	133 755	128 387	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	128 016	115 605	102 029

Specified Items

(unaudited) (millions of Canadian dollars)

		Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Net income before income taxes	Income taxes	Net income
2015									
Q4	Restructuring charge	-	-	-	48	-	(48)	(13)	(35)
	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	-	(4)
	Acquisitions charges TD Waterhouse	-	-	-	1	-	(1)	(1)	-
	Restructuring charge	-	-	-	3	-	(3)	(1)	(2)
	Restructuring charge	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	(6)	4	(2)	-	-	(2)	-	(2)
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Restructuring charge	-	-	-	28	-	(28)	(8)	(20)
	Total	(6)	2	(4)	91	-	(95)	(25)	(70)
Q3	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	-	-	-	2	-	(2)	-	(2)
	MAV restructured notes - Total	(5)	26	21	-	-	21	5	16
	Acquisitions charges of TMX Group	-	(2)	(2)	-	-	(2)	(1)	(1)
	Total	(5)	23	18	6	-	12	3	9
Q2	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	-	-	-	2	-	(2)	(1)	(1)
	Gain on disposal of equity interest in Fiera Capital Corporation	-	34	34	5	-	29	4	25
	Share of current tax asset write-down of an associated company	-	(18)	(18)	-	-	(18)	(2)	(16)
	MAV restructured notes - Total	(4)	37	33	-	-	33	10	23
	Write-off of intangible assets	-	-	-	46	-	(46)	(13)	(33)
	Total	(4)	51	47	57	-	(10)	(3)	(7)
Q1	Items related to the Natcan transaction	-	(3)	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	-	-	-	2	-	(2)	-	(2)
	MAV restructured notes - Total	(5)	23	18	-	-	18	5	13
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Total	(5)	19	14	6	-	8	3	5
Total		(20)	95	75	160	-	(85)	(22)	(63)
2014									
Q4	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	8	-	(8)	(3)	(5)
	Acquisitions charges TD Waterhouse	-	-	-	4	-	(4)	(1)	(3)
	Funding Valuation Adjustment	-	(13)	(13)	-	-	(13)	(4)	(9)
	MAV restructured notes - Total	(4)	-	(4)	-	-	(4)	(1)	(3)
	Litigation provisions	-	-	-	14	-	(14)	(4)	(10)
	Write-off of intangible assets	-	-	-	62	-	(62)	(17)	(45)
	Total	(4)	(15)	(19)	88	-	(107)	(30)	(77)
Q3	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	8	-	(8)	(1)	(7)
	Acquisitions charges TD Waterhouse	-	-	-	5	-	(5)	(2)	(3)
	MAV restructured notes - Total	(5)	47	42	-	-	42	12	30
	Acquisitions charges of TMX Group	-	(7)	(7)	-	-	(7)	(2)	(5)
	Total	(5)	38	33	13	-	20	6	14
Q2	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(2)	(2)
	Acquisitions charges TD Waterhouse	-	-	-	6	-	(6)	(1)	(5)
	MAV restructured notes - Total	(4)	-	(4)	-	-	(4)	(1)	(3)
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Total	(4)	(3)	(7)	10	-	(17)	(4)	(13)
Q1	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	5	-	(5)	(1)	(4)
	Acquisitions charges TD Waterhouse	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	(5)	45	40	-	-	40	10	30
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Total	(5)	43	38	9	-	29	8	21
Total		(18)	63	45	120	-	(75)	(20)	(55)
2013									
Q4	Items related to the Natcan transaction	-	(1)	(1)	-	(1)	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	(3)	-	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges of TMX Group	-	(5)	(5)	-	-	(5)	(2)	(3)
	Severance pay	-	-	-	12	-	(12)	(3)	(9)
	Vacant premises and leases terminations	-	-	-	16	-	(16)	(4)	(12)
	Total	(3)	(6)	(9)	36	-	(45)	(12)	(33)
Q3	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	(4)	-	(4)	-	-	(4)	(1)	(3)
	Income tax recovery	-	-	-	-	-	-	(37)	37
	Total	(4)	(2)	(6)	6	-	(12)	(40)	28
Q2	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	(2)	139	137	-	-	137	37	100
	Write-off of intangible assets	-	-	-	39	-	(39)	(10)	(29)
	Total	(2)	137	135	46	-	89	24	65
Q1	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	-	12	12	-	-	12	3	9
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Item related to employee benefits	-	-	-	(35)	-	35	9	26
	Total	-	10	10	(29)	-	39	10	29
Total		(9)	139	130	59	-	71	(18)	89



Consolidated Results

(unaudited) (millions of Canadian dollars)

Total	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net interest income	686	661	640	656	641	640	649	614	592	629	620	596	2 643	2 544	2 437
Non-interest income	719	849	781	754	723	820	627	750	659	656	763	636	3 103	2 920	2 714
Total revenues	1 405	1 510	1 421	1 410	1 364	1 460	1 276	1 364	1 251	1 285	1 383	1 232	5 746	5 464	5 151
Non-interest expenses	960	906	936	863	929	879	799	816	827	808	834	737	3 665	3 423	3 206
Provisions for credit losses	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181
Contribution	384	548	428	493	378	532	426	497	376	429	496	463	1 853	1 833	1 764
Income taxes	37	95	24	78	48	91	64	92	56	27	79	90	234	295	252
Net income	347	453	404	415	330	441	362	405	320	402	417	373	1 619	1 538	1 512
Non-controlling interests	19	17	16	18	18	18	17	16	16	15	15	17	70	69	63
Net income attributable to the Bank's shareholders	328	436	388	397	312	423	345	389	304	387	402	356	1 549	1 469	1 449
Average loans and BA's	113 427	110 062	106 581	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	108 740	99 548	92 398
Average assets	228 613	221 644	222 931	218 530	212 272	206 498	202 101	205 698	197 001	196 340	193 919	186 788	222 929	206 680	193 509
Average deposits	133 755	128 387	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	128 016	115 605	102 029



Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net Interest Income															
<i>Interest Income</i>															
Loans	877	892	856	906	870	867	817	839	830	819	796	802	3 531	3 393	3 247
Securities	250	235	243	239	258	302	330	264	244	311	304	265	967	1 154	1 124
Deposits with financial institutions	10	7	6	7	9	8	6	6	6	5	5	4	30	29	20
Total interest income	1 137	1 134	1 105	1 152	1 137	1 177	1 153	1 109	1 080	1 135	1 105	1 071	4 528	4 576	4 391
<i>Interest expense</i>															
Deposits	324	332	328	345	335	316	297	283	270	258	246	241	1 329	1 231	1 015
Liabilities related to transferred receivables	107	105	102	106	103	101	96	98	98	102	101	107	420	398	408
Subordinated debt	14	15	13	17	19	19	18	20	25	26	25	26	59	76	102
Other	-	16	18	23	35	96	89	89	92	116	111	101	57	309	420
Total interest expense	445	468	461	491	492	532	500	490	485	502	483	475	1 865	2 014	1 945
Tax equivalent adjustment	64	61	123	63	57	57	61	44	43	62	61	43	311	219	209
Net interest income	756	727	767	724	702	702	714	663	638	695	683	639	2 974	2 781	2 655

