



SUPPLEMENTARY FINANCIAL INFORMATION

Second Quarter 2015

(unaudited)

For more information:

Ghislain Parent, Chief Financial Officer and Executive Vice-President Finance and Treasury, Tel: 514 394-6807

Jean Dagenais, Senior Vice-President Finance, Tel: 514 394-6233

Claude Breton, Vice-President, Public Affairs and Investor relations, Tel: 514 394-8644

Hélène Baril, Senior Director, Investor Relations, Tel: 514 394-0296

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2015. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2014 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) and set out in the CPA Canada Handbook. Securities regulators require companies to caution readers that net income and other measures adjusted using non-IFRS criteria are not standard under IFRS and cannot be easily compared with similar measures used by other companies.
- 4) Certain financial information has been presented on a taxable equivalent basis. This calculation method consists of grossing up certain tax-exempt income by the income tax that would otherwise have been payable.



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Financial Highlights

(unaudited)	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net income (\$000,000)	404	415	330	441	362	405	320	402	417	373	819	767	1 538	1 512
Earnings per share														
- basic	1.14	1.17	0.92	1.26	1.02	1.16	0.91	1.16	1.21	1.06	2.32	2.19	4.36	4.34
- diluted	1.13	1.16	0.91	1.24	1.01	1.15	0.90	1.16	1.20	1.05	2.29	2.16	4.32	4.31
Return on common shareholders' equity	17.6%	17.8%	14.3%	20.1%	17.4%	19.8%	15.8%	21.0%	23.4%	20.7%	17.7%	18.6%	17.9%	20.1%
Dividends per common share	0.50	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	1.00	0.92	1.88	1.70
Excluding specified items														
Net income (\$000,000)	411	410	407	427	375	384	353	374	352	344	821	759	1 593	1 423
Earnings per share														
- basic	1.16	1.15	1.15	1.22	1.06	1.10	1.01	1.07	1.01	0.98	2.32	2.16	4.53	4.07
- diluted	1.15	1.14	1.14	1.20	1.05	1.09	1.00	1.07	1.00	0.97	2.30	2.14	4.48	4.04
Return on common shareholders' equity	17.9%	17.5%	17.9%	19.4%	18.1%	18.8%	17.6%	19.5%	19.6%	19.0%	17.7%	18.4%	18.5%	18.9%
Dividends per common share	0.50	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	1.00	0.92	1.88	1.70
Margin on average earning assets as a % - Personal and Commercial	2.19%	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.19%	2.25%	2.24%	2.28%
Efficiency ratio (teb) (excluding specified items)	58.72%	58.74%	58.40%	58.36%	58.71%	58.91%	60.71%	59.28%	60.20%	60.55%	58.73%	58.81%	58.58%	60.17%
Effective tax rate (teb)	26.68%	25.36%	24.14%	25.13%	25.67%	25.14%	23.63%	18.13%	25.13%	26.28%	26.02%	25.39%	25.05%	23.37%
Average loans and BA's (\$000,000)	106 339	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	105 567	97 773	99 547	92 398
Average assets (\$000,000)	222 931	218 530	212 272	206 498	202 099	205 698	197 001	196 340	193 919	186 788	220 694	203 928	206 679	193 509
Total assets (\$000,000)	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788	207 123	194 289	205 429	188 219
Average common shareholders' equity (\$000,000)	8 786	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 687	7 727	7 997	6 996
Number of common shares outstanding (000's)	330 141	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937	330 141	327 606	329 297	325 983
Weighted average number of common shares outstanding (000's)	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 074	326 907	327 463	324 468
Weighted average diluted number of common shares outstanding (000's)	332 849	332 925	332 826	331 381	330 716	330 185	328 593	327 176	327 076	326 090	332 832	330 414	331 086	327 048
Gross impaired loans (\$000,000)	446	389	486	411	417	417	395	377	346	354	446	417	486	395
Gross impaired loans/common equity-goodwill+allowances	6.21%	5.60%	7.12%	6.26%	6.62%	6.87%	6.47%	6.28%	6.06%	6.53%	6.21%	6.62%	7.12%	6.47%
Impaired loans, net of individual and collective allowances (\$000,000)	(117)	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)	(117)	(175)	(118)	(183)
as a % of net loans and bankers' acceptances	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%	-0.2%	-0.1%	-0.2%
Book value per common share	27.01	26.33	25.76	25.18	24.41	23.68	22.97	22.60	21.57	20.76	27.01	24.41	25.76	22.97
Capital ratios under Basel III														
Common Equity Tier 1 (CET1)	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%	8.7%	8.6%	8.3%	7.9%	9.5%	8.7%	9.2%	8.7%
Tier 1 ⁽¹⁾	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%	11.4%	11.5%	11.2%	10.8%	12.4%	11.6%	12.3%	11.4%
Total ⁽¹⁾	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%	15.0%	15.1%	14.9%	14.5%	14.6%	14.6%	15.1%	15.0%
Leverage ratio under Basel III ⁽²⁾	3.7%	3.6%									3.7%			
Liquidity coverage ratio ⁽²⁾	121.8%										121.8%			

(1) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

(2) The ratios came into effect on January 1, 2015.