Non-interest income															
Underwriting and advisory fees	83	113	111	80	104	116	85	83	69	81	83	68	387	388	301
Securities brokerage commissions	59	66	75	73	78	83	87	85	80	83	87	85	273	333	335
Mutual fund revenues	82	84	81	73	67	65	60	59	56	57	53	53	320	251	219
Trust service revenues	115	113	111	107	106	99	94	89	81	81	78	74	446	388	314
Credit fees	104	110	103	92	97	104	91	94	92	105	95	99	409	386	391
Card revenues	28	36	28	36	35	39	30	30	31	32	30	28	128	134	121
Deposits and payment service charges	63	62	56	57	59	59	57	59	61	59	57	58	238	234	235
Trading revenues (losses)	16	36	14	80	(7)	34	(33)	33	38	(7)	(18)	22	146	27	35
Gains on available-for-sale securities, net	(10)	29	19	7	43	21	19	20	12	28	27	15	45	103	82
Insurance revenues, net	26	34	25	22	26	27	27	28	27	30	28	33	107	108	118
Foreign exchange revenues, other than trading	21	24	21	22	23	20	21	25	22	25	22	21	88	89	90
Share in the net income of associates and joint ventures	11	20	12	12	12	29	10	9	11	11	8	8	55	60	38
Other	119	99	74	74	95	86	82	93	85	73	76	62	366	356	296
Total	717	826	730	735	738	782	630	707	665	658	626	626	3 008	2 857	2 575
As a % of total revenues	48.7%	53.2%	48.8%	50.4%	51.3%	52.7%	46.9%	51.6%	51.0%	48.6%	47.8%	49.5%	50.3%	50.7%	49.2%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues															
Net interest income	192	193	213	178	158	158	186	135	120	193	194	132	776	637	639
Non-interest income	16	36	14	80	(7)	34	(33)	33	38	(7)	(18)	22	146	27	35
Total	208	229	227	258	151	192	153	168	158	186	176	154	922	664	674

Trading Revenues by Product															
<i>Financial Markets</i>															
Equity	97	127	117	109	77	93	75	88	78	87	73	50	450	333	288
Fixed income	63	53	55	66	34	80	54	50	49	62	67	59	237	218	237
Commodity and foreign exchange	35	26	29	57	27	18	13	25	19	27	24	18	147	83	88
Trading revenues - Financial Markets	195	206	201	232	138	191	142	163	146	176	164	127	834	634	613
Other	13	23	26	26	13	1	11	5	12	10	12	27	88	30	61
Total trading revenues	208	229	227	258	151	192	153	168	158	186	176	154	922	664	674



Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Non-interest expenses															
Compensation and employee benefits															
Salaries	261	262	249	257	253	252	235	241	237	239	228	235	1 029	981	939
Variable compensation	188	216	208	196	197	220	170	180	164	177	180	157	808	767	678
Pension plan and other employee benefits	64	76	78	92	56	73	72	83	68	68	70	81	310	284	287
Total compensation and employee benefits	513	554	535	545	506	545	477	504	469	484	478	473	2 147	2 032	1 904
Occupancy and technology															
Rent	33	37	37	33	33	36	36	33	33	35	36	31	140	138	135
Taxes & insurance	3	3	3	3	4	3	3	3	3	3	3	3	12	13	12
Maintenance, lighting, heating	8	8	9	8	8	8	8	8	8	8	8	7	33	32	31
Technology	88	85	89	88	90	81	79	76	82	81	80	75	350	326	318
Depreciation	46	45	43	41	43	39	36	37	37	36	35	35	175	155	143
Total occupancy and technology	178	178	181	173	178	167	162	157	163	163	162	151	710	664	639
Other expenses															
Communications	16	17	19	17	17	18	17	16	17	17	18	16	69	68	68
Professional fees	66	61	52	54	61	58	52	55	55	57	56	49	233	226	217
Taxes on capital & salaries	19	18	17	15	10	12	11	11	13	10	10	13	69	44	46
Travel & business development	29	29	27	28	37	27	25	25	30	26	23	22	113	114	101
Other	48	43	48	25	32	39	45	39	44	45	41	42	164	155	172
Total other expenses	178	168	163	139	157	154	150	146	159	155	148	142	648	607	604
Total Non-interest expenses	869	900	879	857	841	866	789	807	791	802	788	766	3 505	3 303	3 147



Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Retail	19	19	21	22	19	18	18	21	18	18	18	16	81	76	70
Credit card	21	21	22	17	17	21	22	19	19	19	21	19	81	79	78
Commercial	20	15	13	20	20	9	11	10	13	9	13	9	68	50	44
Wealth Management	1	1	1	-	1	1	-	1	1	1	-	1	3	3	3
Corporate	-	-	-	-	-	-	-	-	(2)	-	1	(13)	-	-	(14)
Real Estate	-	-	-	(5)	-	-	-	-	-	-	-	-	(5)	-	-
Other	-	-	-	-	-	-	-	-	(1)	1	-	-	-	-	-
Total	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181



Consolidated Balance Sheets

	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)												
Assets												
Cash and deposits with financial institutions	7 567	6 556	6 470	6 728	8 086	5 912	5 585	5 317	3 596	1 955	1 796	2 102
Securities	56 040	55 834	55 650	57 547	52 953	54 765	54 647	56 185	53 744	54 915	55 749	58 291
Securities purchased under reverse repurchase agreements and securities borrowed	17 702	19 413	18 185	21 297	24 525	22 019	19 079	19 166	21 449	20 970	20 006	17 460
Loans												
Residential mortgage - insured	27 902	27 344	26 391	26 044	25 680	25 566	25 108	24 344	24 225	23 918	23 469	23 584
- uninsured	15 618	14 856	14 116	13 967	13 620	13 097	12 556	12 783	12 348	11 978	11 329	10 808
Personal and credit card	31 933	31 377	30 884	30 290	29 996	29 322	29 066	28 369	27 989	27 576	27 142	26 697
Business and government	30 954	30 507	28 333	28 477	28 551	27 423	26 324	25 485	24 400	24 554	23 808	23 544
Customers' liability under acceptances	9 400	9 267	9 661	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644
Allowances for credit losses	(569)	(561)	(563)	(561)	(604)	(593)	(592)	(589)	(578)	(571)	(566)	(556)
Total loans and acceptances	115 238	112 790	108 822	107 323	106 169	103 399	101 555	99 722	97 338	96 957	94 210	92 721
Other	19 543	20 967	17 996	21 579	13 696	12 727	13 423	14 910	12 092	12 398	13 014	13 214
Total assets	216 090	215 560	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788
Liabilities and equity												
Deposits												
Personal	45 981	45 825	45 133	45 660	44 963	44 657	45 614	45 491	42 652	42 064	42 154	40 993
Business and government	74 441	74 638	69 792	67 501	67 364	65 551	59 753	59 608	57 103	56 171	51 366	49 065
Deposit-taking institutions	8 408	7 143	7 121	6 078	7 556	4 736	5 427	6 149	2 356	2 155	4 655	4 066
Total deposits	128 830	127 606	122 046	119 239	119 883	114 944	110 794	111 248	102 111	100 390	98 175	94 124
Other Liabilities												
Acceptances	9 400	9 267	9 661	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644
Obligations related to securities sold short	17 333	17 043	17 631	21 068	18 167	16 249	14 961	19 558	18 909	19 864	19 371	19 268
Obligations related to securities sold under repurchase agreements and securities loaned	13 779	14 697	12 943	15 832	16 780	20 344	20 986	16 341	19 746	19 629	18 998	23 976
Liabilities related to transferred receivables	19 770	18 927	18 332	18 225	17 079	16 376	15 871	15 577	15 323	15 040	15 883	15 020
Other	14 101	15 574	14 256	18 972	12 211	10 467	10 978	12 148	11 797	11 459	12 295	12 019
Subordinated debt	1 522	1 530	1 529	1 539	1 881	1 885	1 892	1 902	2 426	2 426	2 456	2 452
Total other liabilities	75 905	77 038	74 352	84 742	75 044	73 905	73 781	74 856	77 155	77 920	78 031	81 379
Equity												
Equity attributable to the Bank's shareholders												
Preferred shares	1 023	1 023	1 023	1 023	1 223	923	923	677	677	762	762	762
Common shares	2 614	2 313	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119
Contributed surplus	67	62	59	52	52	75	55	40	58	59	59	60
Retained earnings	6 705	6 500	6 231	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319
Accumulated other comprehensive income	145	234	304	362	289	300	260	218	214	205	282	248
Non-controlling interests	801	784	785	786	795	778	795	778	789	773	794	777
Total equity	11 355	10 916	10 725	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285
Total liabilities & equity	216 090	215 560	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788
Mortgage loan securitization	16 151	15 467	15 527	15 347	15 250	14 771	14 670	13 847	13 967	13 710	13 425	13 052
Mortgage loans transferred to third parties	2	2	2	3	5	17	45	59	83	107	154	187
Credit card securitization	1 389	1 355	1 411	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 362
Mutual funds	25 783	20 899	20 625	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562
Securities - excess of market value over book value	265	431	447	706	333	356	327	285	262	222	483	365
Equity securities - excess of market value over book value	31	29	66	43	54	79	73	57	54	50	62	60
Number of common shares outstanding (000's)	337 236	330 001	330 141	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937