Shareholders' Information

(unaudited)	2015		2014				2013			
Credit Rating - Long term senior debt	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's/CBRS	A	A	A	A	A	A	A	A	A-	A-
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Stock Trading Range and Other Information										
High	49.15	55.06	53.88	49.15	45.73	46.86	45.24	39.68	39.76	40.02
Low	45.02	44.21	48.16	45.19	41.60	41.72	38.86	36.33	36.18	37.53
Close	48.75	44.21	52.68	48.80	45.49	41.72	45.24	39.51	38.08	39.66
Number of registered shareholders	22 318	22 370	22 394	22 457	22 558	22 620	22 737	22 863	24 335	23 081

Valuation										
Market Capitalization (in millions of Canadian dollars)	16 094	14 583	17 347	16 029	14 903	13 640	14 747	12 847	12 378	12 887
P/E Ratio (trailing 4 Quarters)	10.98	10.23	12.22	11.35	10.78	9.46	10.50	9.02	8.92	8.51
Market price/Book value	1.80	1.68	2.04	1.94	1.86	1.76	1.97	1.75	1.76	1.91
Dividend payout (trailing 4 quarters) excl. specified items	41.9%	41.9%	41.5%	41.9%	42.5%	41.8%	41.8%	41.4%	41.3%	40.7%
Dividend yield (annualized)	4.10%	4.52%	3.64%	3.93%	4.04%	4.41%	3.89%	4.46%	4.31%	4.14%

Other Information										
Number of employees (full-time equivalent)	17 198	17 260	17 056	17 045	16 859	16 743	16 675	16 796	16 772	16 802
Number of branches	452	452	452	452	451	451	453	453	452	452
Number of ATMs	933	931	935	939	935	938	937	934	925	922

The Common Shares of the Bank as well as the First Preferred Series 20, Series 28, Series 30 and Serie 32 are listed on the TSX.

The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 20	NA.PR.M
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W



Detailed Information on Income

	2015		2014				2013				YTD		Full year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
(unaudited) (millions of Canadian dollars) (taxable equivalent basis)														
Net interest income	763	719	698	697	710	658	635	691	681	639	1 482	1 368	2 763	2 646
Non-interest income	781	754	723	820	627	750	659	656	763	636	1 535	1 377	2 920	2 714
Total revenues	1 544	1 473	1 421	1 517	1 337	1 408	1 294	1 347	1 444	1 275	3 017	2 745	5 683	5 360
Non-interest expenses	936	863	929	879	799	816	827	808	834	737	1 799	1 615	3 423	3 206
Provisions for credit losses	57	54	57	49	51	51	48	48	53	32	111	102	208	181
Contribution	551	556	435	589	487	541	419	491	557	506	1 107	1 028	2 052	1 973
Income taxes	147	141	105	148	125	136	99	89	140	133	288	261	514	461
Net income	404	415	330	441	362	405	320	402	417	373	819	767	1 538	1 512
Non-controlling interests	16	18	18	18	17	16	16	15	15	17	34	33	69	63
Net income attributable to the Bank's shareholders	388	397	312	423	345	389	304	387	402	356	785	734	1 469	1 449
Effective tax rate	26.7%	25.4%	24.1%	25.1%	25.7%	25.1%	23.6%	18.1%	25.1%	26.3%	26.0%	25.4%	25.0%	23.4%
Dividends on preferred shares	11	12	10	11	10	9	8	10	10	12	23	19	40	40
Dividends on common shares	164	165	158	157	151	150	142	141	135	134	329	301	616	552
Number of common shares (avg.) (in thousands)	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 074	326 907	327 463	324 468

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items														
Net interest income	767	724	702	702	714	663	638	695	683	639	1 491	1 377	2 781	2 655
Non-interest income	730	735	738	782	630	707	665	658	626	626	1 465	1 337	2 857	2 575
Total revenues	1 497	1 459	1 440	1 484	1 344	1 370	1 303	1 353	1 309	1 265	2 956	2 714	5 638	5 230
Non-interest expenses	879	857	841	866	789	807	791	802	788	766	1 736	1 596	3 303	3 147
Provisions for credit losses	57	54	57	49	51	51	48	48	53	32	111	102	208	181
Contribution	561	548	542	569	504	512	464	503	468	467	1 109	1 016	2 127	1 902
Income taxes	150	138	135	142	129	128	111	129	116	123	288	257	534	479
Net income	411	410	407	427	375	384	353	374	352	344	821	759	1 593	1 423
Non-controlling interests	16	18	18	18	17	16	16	15	15	17	34	33	69	63
Net income attributable to the Bank's shareholders	395	392	389	409	358	368	337	359	337	327	787	726	1 524	1 360
Effective tax rate	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	23.9%	25.6%	24.8%	26.3%	26.0%	25.3%	25.1%	25.2%
Dividends on preferred shares	11	12	10	11	10	9	8	10	10	12	23	19	40	40
Dividends on common shares	164	165	158	157	151	150	142	141	135	134	329	301	616	552
Number of common shares (avg.) (in thousands)	329 275	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	329 074	326 907	327 463	324 468

(taxable equivalent basis)

Net interest income	123	63	57	57	61	44	43	62	61	43	186	105	219	209
Income taxes	123	63	57	57	61	44	43	62	61	43	186	105	219	209

Net income by segment Excluding specified items														
Personal and Commercial	166	175	174	186	157	166	166	179	153	163	341	323	683	661
Wealth Management	84	83	80	76	78	76	62	55	55	53	167	154	310	225
Financial Markets	176	178	151	187	128	145	124	155	141	113	354	273	611	533
Other	(15)	(26)	2	(22)	12	(3)	1	(15)	3	15	(41)	9	(11)	4



Results of Operations as a Percentage of Average Assets

(unaudited) (taxable equivalent basis) (Excluding specified items)	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Total revenues	2.75	2.65	2.69	2.85	2.73	2.64	2.62	2.73	2.77	2.69	2.70	2.68	2.73	2.70
Non-interest expenses	1.62	1.56	1.57	1.66	1.60	1.56	1.59	1.62	1.67	1.63	1.59	1.58	1.60	1.63
Provisions for credit losses	0.10	0.10	0.11	0.09	0.10	0.10	0.10	0.10	0.11	0.07	0.10	0.10	0.10	0.09
Income taxes	0.28	0.25	0.25	0.27	0.26	0.25	0.22	0.26	0.25	0.26	0.26	0.25	0.26	0.25
Non-controlling interests	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03
Net income attributable to the Bank's shareholders	0.73	0.71	0.73	0.79	0.73	0.71	0.68	0.73	0.71	0.69	0.72	0.72	0.74	0.70

Prime rate	2.85%	2.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.92%	3.00%	3.00%	3.00%
CDOR	0.99%	1.25%	1.25%	1.24%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.12%	1.22%	1.23%	1.22%
Spread	1.86%	1.74%	1.75%	1.76%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.80%	1.78%	1.77%	1.78%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	58 525	57 002	57 172	58 861	56 112	58 045	56 346	58 435	59 722	57 927	57 751	57 095	57 559	58 094
Securities purchased under reverse repurchase agreements and securities borrowed	25 832	28 887	27 214	22 346	23 179	26 364	23 297	23 196	20 339	18 223	27 385	24 798	24 789	21 271
Loans and BA's	106 339	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	105 567	97 773	99 547	92 398
Average earning assets	193 070	192 389	189 172	183 622	178 540	181 598	172 682	172 272	170 407	164 203	192 724	180 094	183 271	169 887
Average assets	222 931	218 530	212 272	206 498	202 099	205 698	197 001	196 340	193 919	186 788	220 694	203 928	206 679	193 509
Average deposits	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	124 911	113 012	115 605	102 029
Common shares (Balance)	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 323	2 219	2 293	2 160
Common shareholders' equity	8 786	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 687	7 727	7 997	6 996

Assets under administration (\$000,000)	318 019	312 695	301 808	302 068	293 635	278 156	227 664	217 963	217 206	214 285
Assets under management (\$000,000)										
Individual	28 001	26 812	24 586	23 400	22 029	20 642	19 571	18 496	17 997	17 164
Mutual funds	20 625	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562
Total assets under management	48 626	46 661	43 524	42 071	39 994	37 634	36 204	34 633	34 234	32 726



Business Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Personal and Commercial														
Net interest income	430	441	436	433	411	419	410	407	394	404	871	830	1 699	1 615
Non-interest income	250	250	254	263	234	239	248	258	236	235	500	473	990	977
Total revenues	680	691	690	696	645	658	658	665	630	639	1 371	1 303	2 689	2 592
Non-interest expenses	396	397	395	393	379	381	382	374	369	372	793	760	1 548	1 497
Provisions for credit losses	56	54	56	48	51	50	50	46	52	44	110	101	205	192
Contribution	228	240	239	255	215	227	226	245	209	223	468	442	936	903
Income taxes	62	65	65	69	58	61	60	66	56	60	127	119	253	242
Net income	166	175	174	186	157	166	166	179	153	163	341	323	683	661
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	166	175	174	186	157	166	166	179	153	163	341	323	683	661
Margin on average earning assets as a %	2.19%	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.19%	2.25%	2.24%	2.28%
Efficiency ratio	58.2%	57.5%	57.2%	56.5%	58.8%	57.9%	58.1%	56.2%	58.6%	58.2%	57.8%	58.3%	57.6%	57.8%
Average loans and BA's	85 814	84 573	83 248	81 754	80 310	79 175	78 332	76 912	75 793	74 321	85 183	79 733	81 128	76 344
Average assets	86 200	84 955	83 658	82 128	80 748	79 499	78 696	77 251	76 111	74 708	85 567	80 113	81 515	76 696
Average deposits	43 726	43 833	43 995	43 144	42 570	42 363	41 667	40 780	39 386	39 312	43 780	42 465	43 022	40 294