Consolidated Statements of Changes in Equity

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
(unaudited) (millions of Canadian dollars)															
Opening balance	10 917	10 726	10 494	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	8 011	10 502	8 953	8 011
Net income attributable to the Bank's shareholders	328	436	388	397	312	423	345	389	304	387	402	356	1 549	1 469	1 449
Issuances of common shares	304	9	10	16	28	15	10	49	28	8	8	63	339	102	107
Issuance of preferred shares	-	-	-	-	300	-	350	-	-	-	-	200	-	650	200
Other adjustments common shares	(3)	(19)	-	4	28	3	3	(3)	(1)	(1)	(1)	2	(18)	31	(1)
Redemption of preferred shares for cancellation	-	-	-	(200)	-	-	(104)	-	(85)	-	-	(200)	(200)	(104)	(285)
Dividends															
Common shares	(172)	(172)	(164)	(164)	(158)	(157)	(151)	(150)	(142)	(141)	(135)	(134)	(672)	(616)	(552)
Preferred shares	(11)	(11)	(11)	(12)	(10)	(11)	(10)	(9)	(8)	(10)	(10)	(12)	(45)	(40)	(40)
Share issuance and other	(9)	-	-	-	(7)	2	(9)	-	-	7	-	(4)	(9)	(14)	3
Remeasurements of pension plans and other post-employment benefit plans	67	16	91	(113)	53	(65)	43	(8)	(52)	164	(30)	22	61	23	104
Impact of a financial liability resulting from a put option written on non-controlling interests	1	-	(30)	-	-	6	(33)	-	-	-	-	-	(29)	(27)	-
Stock option expense	5	5	5	5	4	4	3	4	4	4	3	5	20	15	16
Stock option exercised	(1)	(1)	(1)	(2)	(3)	(2)	(2)	(6)	(3)	(1)	(1)	(8)	(5)	(13)	(13)
Other adjustments, contributed surplus	1	(1)	3	(3)	(24)	18	14	(16)	(2)	(3)	(3)	5	-	(8)	(3)
Change in non-controlling interests	17	(1)	(1)	(9)	17	(17)	17	(11)	16	(21)	17	(14)	6	6	(2)
Other comprehensive income, net of income taxes	(89)	(70)	(58)	73	(11)	40	42	4	9	(77)	34	(7)	(144)	75	(41)
Closing balance	11 355	10 917	10 726	10 494	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	11 355	10 502	8 953
Equity															
Equity attributable to the Bank's shareholders															
Preferred shares	1 023	1 023	1 023	1 023	1 223	923	923	677	677	762	762	762	1 023	1 223	677
Common shares	2 614	2 313	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 614	2 293	2 160
Contributed surplus	67	62	59	52	52	75	55	40	58	59	59	60	67	52	58
Retained earnings	6 705	6 500	6 231	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319	6 705	5 850	5 055
Accumulated other comprehensive income	145	234	304	362	289	300	260	218	214	205	282	248	145	289	214
Non-controlling interests	801	784	785	786	795	778	795	778	789	773	794	777	801	795	789
Closing balance	11 355	10 916	10 725	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	11 355	10 502	8 953

Consolidated Statements of Comprehensive Income

(unaudited) (millions of Canadian dollars)

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Net income	347	453	404	415	330	441	362	405	320	402	417	373	1 619	1 538	1 512
Other comprehensive income, net of income taxes															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	(10)	106	(102)	120	1	(30)	1	75	24	15	7	5	114	47	51
Impact of hedging net foreign currency gains (losses)	7	(84)	74	(104)	(6)	22	3	(63)	(19)	(17)	(7)	(2)	(107)	(44)	(45)
Net foreign currency translation adjustments	(3)	22	(28)	16	(5)	(8)	4	12	5	(2)	-	3	7	3	6
Net unrealized gains (losses) on available-for-sale securities	(121)	(14)	(9)	69	(8)	26	49	18	20	(40)	49	20	(75)	85	49
Net (gains) losses on available-for-sale securities reclassified to net income	3	(22)	(53)	(9)	(33)	(20)	(20)	(16)	(9)	(7)	(15)	(10)	(81)	(89)	(41)
Net change on available-for-sale securities	(118)	(36)	(62)	60	(41)	6	29	2	11	(47)	34	10	(156)	(4)	8
Net gains (losses) on derivative financial instruments designated as cash flow hedges	31	(43)	26	-	36	44	14	(7)	(2)	(23)	7	(8)	14	87	(26)
Net (gains) losses on designated derivative financial instruments reclassified to net income	(2)	(3)	(3)	(3)	(2)	(3)	(3)	(3)	(4)	(7)	(7)	(10)	(11)	(11)	(28)
Net change in cash flow hedges	29	(46)	23	(3)	34	41	11	(10)	(6)	(30)	-	(18)	3	76	(54)
Share in the other comprehensive income of associates and joint ventures	2	(1)	-	3	-	-	(1)	1	(1)	-	1	(1)	4	-	(1)
Remeasurements of pension plans and other post-employment benefit plans	67	16	91	(113)	53	(65)	43	(8)	(52)	164	(30)	22	61	23	104
Total other comprehensive income, net of income taxes	(23)	(45)	24	(37)	41	(26)	86	(3)	(43)	85	5	16	(81)	98	63
Comprehensive income	324	408	428	378	371	415	448	402	277	487	422	389	1 538	1 636	1 575
Comprehensive income attributable to:															
Bank shareholders	306	382	421	357	354	398	430	385	261	474	406	371	1 466	1 567	1 512
Non-controlling interests	18	26	7	21	17	17	18	17	16	13	16	18	72	69	63



Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

	2015											
	Q4				Q3				Q2			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage ⁽¹⁾	54 004	77	10	3	53 174	73	11	3	51 411	72	12	2
Qualifying revolving retail ⁽²⁾	4 093	19	11	27	4 016	20	12	27	4 009	19	10	29
Other retail ⁽³⁾	9 512	51	28	12	9 368	54	29	11	9 197	53	28	13
Total retail	67 609	147	49	42	66 558	147	52	41	64 617	144	50	44
Agriculture	4 433	29	9	-	4 232	27	9	-	4 044	25	9	3
Mining and Oil & Gas	3 612	62	46	15	3 831	38	31	9	4 041	48	32	-
Utilities	1 385	4	4	-	1 267	4	4	-	1 164	4	4	-
Construction ⁽⁴⁾	2 308	36	4	1	2 390	51	9	-	2 163	52	10	-
Manufacturing	3 765	28	20	2	3 876	31	18	1	3 713	28	17	-
Wholesale Trade	1 908	20	6	(1)	1 902	21	6	-	1 928	8	5	(2)
Retail Trade	2 965	54	30	1	3 132	50	30	5	3 332	51	28	10
Transportation	1 956	10	4	-	1 872	10	4	-	1 703	11	5	-
Communications	1 254	23	6	-	1 286	24	5	(1)	1 292	23	5	3
Finance and Insurance	2 679	1	-	-	1 735	1	-	-	1 331	1	-	-
Real Estate ⁽⁵⁾	8 131	4	1	-	7 761	5	-	-	7 558	4	1	-
Professional Services	1 214	7	3	-	1 277	7	3	-	1 244	7	3	(2)
Education & Health Care	2 612	14	9	-	2 731	14	9	-	2 484	15	9	-
Other Services	4 200	10	4	1	4 301	9	4	1	4 040	11	4	1
Government	450	-	-	-	471	-	-	-	440	-	-	-
Other	5 326	8	8	-	4 729	10	10	-	4 291	14	15	-
Total – Non-retail⁽⁶⁾	48 198	310	154	19	46 793	302	143	15	44 768	302	147	13
Total	115 807	457	203	61	113 351	449	195	56	109 385	446	197	57

	2015				2014							
	Q1				Q4				Q3			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage ⁽¹⁾	50 680	68	10	3	50 011	66	10	2	49 120	60	9	1
Qualifying revolving retail ⁽²⁾	4 002	18	10	24	4 033	19	10	22	3 982	17	10	26
Other retail ⁽³⁾	9 053	52	26	13	9 027	52	24	12	8 999	51	24	12
Total retail	63 735	138	46	40	63 071	137	44	36	62 101	128	43	39
Agriculture	3 985	15	7	-	3 857	17	8	1	3 770	19	8	(1)
Mining and Oil & Gas	4 320	48	32	12	3 868	68	29	5	3 360	27	24	(1)
Utilities	1 121	5	4	3	813	5	1	-	672	1	1	-
Construction ⁽⁴⁾	1 860	21	11	(4)	1 898	40	13	-	1 762	39	12	1
Manufacturing	3 574	29	18	-	3 689	64	55	(3)	3 350	68	56	(1)
Wholesale Trade	1 902	20	19	1	2 006	19	16	7	1 947	19	11	6
Retail Trade	3 207	44	17	2	3 275	43	15	10	3 280	10	5	3
Transportation	1 659	11	5	-	1 223	11	5	1	1 105	12	5	-
Communications	1 347	5	3	-	1 540	11	7	1	1 354	12	6	-
Finance and Insurance	1 454	1	-	-	1 482	1	-	-	1 449	1	1	-
Real Estate ⁽⁵⁾	7 274	4	1	-	7 190	4	1	(1)	6 799	5	1	-
Professional Services	1 321	7	2	-	1 659	19	15	-	1 586	19	15	-
Education & Health Care	2 621	15	10	-	2 730	21	10	-	2 741	16	10	-
Other Services	3 796	11	5	-	3 567	12	5	-	3 495	20	14	2
Government	711	-	-	-	539	-	-	-	583	-	-	-
Other	3 997	15	15	-	4 366	14	14	-	4 638	15	15	1
Total – Non-retail⁽⁶⁾	44 149	251	149	14	43 702	349	194	21	41 891	283	184	10
Total	107 884	389	195	54	106 773	486	238	57	103 992	411	227	49

(1) Includes Retail residential mortgages of one to four units (Basel definition) and HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(4) Includes some public private partnership and project finance loans.

(5) Includes non residential mortgages (5 units and more).

(6) This total includes SME retail.

Residential Mortgage Portfolio Information

Q4 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	Canada	Canada
Quebec	13 848	25.6%	8 023	14.9%	12 196	22.6%	34 067	63.1%	70%	70%	30% or less	5.4%	0 - 20 years	21.5%
Ontario	5 233	9.7%	3 110	5.8%	3 787	7.0%	12 130	22.5%	70%	66%	31% to 60%	26.0%	20 - 25 years	38.4%
Alberta	1 442	2.7%	773	1.4%	873	1.6%	3 088	5.7%	71%	69%	61% to 70%	20.3%	25 - 30 years	35.8%
British Columbia	1 136	2.1%	504	0.9%	916	1.7%	2 556	4.7%	65%	61%	71% to 80%	29.7%	30 - 35 years	4.3%
New Brunswick	531	1.0%	234	0.4%	230	0.4%	995	1.8%	71%	73%	81% to 90%	11.7%	35 years and +	0.0%
Saskatchewan	162	0.3%	103	0.2%	166	0.3%	431	0.8%	73%	70%	91% to 95%	3.9%	Total	100.0%
Manitoba	74	0.2%	53	0.1%	121	0.2%	248	0.5%	71%	68%	96% or more	3.0%		
Others ⁽⁶⁾	164	0.3%	233	0.4%	92	0.2%	489	0.9%	75%	68%	Total	100.0%		
Other residential mortgages⁽⁷⁾	5 312	41.9%	2 585	24.1%	18 381	34.0%	54 004	100.0%	69%	68%				
Total	27 902	45.1%	15 618	25.2%	18 381	29.7%	61 901	100.0%						

Q3 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	Canada	Canada
Quebec	14 095	26.4%	7 639	14.4%	11 959	22.5%	33 693	63.3%	71%	70%	30% or less	5.5%	0 - 20 years	21.8%
Ontario	5 260	9.9%	2 866	5.4%	3 744	7.0%	11 870	22.3%	71%	66%	31% to 60%	25.9%	20 - 25 years	36.1%
Alberta	1 422	2.7%	749	1.4%	871	1.6%	3 042	5.7%	72%	71%	61% to 70%	20.6%	25 - 30 years	36.5%
British Columbia	1 072	2.0%	459	0.9%	902	1.7%	2 433	4.6%	65%	61%	71% to 80%	30.5%	30 - 35 years	5.6%
New Brunswick	536	1.1%	224	0.4%	230	0.4%	990	1.9%	72%	72%	81% to 90%	11.2%	35 years and +	0.0%
Saskatchewan	166	0.3%	103	0.2%	160	0.3%	429	0.8%	72%	68%	91% to 95%	3.9%	Total	100.0%
Manitoba	77	0.1%	51	0.1%	117	0.3%	245	0.5%	69%	66%	96% or more	2.4%		
Others ⁽⁶⁾	159	0.3%	222	0.4%	91	0.2%	472	0.9%	75%	67%	Total	100.0%		
Other residential mortgages⁽⁷⁾	4 557	42.8%	2 543	23.2%	18 074	34.0%	53 174	100.0%	70%	68%				
Total	27 344	45.4%	14 856	24.6%	18 074	30.0%	60 274	100.0%						