Wealth Management														
Net interest income	81	82	79	78	79	76	70	68	66	68	163	155	312	272
Non-interest income	278	263	260	257	253	248	221	223	224	210	541	501	1 018	878
Total revenues	359	345	339	335	332	324	291	291	290	278	704	656	1 330	1 150
Non-interest expenses	244	233	230	232	226	221	207	215	214	205	477	447	909	841
Provisions for credit losses	1	-	1	1	-	1	1	1	-	1	1	1	3	3
Contribution	114	112	108	102	106	102	83	75	76	72	226	208	418	306
Income taxes	30	29	28	26	28	26	21	20	21	19	59	54	108	81
Net income	84	83	80	76	78	76	62	55	55	53	167	154	310	225
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	84	83	80	76	78	76	62	55	55	53	167	154	310	225
Efficiency ratio	68.0%	67.5%	67.8%	69.3%	68.1%	68.2%	71.1%	73.9%	73.8%	73.7%	67.8%	68.1%	68.3%	73.1%
Average loans and BA's	8 518	8 562	8 448	8 338	8 243	8 116	7 997	7 814	7 835	7 803	8 540	8 178	8 287	7 862
Average assets	10 124	10 186	10 146	10 349	10 529	10 580	9 166	9 061	9 054	9 037	10 156	10 555	10 400	9 080
Average deposits	24 350	24 524	24 153	24 046	24 270	24 433	22 111	21 623	21 721	20 461	24 438	24 353	24 225	21 477

Financial Markets														
Net interest income	285	238	211	209	231	173	156	225	238	165	523	404	824	784
Non-interest income	143	180	169	236	106	192	175	156	125	138	323	298	703	594
Total revenues	428	418	380	445	337	365	331	381	363	303	846	702	1 527	1 378
Non-interest expenses	187	175	173	188	162	167	164	170	169	161	362	329	690	664
Provisions for credit losses	-	-	-	-	-	-	(2)	-	1	(13)	-	-	-	(14)
Contribution	241	243	207	257	175	198	169	211	193	155	484	373	837	728
Income taxes	65	65	56	70	47	53	45	56	52	42	130	100	226	195
Net income	176	178	151	187	128	145	124	155	141	113	354	273	611	533
Non-controlling interests	2	3	4	5	3	2	2	1	2	3	5	5	14	8
Net income attributable to the Bank's shareholders	174	175	147	182	125	143	122	154	139	110	349	268	597	525
Efficiency ratio	43.7%	41.9%	45.5%	42.2%	48.1%	45.8%	49.5%	44.6%	46.6%	53.1%	42.8%	46.9%	45.2%	48.2%
Average loans and BA's (Corporate Banking only)	9 655	9 195	8 481	7 965	8 189	7 649	7 252	7 319	7 042	6 708	9 421	7 915	8 070	7 081
Average assets	89 329	89 647	89 366	87 673	82 054	85 565	88 685	89 986	86 953	82 624	89 491	83 839	86 198	87 063
Average deposits	12 504	12 157	12 713	11 539	10 490	9 674	7 690	6 750	6 251	5 464	12 328	10 075	11 109	6 541



Business Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

Other	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income	(152)	(100)	(81)	(75)	(68)	(49)	(41)	(67)	(76)	(41)	(252)	(117)	(273)	(225)
Non-interest income	59	42	55	26	37	28	21	21	41	43	101	65	146	126
Total revenues	(93)	(58)	(26)	(49)	(31)	(21)	(20)	(46)	(35)	2	(151)	(52)	(127)	(99)
Non-interest expenses	52	52	43	53	22	38	38	43	36	28	104	60	156	145
Provisions for credit losses	-	-	-	-	-	-	(1)	1	-	-	-	-	-	-
Contribution	(145)	(110)	(69)	(102)	(53)	(59)	(57)	(90)	(71)	(26)	(255)	(112)	(283)	(244)
Income taxes (recovery)	(130)	(84)	(71)	(80)	(65)	(56)	(58)	(75)	(74)	(41)	(214)	(121)	(272)	(248)
Net income	(15)	(26)	2	(22)	12	(3)	1	(15)	3	15	(41)	9	(11)	4
Non-controlling interests	14	15	14	13	14	14	14	14	13	14	29	28	55	55
Net income attributable to the Bank's shareholders	(29)	(41)	(12)	(35)	(2)	(17)	(13)	(29)	(10)	1	(70)	(19)	(66)	(51)
Average assets	37 278	33 742	29 102	26 348	28 768	30 054	20 454	20 042	21 801	20 419	35 480	29 422	28 566	20 670
Average deposits	45 761	43 013	39 186	37 536	36 383	35 863	33 727	33 816	34 494	32 857	44 365	36 119	37 249	33 718