Q2 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	Canada	Canada
Quebec	14 140	27.5%	7 263	14.1%	11 731	22.8%	33 134	64.4%	70%	71%	30% or less	5.5%	0 - 20 years	22.5%
Ontario	4 983	9.7%	2 637	5.1%	3 664	7.1%	11 284	21.9%	70%	64%	31% to 60%	25.3%	20 - 25 years	34.7%
Alberta	1 202	2.3%	717	1.4%	872	1.7%	2 791	5.4%	71%	65%	61% to 70%	20.4%	25 - 30 years	36.0%
British Columbia	871	1.7%	418	0.9%	900	1.7%	2 189	4.3%	65%	60%	71% to 80%	29.5%	30 - 35 years	6.7%
New Brunswick	520	1.0%	221	0.4%	226	0.5%	967	1.9%	73%	69%	81% to 90%	12.8%	35 years and +	0.1%
Saskatchewan	141	0.3%	100	0.2%	159	0.3%	400	0.8%	71%	60%	91% to 95%	4.0%	Total	100.0%
Manitoba	62	0.1%	50	0.1%	110	0.2%	222	0.4%	68%	57%	96% or more	2.5%		
Others ⁽⁶⁾	134	0.3%	202	0.4%	88	0.2%	424	0.9%	71%	54%	Total	100.0%		
Other residential mortgages⁽⁷⁾	4 338	42.9%	2 508	22.6%	17 750	34.5%	51 411	100.0%	70%	69%				
Total	26 391	45.3%	14 116	24.2%	17 750	30.5%	58 257	100.0%						

Q1 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	Canada	Canada
Quebec	14 168	27.9%	7 172	14.2%	11 432	22.6%	32 772	64.7%	69%	69%	30% or less	5.8%	0 - 20 years	21.3%
Ontario	4 881	9.5%	2 661	5.3%	3 578	7.1%	11 120	21.9%	71%	65%	31% to 60%	24.9%	20 - 25 years	33.5%
Alberta	1 150	2.3%	715	1.4%	850	1.7%	2 715	5.4%	74%	67%	61% to 70%	20.1%	25 - 30 years	35.0%
British Columbia	774	1.6%	420	0.8%	885	1.7%	2 079	4.1%	64%	58%	71% to 80%	29.6%	30 - 35 years	7.3%
New Brunswick	518	1.1%	218	0.4%	227	0.4%	963	1.9%	73%	71%	81% to 90%	12.7%	35 years and +	2.9%
Saskatchewan	139	0.3%	100	0.2%	159	0.3%	398	0.8%	73%	73%	91% to 95%	4.2%	Total	100.0%
Manitoba	62	0.1%	48	0.1%	113	0.2%	223	0.4%	76%	62%	96% or more	2.7%		
Others ⁽⁶⁾	124	0.2%	199	0.4%	87	0.2%	410	0.8%	74%	62%	Total	100.0%		
Other residential mortgage⁽⁷⁾	4 228	43.0%	2 434	22.8%	17 331	34.2%	50 680	100.0%	70%	67%				
Total	26 044	45.4%	13 967	24.4%	17 331	30.2%	57 342	100.0%						

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

Residential Mortgage Portfolio Information (continued)

Q4 2014														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
		Insured		Uninsured		HELOC	Total	Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada		
Quebec	14 289	28.6%	7 066	14.1%	11 235	22.4%	32 590	65.1%	70%	68%	30 % or less	7.7%	0 - 20 years	16.1%
Ontario	4 848	9.7%	2 563	5.1%	3 495	7.0%	10 906	21.8%	71%	65%	31 % to 60 %	25.4%	20 - 25 years	14.6%
Alberta	1 094	2.2%	663	1.3%	843	1.7%	2 600	5.2%	75%	66%	61 % to 70 %	19.5%	25 - 30 years	35.9%
British Columbia	709	1.4%	389	0.8%	879	1.8%	1 977	4.0%	64%	59%	71 % to 80 %	29.5%	30 - 35 years	26.3%
New Brunswick	515	1.0%	205	0.4%	226	0.5%	946	1.9%	73%	66%	81 % to 90 %	10.7%	35 years and +	7.1%
Saskatchewan	138	0.3%	99	0.2%	154	0.3%	391	0.8%	73%	72%	91 % to 95 %	5.2%	Total	100.0%
Manitoba	61	0.1%	47	0.1%	112	0.2%	220	0.4%	77%	55%	96 % to 100 %	2.0%		
Others ⁽⁶⁾	115	0.2%	179	0.4%	87	0.2%	381	0.8%	74%	60%	101 % or more	-		
Other residential mortgage ⁽⁷⁾	3 911		2 409				6 320		70%	66%	Total	100.0%		
Total	25 680	45.6%	13 620	24.2%	17 031	30.2%	56 331	100.0%						

Q3 2014														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
		Insured		Uninsured		HELOC	Total	Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada		
Quebec	14 519	29.6%	6 870	13.9%	10 798	22.0%	32 187	65.5%	70%	69%	30 % or less	7.8%	0 - 20 years	16.5%
Ontario	4 850	9.9%	2 436	5.0%	3 402	6.9%	10 688	21.8%	72%	65%	31 % to 60 %	25.9%	20 - 25 years	14.0%
Alberta	1 047	2.1%	614	1.3%	838	1.7%	2 499	5.1%	75%	68%	61 % to 70 %	19.8%	25 - 30 years	34.6%
British Columbia	653	1.3%	356	0.7%	869	1.8%	1 878	3.8%	67%	61%	71 % to 80 %	29.1%	30 - 35 years	27.3%
New Brunswick	512	1.0%	180	0.4%	224	0.5%	916	1.9%	71%	68%	81 % to 90 %	10.5%	35 years and +	7.6%
Saskatchewan	137	0.3%	92	0.2%	153	0.3%	382	0.8%	75%	69%	91 % to 95 %	5.0%	Total	100.0%
Manitoba	58	0.1%	45	0.1%	110	0.2%	213	0.4%	75%	60%	96 % to 100 %	1.8%		
Others ⁽⁶⁾	101	0.2%	170	0.3%	86	0.2%	357	0.7%	75%	61%	101 % or more	-		
Other residential mortgage ⁽⁷⁾	3 689		2 334				6 023		71%	67%	Total	100.0%		
Total	25 566	46.3%	13 097	23.8%	16 480	29.9%	55 143	100.0%						

Q2 2014														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
		Insured		Uninsured		HELOC	Total	Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada		
Quebec	14 592	30.4%	6 565	13.7%	10 414	21.7%	31 571	65.8%	69%	68%	30 % or less	7.8%	0 - 20 years	16.9%
Ontario	4 743	9.8%	2 340	4.9%	3 296	6.9%	10 379	21.6%	72%	65%	31 % to 60 %	24.4%	20 - 25 years	13.4%
Alberta	989	2.1%	575	1.2%	840	1.7%	2 404	5.0%	75%	67%	61 % to 70 %	18.5%	25 - 30 years	32.7%
British Columbia	606	1.3%	331	0.7%	851	1.8%	1 788	3.8%	68%	57%	71 % to 80 %	26.3%	30 - 35 years	28.5%
New Brunswick	506	1.1%	163	0.3%	223	0.5%	892	1.9%	74%	65%	81 % to 90 %	14.0%	35 years and +	8.5%
Saskatchewan	135	0.3%	89	0.2%	148	0.3%	372	0.8%	67%	68%	91 % to 95 %	5.3%	Total	100.0%
Manitoba	58	0.1%	43	0.1%	110	0.2%	211	0.4%	73%	62%	96 % to 100 %	3.7%		
Others ⁽⁶⁾	94	0.2%	163	0.3%	87	0.2%	344	0.7%	74%	58%	101 % or more	0.1%		
Other residential mortgage ⁽⁷⁾	3 385		2 287				5 672		71%	66%	Total	100.0%		
Total	25 108	46.8%	12 556	23.4%	15 969	29.8%	53 633	100.0%						

Q1 2014														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
		Insured		Uninsured		HELOC	Total	Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada		
Quebec	14 339	30.4%	6 788	14.4%	10 116	21.4%	31 243	66.2%	68%	68%	30 % or less	7.7%	0 - 20 years	17.3%
Ontario	4 547	9.7%	2 390	5.0%	3 210	6.8%	10 147	21.5%	71%	64%	31 % to 60 %	25.1%	20 - 25 years	13.1%
Alberta ⁽⁸⁾	939	1.9%	552	1.2%	828	1.7%	2 319	4.8%	75%	66%	61 % to 70 %	18.1%	25 - 30 years	31.7%
British Columbia	560	1.2%	330	0.7%	840	1.8%	1 730	3.7%	67%	58%	71 % to 80 %	28.4%	30 - 35 years	29.1%
New Brunswick	488	1.0%	170	0.4%	220	0.5%	878	1.9%	74%	63%	81 % to 90 %	12.1%	35 years and +	8.8%
Saskatchewan	129	0.3%	88	0.2%	146	0.3%	363	0.8%	74%	66%	91 % to 95 %	5.4%	Total	100.0%
Manitoba	56	0.1%	42	0.1%	109	0.2%	207	0.4%	76%	67%	96 % to 100 %	3.0%		
Others ⁽⁶⁾	84	0.2%	159	0.3%	86	0.2%	329	0.7%	75%	66%	101 % or more	0.1%		
Other residential mortgage ⁽⁷⁾	3 202		2 264				5 466		70%	66%	Total	100.0%		
Total	24 344	46.2%	12 783	24.3%	15 555	29.5%	52 682	100.0%						

(1) Excludes amortization for the HELOC's amortized portion.

(2) Includes HELOC.

(3) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for the rest.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

(8) High LTV impacted by portfolio acquisition.



Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances ⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015								
	Q4			Q3			Q2		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	53 853	77	10	53 029	73	11	51 283	72	12
Qualifying revolving retail ⁽⁴⁾	4 093	19	11	4 016	20	12	4 009	19	10
Other retail ⁽⁵⁾	9 505	51	28	9 362	54	29	9 192	53	28
Non Retail ⁽⁶⁾	47 148	307	152	45 870	299	141	44 043	299	145
	114 599	454	201	112 277	446	193	108 527	443	195
United States									
Residential mortgages ⁽³⁾	151	-	-	145	-	-	128	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	7	-	-	6	-	-	5	-	-
Non Retail ⁽⁶⁾	804	3	2	786	3	2	603	3	2
	962	3	2	937	3	2	736	3	2
Europe									
Non Retail ⁽⁶⁾	39	-	-	37	-	-	32	-	-
Others									
Non Retail ⁽⁶⁾	207	-	-	100	-	-	90	-	-
Total	115 807	457	203	113 351	449	195	109 385	446	197

(unaudited) (millions of Canadian dollars)	2015			2014					
	Q1			Q4			Q3		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	50 555	68	10	49 909	66	10	49 018	60	9
Qualifying revolving retail ⁽⁴⁾	4 002	18	10	4 033	19	10	3 982	17	10
Other retail ⁽⁵⁾	9 048	52	26	9 023	52	24	8 995	51	24
Non Retail ⁽⁶⁾	43 312	248	147	43 009	345	193	41 335	278	184
	106 917	386	193	105 974	482	237	103 330	406	227
United States									
Residential mortgages ⁽³⁾	125	-	-	102	-	-	102	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	5	-	-	4	-	-	4	-	-
Non Retail ⁽⁶⁾	642	3	2	561	4	1	431	5	-
	772	3	2	667	4	1	537	5	-
Europe									
Non Retail ⁽⁶⁾	33	-	-	2	-	-	5	-	-
Others									
Non Retail ⁽⁶⁾	162	-	-	130	-	-	120	-	-
Total	107 884	389	195	106 773	486	238	103 992	411	227

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans												
Retail	140	140	142	135	134	124	122	126	110	106	97	93
Commercial	300	292	284	234	312	247	255	250	244	224	200	217
Wealth Management	8	8	5	5	4	4	4	5	5	5	5	5
Corporate	6	6	12	12	12	12	12	12	12	18	23	16
Real Estate	3	3	3	3	24	24	24	24	24	24	21	23
Total gross impaired loans	457	449	446	389	486	411	417	417	395	377	346	354
As a % of loans and acceptances	0.39%	0.40%	0.41%	0.36%	0.46%	0.40%	0.41%	0.42%	0.40%	0.39%	0.37%	0.38%

	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans												
Retail	92	89	93	88	88	81	78	83	70	67	60	59
Commercial	154	157	150	100	137	80	90	88	90	81	60	85
Wealth Management	5	5	3	3	2	2	2	2	2	2	2	3
Corporate	-	-	-	-	-	-	-	-	-	1	6	-
Real Estate	3	3	3	3	21	21	21	21	21	21	18	18
Other	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(367)
Total impaired loans, net of total allowances	(112)	(112)	(117)	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)
As a % of loans and acceptances	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%



Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Formation of Gross Impaired Loans⁽¹⁾ (by sector)															
Opening balance	449	446	389	486	411	417	417	395	377	346	354	387	486	395	387
Write-offs															
Retail	(23)	(18)	(21)	(21)	(19)	(18)	(19)	(20)	(16)	(18)	(16)	(16)	(83)	(76)	(66)
Commercial	(11)	(16)	(15)	(62)	(14)	(10)	(10)	(3)	(7)	(8)	(5)	(4)	(104)	(37)	(24)
Wealth Management	(1)	(1)	(1)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	-	(4)	(5)	(3)
Corporate	-	(6)	-	-	-	-	-	-	-	-	-	(14)	(6)	-	(14)
Real Estate	-	-	-	-	-	-	-	-	-	-	(1)	-	-	-	(1)
Total write-offs	(35)	(41)	(37)	(84)	(35)	(29)	(30)	(24)	(24)	(27)	(23)	(34)	(197)	(118)	(108)
Formation															
Retail	23	16	28	22	29	20	15	36	21	26	20	21	89	100	88
Commercial	19	24	65	(16)	79	2	15	9	29	30	(13)	35	92	105	81
Wealth Management	1	4	1	2	2	1	-	1	1	2	1	1	8	4	5
Corporate	-	-	-	-	-	-	-	-	(6)	(6)	7	(56)	-	-	(61)
Real estate	-	-	-	(21)	-	-	-	-	-	3	-	-	(21)	-	3
Other	-	-	-	-	-	-	-	-	(3)	3	-	-	-	-	-
Total formation	43	44	94	(13)	110	23	30	46	42	58	15	1	168	209	116
Closing balance	457	449	446	389	486	411	417	417	395	377	346	354	457	486	395