Total														
Net interest income	644	661	645	645	653	619	595	633	622	596	1 305	1 272	2 562	2 446
Non-interest income	730	735	738	782	630	707	665	658	626	626	1 465	1 337	2 857	2 575
Total revenues	1 374	1 396	1 383	1 427	1 283	1 326	1 260	1 291	1 248	1 222	2 770	2 609	5 419	5 021
Non-interest expenses	879	857	841	866	789	807	791	802	788	766	1 736	1 596	3 303	3 147
Provisions for credit losses	57	54	57	49	51	51	48	48	53	32	111	102	208	181
Contribution	438	485	485	512	443	468	421	441	407	424	923	911	1 908	1 693
Income taxes	27	75	78	85	68	84	68	67	55	80	102	152	315	270
Net income	411	410	407	427	375	384	353	374	352	344	821	759	1 593	1 423
Non-controlling interests	16	18	18	18	17	16	16	15	15	17	34	33	69	63
Net income attributable to the Bank's shareholders	395	392	389	409	358	368	337	359	337	327	787	726	1 524	1 360
Efficiency ratio (taxable equivalent basis)	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	60.7%	59.3%	60.2%	60.6%	58.7%	58.8%	58.6%	60.2%
Average loans and BA's	106 339	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	105 567	97 773	99 547	92 398
Average assets	222 931	218 530	212 272	206 498	202 099	205 698	197 001	196 340	193 919	186 788	220 694	203 928	206 679	193 509
Average deposits	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	124 911	113 012	115 605	102 029

Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Net income before income taxes	Income taxes	Net income
2015										
Q2	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	2	-	(2)	(1)	(1)
	Gain on disposal of equity interest in Fiera Capital Corporation	Wealth Management	-	34	34	5	-	29	4	25
	Share of current tax asset write-down of an associated company	Financial Markets	-	(18)	(18)	-	-	(18)	(2)	(16)
	MAV restructured notes - Total	Other	(4)	37	33	-	-	33	10	23
	Write-off of intangible assets	Other	-	-	-	46	-	(46)	(13)	(33)
	Total		(4)	51	47	57	-	(10)	(3)	(7)
Q1	Items related to the Natcan transaction	Wealth Management	-	(3)	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	2	-	(2)	-	(2)
	MAV restructured notes - Total	Other	(5)	23	18	-	-	18	5	13
	Acquisitions charges of TMX Group	Other	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(5)	19	14	6	-	8	3	5
Total			(9)	70	61	63	-	(2)	-	(2)
2014										
Q4	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	8	-	(8)	(3)	(5)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	Funding Valuation Adjustments	Financial Markets	-	(13)	(13)	-	-	(13)	(4)	(9)
	MAV restructured notes - Total	Other	(4)	-	(4)	-	-	(4)	(1)	(3)
	Litigation provisions	Other	-	-	-	14	-	(14)	(4)	(10)
	Write-off of intangible assets	Other	-	-	-	62	-	(62)	(17)	(45)
	Total		(4)	(15)	(19)	88	-	(107)	(30)	(77)
Q3	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	8	-	(8)	(1)	(7)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	5	-	(5)	(2)	(3)
	MAV restructured notes - Total	Other	(5)	47	42	-	-	42	12	30
	Acquisitions charges of TMX Group	Other	-	(7)	(7)	-	-	(7)	(2)	(5)
	Total		(5)	38	33	13	-	20	6	14
Q2	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	4	-	(4)	(2)	(2)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	6	-	(6)	(1)	(5)
	MAV restructured notes - Total	Other	(4)	-	(4)	-	-	(4)	(1)	(3)
	Acquisitions charges of TMX Group	Other	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(4)	(3)	(7)	10	-	(17)	(4)	(13)
Q1	Items related to the Natcan transaction	Wealth Management	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	5	-	(5)	(1)	(4)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	Other	(5)	45	40	-	-	40	10	30
	Acquisitions charges of TMX Group	Other	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(5)	43	38	9	-	29	8	21
Total			(18)	63	45	120	-	(75)	(20)	(55)
2013										
Q4	Items related to the Natcan transaction	Wealth Management	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	Wealth Management	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	Other	(3)	-	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges of TMX Group	Other	-	(5)	(5)	-	-	(5)	(2)	(3)
	Severance pay	Other	-	-	-	12	-	(12)	(3)	(9)
	Vacant premises and leases terminations	Other	-	-	-	16	-	(16)	(4)	(12)
	Total		(3)	(6)	(9)	36	-	(45)	(12)	(33)
Q3	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	Other	(4)	-	(4)	-	-	(4)	(1)	(3)
	Income tax recovery	Other	-	-	-	-	-	-	(37)	37
	Total		(4)	(2)	(6)	6	-	(12)	(40)	28
Q2	Items related to the Natcan transaction	Wealth Management	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	Other	(2)	139	137	-	-	137	37	100
	Write-off of intangible assets	Other	-	-	-	39	-	(39)	(10)	(29)
	Total		(2)	137	135	46	-	89	24	65
Q1	Items related to the Natcan transaction	Wealth Management	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	Wealth Management	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	Other	-	12	12	-	-	12	3	9
	Acquisitions charges of TMX Group	Other	-	(1)	(1)	-	-	(1)	-	(1)
	Item related to employee benefits	Other	-	-	-	(35)	-	35	9	26
	Total		-	10	10	(29)	-	39	10	29
Total			(9)	139	130	59	-	71	(18)	89



Condensed Consolidated Statements of Income

(unaudited) (millions of Canadian dollars)

	2015		2014				2013				YTD		Full year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Total														
Net interest income	640	656	641	640	649	614	592	629	620	596	1 296	1 263	2 544	2 437
Non-interest income	781	754	723	820	627	750	659	656	763	636	1 535	1 377	2 920	2 714
Total revenues	1 421	1 410	1 364	1 460	1 276	1 364	1 251	1 285	1 383	1 232	2 831	2 640	5 464	5 151
Non-interest expenses	936	863	929	879	799	816	827	808	834	737	1 799	1 615	3 423	3 206
Provisions for credit losses	57	54	57	49	51	51	48	48	53	32	111	102	208	181
Contribution	428	493	378	532	426	497	376	429	496	463	921	923	1 833	1 764
Income taxes	24	78	48	91	64	92	56	27	79	90	102	156	295	252
Net income	404	415	330	441	362	405	320	402	417	373	819	767	1 538	1 512
Non-controlling interests	16	18	18	18	17	16	16	15	15	17	34	33	69	63
Net income attributable to the Bank's shareholders	388	397	312	423	345	389	304	387	402	356	785	734	1 469	1 449
Average loans and BA's	106 339	104 820	102 450	100 132	98 583	96 991	94 754	93 259	91 710	89 845	105 567	97 773	99 547	92 398
Average assets	222 931	218 530	212 272	206 498	202 099	205 698	197 001	196 340	193 919	186 788	220 694	203 928	206 679	193 509
Average deposits	126 341	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	124 911	113 012	115 605	102 029



Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net Interest Income														
<i>Interest Income</i>														
Loans	856	906	870	867	817	839	830	819	796	802	1 762	1 656	3 393	3 247
Securities	243	239	258	302	330	264	244	311	304	265	482	594	1 154	1 124
Deposits with financial institutions	6	7	9	8	6	6	6	5	5	4	13	12	29	20
Total interest income	1 105	1 152	1 137	1 177	1 153	1 109	1 080	1 135	1 105	1 071	2 257	2 262	4 576	4 391
<i>Interest expense</i>														
Deposits	328	345	335	316	297	283	270	258	246	241	673	580	1 231	1 015
Liabilities related to transferred receivables	102	106	103	101	96	98	98	102	101	107	208	194	398	408
Subordinated debt	13	17	19	19	18	20	25	26	25	26	30	38	76	102
Other	18	23	35	96	89	89	92	116	111	101	41	178	309	420
Total interest expense	461	491	492	532	500	490	485	502	483	475	952	990	2 014	1 945
Tax equivalent adjustment	123	63	57	57	61	44	43	62	61	43	186	105	219	209
Net interest income	767	724	702	702	714	663	638	695	683	639	1 491	1 377	2 781	2 655

Non-interest income														
Deposits and payment service charges	56	57	59	59	57	59	61	59	57	58	113	116	234	235
Credit fees	103	92	97	104	91	94	92	105	95	99	195	185	386	391
Insurance revenues, net	25	22	26	27	27	28	27	30	28	33	47	55	108	118
Securities brokerage commissions	75	73	78	83	87	85	80	83	87	85	148	172	333	335
Underwriting and advisory fees	111	80	104	116	85	83	69	81	83	68	191	168	388	301
Foreign exchange revenues, other than trading	21	22	23	20	21	25	22	25	22	21	43	46	89	90
Card revenues	28	36	35	39	30	30	31	32	30	28	64	60	134	121
Trust service revenues	111	107	106	99	94	89	81	81	78	74	218	183	388	314
Mutual fund revenues	81	73	67	65	60	59	56	57	53	53	154	119	251	219
Trading revenues (losses)	14	80	(7)	34	(33)	33	38	(7)	(18)	22	94	-	27	35
Gain on available-for-sale securities, net	19	7	43	21	19	20	12	28	27	15	26	39	103	82
Other	86	86	107	115	92	102	96	84	84	70	172	194	416	334
Total	730	735	738	782	630	707	665	658	626	626	1 465	1 337	2 857	2 575
As a % of total revenues	48.8%	50.4%	51.3%	52.7%	46.9%	51.6%	51.0%	48.6%	47.8%	49.5%	49.6%	49.3%	50.7%	49.2%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues														
Net interest income	213	178	158	158	186	135	120	193	194	132	391	321	637	639
Non-interest income	14	80	(7)	34	(33)	33	38	(7)	(18)	22	94	-	27	35
Total	227	258	151	192	153	168	158	186	176	154	485	321	664	674

Trading Revenues by Product														
<i>Financial Markets</i>														
Equity	117	109	77	93	75	88	78	87	73	50	226	163	333	288
Fixed income	55	66	34	80	54	50	49	62	67	59	121	104	218	237
Commodity and foreign exchange	29	57	27	18	13	25	19	27	24	18	86	38	83	88
Trading revenues - Financial Markets	201	232	138	191	142	163	146	176	164	127	433	305	634	613
Other	26	26	13	1	11	5	12	10	12	27	52	16	30	61
Total trading revenues	227	258	151	192	153	168	158	186	176	154	485	321	664	674



Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Non-interest expenses														
Compensation and employee benefits														
Salaries	249	257	253	252	235	241	237	239	228	235	506	476	981	939
Variable compensation	208	196	197	220	170	180	164	177	180	157	404	350	767	678
Pension plan and other employee benefits	78	92	56	73	72	83	68	68	70	81	170	155	284	287
Total compensation and employee benefits	535	545	506	545	477	504	469	484	478	473	1 080	981	2 032	1 904
Occupancy and technology														
Rent	37	33	33	36	36	33	33	35	36	31	70	69	138	135
Taxes & insurance	3	3	4	3	3	3	3	3	3	3	6	6	13	12
Maintenance, lighting, heating	9	8	8	8	8	8	8	8	8	7	17	16	32	31
Technology	89	88	90	81	79	76	82	81	80	75	177	155	326	318
Depreciation	43	41	43	39	36	37	37	36	35	35	84	73	155	143
Total occupancy and technology	181	173	178	167	162	157	163	163	162	151	354	319	664	639
Other expenses														
Professional fees	52	54	61	58	52	55	55	57	56	49	106	107	226	217
Communications	19	17	17	18	17	16	17	17	18	16	36	33	68	68
Taxes on capital & salaries	17	15	10	12	11	11	13	10	10	13	32	22	44	46
Travel & business development	27	28	37	27	25	25	30	26	23	22	55	50	114	101
Other	48	25	32	39	45	39	44	45	41	42	73	84	155	172
Total other expenses	163	139	157	154	150	146	159	155	148	142	302	296	607	604
Total Non-interest expenses	879	857	841	866	789	807	791	802	788	766	1 736	1 596	3 303	3 147



Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Retail	21	22	19	18	18	21	18	18	18	16	43	39	76	70
Credit card	22	17	17	21	22	19	19	19	21	19	39	41	79	78
Commercial	13	20	20	9	11	10	13	9	13	9	33	21	50	44
Wealth Management	1	-	1	1	-	1	1	1	-	1	1	1	3	3
Corporate	-	-	-	-	-	-	(2)	-	1	(13)	-	-	-	(14)
Real Estate	-	(5)	-	-	-	-	-	-	-	-	(5)	-	-	-
Other	-	-	-	-	-	-	(1)	1	-	-	-	-	-	-
Total	57	54	57	49	51	51	48	48	53	32	111	102	208	181



Condensed Consolidated Balance Sheets

	2015		2014				2013			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)										
Assets										
Cash and deposits with financial institutions	6 470	6 728	8 086	5 912	5 585	5 317	3 596	1 955	1 796	2 102
Securities	55 650	57 547	52 953	54 765	54 647	56 185	53 744	54 915	55 749	58 291
Securities purchased under reverse repurchase agreements and securities borrowed	18 185	21 297	24 525	22 019	19 079	19 166	21 449	20 970	20 006	17 460
Loans										
Residential mortgage - insured	26 391	26 044	25 680	25 566	25 108	24 344	24 225	23 918	23 469	23 584
- uninsured	14 116	13 967	13 620	13 097	12 556	12 783	12 348	11 978	11 329	10 808
Personal and credit card	30 884	30 290	29 996	29 322	29 066	28 369	27 989	27 576	27 142	26 697
Business and government	28 333	28 477	28 551	27 423	26 324	25 485	24 400	24 554	23 808	23 544
Customers' liability under acceptances	9 661	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644
Allowances for credit losses	(563)	(561)	(604)	(593)	(592)	(589)	(578)	(571)	(566)	(556)
Total loans and acceptances	108 822	107 323	106 169	103 399	101 555	99 722	97 338	96 957	94 210	92 721
Other	17 996	21 579	13 696	12 727	13 423	14 910	12 092	12 398	13 014	13 214
Total assets	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788
Liabilities and equity										
Deposits										
Personal	45 133	45 660	44 963	44 657	45 614	45 491	42 652	42 064	42 154	40 993
Business and government	69 792	67 501	67 364	65 551	59 753	59 608	57 103	56 171	51 366	49 065
Deposit-taking institutions	7 121	6 078	7 556	4 736	5 427	6 149	2 356	2 155	4 655	4 066
Total deposits	122 046	119 239	119 883	114 944	110 794	111 248	102 111	100 390	98 175	94 124
Other Liabilities										
Acceptances	9 661	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644
Obligations related to securities sold short	17 631	21 068	18 167	16 249	14 961	19 558	18 909	19 864	19 371	19 268
Obligations related to securities sold under repurchase agreements and securities loaned	12 943	15 832	16 780	20 344	20 986	16 341	19 746	19 629	18 998	23 976
Liabilities related to transferred receivables	18 332	18 225	17 079	16 376	15 871	15 577	15 323	15 040	15 883	15 020
Other	14 256	18 972	12 211	10 467	10 978	12 148	11 797	11 459	12 295	12 019
Subordinated debt	1 529	1 539	1 881	1 885	1 892	1 902	2 426	2 426	2 456	2 452
Total other liabilities	74 352	84 742	75 044	73 905	73 781	74 856	77 155	77 920	78 031	81 379
Equity										
Equity attributable to the Bank's shareholders										
Preferred shares	1 023	1 023	1 223	923	923	677	677	762	762	762
Common shares	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119
Contributed surplus	59	52	52	75	55	40	58	59	59	60
Retained earnings	6 231	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319
Accumulated other comprehensive income	304	362	289	300	260	218	214	205	282	248
Non-controlling interests	785	786	795	778	795	778	789	773	794	777
Total equity	10 725	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285
Total liabilities & equity	207 123	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788
Mortgage loan securitization	15 527	15 347	15 250	14 771	14 670	13 847	13 967	13 710	13 425	13 052
Mortgage loans transferred to third parties	2	3	5	17	45	59	83	107	154	187
Credit card securitization	1 411	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 362
Mutual funds	20 625	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562
Securities - excess of market value over book value	447	706	333	356	327	285	262	222	483	365
Equity securities - excess of market value over book value	66	43	54	79	73	57	54	50	62	60
Number of common shares outstanding (000's)	330 141	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937