(1) Credit card receivables are not included

	2015				2014				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Formation of Gross Impaired Loans (by activity)											
Opening balance	449	446	389	486	411	417	417	395	486	395	387
Classified as impaired during the period	135	149	187	107	196	142	139	127	578	604	587
Transferred to not impaired during the period	(5)	(7)	(8)	(3)	(4)	(6)	(7)	(2)	(23)	(19)	(16)
Net repayments	(64)	(78)	(62)	(100)	(63)	(88)	(77)	(57)	(304)	(285)	(363)
Write-offs	(53)	(60)	(54)	(97)	(50)	(48)	(48)	(40)	(264)	(186)	(177)
Recoveries of loans previously written off	(5)	(5)	(7)	(5)	(3)	(4)	(5)	(5)	(22)	(17)	(17)
Disposals of loans	-	-	-	(1)	(1)	(2)	(2)	(1)	(1)	(6)	(6)
Exchange and other movements	-	4	1	2	-	-	-	-	7	-	-
Closing balance	457	449	446	389	486	411	417	417	457	486	395

	2015				2014				2013				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2013
Allowance for Credit Losses															
Allowances at beginning	561	563	561	604	593	592	589	578	571	566	556	577	604	578	577
Write-offs	(58)	(65)	(61)	(103)	(54)	(54)	(54)	(47)	(43)	(47)	(45)	(55)	(287)	(209)	(203)
Recoveries of amounts written off in previous years	5	6	5	5	7	4	4	6	2	4	2	2	21	21	17
Charge to income statement (provision for credit losses)	61	56	57	54	57	49	51	51	48	48	53	32	228	208	181
Disposal of loans	-	-	-	1	1	2	2	1	-	-	-	-	1	6	6
Exchange and other movements	-	1	1	-	-	-	-	-	-	-	-	-	2	-	-
Allowances at end	569	561	563	561	604	593	592	589	578	571	566	556	569	604	578



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2015				2014			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis							
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2 681	2 375	2 382	2 365	2 345	2 312	2 274	2 246
2	Retained earnings	6 706	6 500	6 231	5 957	5 850	5 660	5 471	5 277
3	Accumulated other comprehensive income and other reserves	145	234	304	362	289	300	260	218
6	Common Equity Tier 1 capital before regulatory adjustments	9 532	9 109	8 917	8 684	8 484	8 272	8 005	7 741
Regulatory adjustments to Common Equity Tier 1 capital									
7	Prudential valuation adjustments	-	-	-	-	-	-	-	-
8	Goodwill (net of related tax liability)	1 536	1 519	1 439	1 495	1 397	1 271	1 272	1 272
9	Intangible assets other than mortgage-servicing rights	908	905	895	891	877	916	906	889
11	Accumulated other comprehensive income related to cash flow hedges	124	94	149	116	123	88	46	36
12	Shortfall of total provisions to expected losses	-	-	3	-	-	-	-	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	5	-	(1)	20	9	18	12	24
15	Defined benefit pension plan assets (net of related tax liability)	154	98	78	3	93	61	110	60
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	4	5	10	-	-	-	6	5
22	Amount exceeding the 15% threshold	-	-	-	-	-	42	67	93
23	of which: significant investments in the common stock of financials	-	-	-	-	-	23	37	52
25	of which: deferred tax assets arising from temporary differences	-	-	-	-	-	19	30	41
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	-	-	-	26	26
28	Total regulatory adjustments to Common equity Tier 1	2 731	2 621	2 573	2 525	2 499	2 396	2 445	2 405
29	Common Equity Tier 1 capital (CET1)	6 801	6 488	6 344	6 159	5 985	5 876	5 560	5 336
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	650	650	650	650	650	350	350	-
31	of which: classified as equity under applicable accounting standards	650	650	650	650	650	350	350	-
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ^{(2) (3)}	1 175	1 348	1 348	1 348	1 348	1 548	1 548	1 549
36	Additional Tier 1 capital before regulatory adjustments	1 825	1 998	1 998	1 998	1 998	1 898	1 898	1 549
Additional Tier 1 capital: regulatory adjustments									
41	Other deductions from Tier 1 capital as determined by OSFI	-	-	3	-	-	-	-	-
41a	of which: Reverse mortgages	-	-	3	-	-	-	-	-
43	Total regulatory adjustments to Additional Tier 1 capital	-	-	3	-	-	-	-	-
44	Additional Tier 1 capital (AT1)	1 825	1 998	1 995	1 998	1 998	1 898	1 898	1 549
45	Tier 1 capital (T1 = CET1 + AT1)	8 626	8 486	8 339	8 157	7 983	7 774	7 458	6 885
Tier 2 capital: instruments and provisions									
47	Directly issued capital instruments subject to phase out from Tier 2 ^{(2) (4)}	1 008	1 508	1 508	1 520	1 858	1 858	1 865	1 868
50	Collective allowances	44	33	27	44	27	18	43	36
51	Tier 2 capital before regulatory adjustments	1 052	1 541	1 535	1 564	1 885	1 876	1 908	1 904
Tier 2 capital: regulatory adjustments									
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-	-	-	-
58	Tier 2 capital (T2)	1 052	1 541	1 535	1 564	1 885	1 876	1 908	1 904
59	Total capital (TC = T1 + T2)	9 678	10 027	9 874	9 721	9 868	9 650	9 366	8 789

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015, and the figures as at October 31, 2014 include the redemption of Series 16 preferred shares on November 15, 2014.

(4) Figures as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2015				2014			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis							
60a	Common Equity Tier 1 Capital RWA (CET1)	68 835	68 617	67 071	66 264	64 818	64 703	64 235	64 627
60b	Tier 1 Capital RWA	69 094	68 883	67 333	66 534	65 074	64 972		
60c	Total capital RWA	69 316	69 111	67 557	66 766	65 459	65 375		
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	9.9%	9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%
62	Tier 1 (as a percentage of risk weighted assets) ^{(2) (3)}	12.5%	12.3%	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%
63	Total capital (as a percentage of risk weighted assets) ^{(2) (3) (4)}	14.0%	14.5%	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
67a	of which: D-SIB buffer requirement	na	na	na	na	na	na	na	na
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.9%	9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio ⁽²⁾	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital all-in target ratio ⁽²⁾	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Amounts below the thresholds for deduction (before risk weighting)									
72	Non-significant investments in the capital of other financial institutions	148	193	200	245	224	220	233	195
73	Significant investments in the common stock of financial institutions	412	410	297	345	390	510	497	504
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	414	427	428	424	418	413	405	390
Applicable caps on the inclusion of allowance in Tier 2									
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	35	31	27	25	7	11	33	35
77	Cap on inclusion of allowance in Tier 2 under standardised approach	68	60	53	47	53	60	55	59
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	8	2	-	19	20	7	10	1
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	310	318	316	313	300	295	284	284
Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2018 and Jan 1, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	1 356	1 356	1 356	1 356	1 549	1 549	1 549	1 549
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	102
84	Current cap on T2 instruments subject to phase out arrangements	1 667	1 667	1 667	1 667	1 905	1 905	1 905	1 905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-
Transitional Capital Disclosure Template									
Transitional basis									
29	Common Equity Tier 1 capital (CET1)	8 379	8 005	7 808	7 609	7 886	7 724	7 462	7 214
45	Tier 1 capital (T1 = CET1 + AT1)	9 282	9 091	8 930	8 705	8 763	8 596	8 321	7 727
59	Total capital (TC = T1 + T2)	10 334	10 632	10 465	10 274	10 648	10 465	10 217	9 613
60	Total risk weighted assets	70 806	70 591	69 008	72 038	66 972	66 958	65 101	65 453
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.8%	11.3%	11.3%	10.6%	11.8%	11.5%	11.5%	11.0%
62	Tier 1 (as a percentage of risk weighted assets) ⁽³⁾	13.1%	12.9%	12.9%	12.1%	13.1%	12.8%	12.8%	11.8%
63	Total capital (as a percentage of risk weighted assets) ^{(3) (4)}	14.6%	15.1%	15.2%	14.3%	15.9%	15.6%	15.7%	14.7%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Prior to Q3 2014, Tier 1 and Total capital ratios had been calculated using the Common Equity Tier 1 Capital RWA (row 60a). Now, these ratios are calculated using the values in rows 60b and 60c, respectively.

(3) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015, and the ratios as at October 31, 2014 include the redemption of Series 16 preferred shares on November 15, 2014.

(4) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.



Leverage Ratio under Basel III

(unaudited) (millions of Canadian dollars)

		2015			
		Q4	Q3	Q2	Q1
Accounting assets vs. leverage ratio exposure – Transitional basis					
1	Total consolidated assets as per published financial statements	216 090	215 560	207 123	214 474
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	59	70	87	77
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–	–
4	Adjustment for derivative financial instruments ⁽¹⁾	1 924	3 516	4 178	318
5	Adjustment for securities financing transactions ⁽¹⁾	1 972	1 415	(1 966)	(3 381)
6	Adjustment for off balance-sheet items	19 585	18 745	18 472	17 761
7	Other adjustments	(4 033)	(5 300)	(4 493)	(4 602)
8	Leverage Ratio Exposure (transitional basis)	235 597	234 006	223 401	224 647
Leverage ratio common disclosure					
On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	185 659	180 550	176 215	176 139
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(2 086)	(2 015)	(1 986)	(1 969)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	183 573	178 535	174 229	174 170
Derivative exposures					
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	5 527	7 370	6 152	7 764
5	Add-on amounts for PFE associated with all derivative transactions	6 881	8 217	8 363	7 274
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	–	–	–	–
8	(Exempted CCP-leg of client cleared trade exposures)	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	357	311	281	180
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–
11	Total derivative exposures (sum of lines 4 to 10)	12 765	15 898	14 796	15 218
Securities financing transaction exposures					
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	17 702	19 413	23 887	25 597
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(199)	(729)	(9 547)	(9 570)
14	Counterparty credit risk (CCR) exposure for SFTs	2 171	2 144	1 880	1 889
15	Agent transaction exposures	–	–	–	–
16	Total securities financing transaction exposures (sum of lines 12 to 15)	19 674	20 828	16 220	17 916
Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	55 438	53 848	52 892	52 948
18	(Adjustments for conversion to credit equivalent amounts)	(35 853)	(35 103)	(34 420)	(35 187)
19	Off-balance sheet items (sum of lines 17 and 18)	19 585	18 745	18 472	17 761
Capital and Total Exposures - Transitional Basis					
20	Tier 1 capital⁽²⁾	9 282	9 091	8 930	8 705
21	Total Exposures (sum of lines 3, 11, 16 and 19)	235 597	234 006	223 717	225 065
Leverage Ratio – Transitional Basis					
22	Basel III leverage ratio	3.9%	3.9%	4.0%	3.9%
All-in basis (Required by OSFI)					
23	Tier 1 capital – All-in basis⁽²⁾	8 626	8 486	8 339	8 157
24	(Regulatory adjustments)	(2 726)	(2 620)	(2 577)	(2 506)
25	Total Exposures	234 957	233 401	223 126	224 528
26	Leverage ratio – All-in basis⁽³⁾	3.7%	3.6%	3.7%	3.6%

(1) Adjustments due to differences between accounting purposes and regulatory netting standards.

(2) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(3) The ratio came into effect on January 1, 2015.

Capital Adequacy under Basel III⁽¹⁾

	2015						2014						
	Q4					Capital requirement ⁽²⁾	Q3	Q2	Q1	Q4	Q3	Q2	Q1
	Exposure at default	Risk-weighted assets			Total		Risk-weighted assets						
(unaudited) (millions of Canadian dollars)	Standardized	AIRB Approach	Other										
Credit risk													
Retail													
Residential mortgages	44 431	307	4 668	-	4 975	398	4 823	4 920	4 692	4 619	4 483	4 521	4 554
Qualitying revolving retail	5 198	-	1 036	-	1 036	83	973	1 017	1 003	1 022	1 012	1 408	1 374
Other retail	15 052	1 963	4 688	-	6 651	532	6 507	5 589	5 049	5 042	4 951	5 338	5 157
Non-retail													
Corporate	54 819	2 064	24 598	-	26 662	2 133	26 486	25 683	24 155	23 434	23 064	22 378	22 075
Sovereign	25 135	-	629	-	629	50	578	633	550	529	486	462	439
Financial institutions	3 109	107	867	-	974	78	835	746	845	1 030	979	984	1 086
Banking book equity ⁽³⁾	593	-	593	-	593	47	578	633	589	478	469	581	445
Securitization	2 982	-	798	-	798	64	755	1 582	2 291	2 173	2 200	2 066	2 296
Other assets	26 420	-	-	4 252	4 252	340	4 213	4 754	5 202	5 047	5 004	4 869	4 672
<u>Counterparty credit risk</u>													
Corporate	3 610	15	81	-	96	8	102	69	80	112	361	162	217
Sovereign	10 449	-	22	-	22	2	16	13	6	9	9	8	12
Financial institutions	59 924	-	1 402	-	1 402	112	1 756	1 477	1 423	1 827	1 893	2 132	2 820
Trading portfolio	10 318	237	2 537	-	2 774	222	3 765	3 572	3 743	3 275	3 448	3 009	2 941
Credit valuation adjustment charge ⁽⁴⁾		2 367	-	-	2 367	189	2 434	2 395	2 475	1 828	1 914	1 607	1 625
Regulatory scaling factor		-	2 512	-	2 512	201	2 577	2 511	2 430	2 357	2 313	2 319	2 317
Total - Credit risk	262 040	7 060	44 431	4 252	55 743	4 459	56 398	55 594	54 533	52 782	52 586	51 844	52 030
Market risk													
VaR		-	1 262	-	1 262	101	976	731	693	860	780	818	903
Stressed VaR		-	1 875	-	1 875	150	1 225	953	1 086	1 218	1 351	1 783	1 831
Interest-rate specific risk		828	-	-	828	66	920	864	1 099	1 239	1 310	1 287	1 376
Total - Market risk		828	3 137	-	3 965	317	3 121	2 548	2 878	3 317	3 441	3 888	4 110
Operational risk		9 127	-	-	9 127	730	9 098	8 929	8 853	8 719	8 676	8 503	8 487
Total	262 040	17 015	47 568	4 252	68 835	5 506	68 617	67 071	66 264	64 818	64 703	64 235	64 627
Capital ratio under Basel III													
Common Equity Tier 1 (CET1)					9.9%		9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%
Tier 1 ⁽⁵⁾					12.5%		12.3%	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%
Total ⁽⁵⁾⁽⁶⁾					14.0%		14.5%	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%
Leverage ratio under Basel III⁽⁷⁾					3.7%		3.6%	3.7%	3.6%				

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015, and the ratios as at October 31, 2014 include the redemption of Series 16 preferred shares on November 15, 2014.

(6) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(7) The ratio came into effect on January 1, 2015.