Consolidated Statements of Changes in Equity

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
(unaudited) (millions of Canadian dollars)														
Opening balance	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	8 011	10 502	8 953	8 953	8 011
Net income attributable to the Bank's shareholders	388	397	312	423	345	389	304	387	402	356	785	734	1 469	1 449
Issuances of common shares	10	16	28	15	10	49	28	8	8	63	26	59	102	107
Issuance of preferred shares	-	-	300	-	350	-	-	-	-	200	-	350	650	200
Other adjustments common shares	-	4	28	3	3	(3)	(1)	(1)	(1)	2	4	-	31	(1)
Redemption of preferred shares for cancellation	-	(200)	-	-	(104)	-	(85)	-	-	(200)	(200)	(104)	(104)	(285)
Dividends														
Common shares	(164)	(165)	(158)	(157)	(151)	(150)	(142)	(141)	(135)	(134)	(329)	(301)	(616)	(552)
Preferred shares	(11)	(12)	(10)	(11)	(10)	(9)	(8)	(10)	(10)	(12)	(23)	(19)	(40)	(40)
Share issuance and other	-	-	(7)	2	(9)	-	-	7	-	(4)	-	(9)	(14)	3
Remeasurements of pension plans and other post-employment benefit plans	91	(113)	53	(65)	43	(8)	(52)	164	(30)	22	(22)	35	23	104
Impact of a financial liability resulting from a put option written on non-controlling interests	(30)	-	-	6	(33)	-	-	-	-	-	(30)	(33)	(27)	-
Stock option expense	5	5	4	4	3	4	4	4	3	5	10	7	15	16
Stock option exercised	(1)	(2)	(3)	(2)	(2)	(6)	(3)	(1)	(1)	(8)	(3)	(8)	(13)	(13)
Other adjustments, contributed surplus	3	(3)	(24)	18	14	(16)	(2)	(3)	(3)	5	-	(2)	(8)	(3)
Change in non-controlling interests	(1)	(9)	17	(17)	17	(11)	16	(21)	17	(14)	(10)	6	6	(2)
Other comprehensive income, net of income taxes	(58)	73	(11)	40	42	4	9	(77)	34	(7)	15	46	75	(41)
Closing balance	10 725	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	10 725	9 714	10 502	8 953
Equity														
Equity attributable to the Bank's shareholders														
Preferred shares	1 023	1 023	1 223	923	923	677	677	762	762	762	1 023	923	1 223	677
Common shares	2 323	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 323	2 219	2 293	2 160
Contributed surplus	59	52	52	75	55	40	58	59	59	60	59	55	52	58
Retained earnings	6 231	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319	6 231	5 462	5 850	5 055
Accumulated other comprehensive income	304	362	289	300	260	218	214	205	282	248	304	260	289	214
Non-controlling interests	785	786	795	778	795	778	789	773	794	777	785	795	795	789
Closing balance	10 725	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	10 725	9 714	10 502	8 953



Consolidated Statements of Comprehensive Income

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
(unaudited) (millions of Canadian dollars)														
Net income	404	415	330	441	362	405	320	402	417	373	819	767	1 538	1 512
Other comprehensive income, net of income taxes														
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	(102)	120	1	(30)	1	75	24	15	7	5	18	76	47	51
Impact of hedging net foreign currency gains (losses)	74	(104)	(6)	22	3	(63)	(19)	(17)	(7)	(2)	(30)	(60)	(44)	(45)
Net foreign currency translation adjustments	(28)	16	(5)	(8)	4	12	5	(2)	-	3	(12)	16	3	6
Net unrealized gains (losses) on available-for-sale securities	(9)	69	(8)	26	49	18	20	(40)	49	20	60	67	85	49
Net (gains) losses on available-for-sale securities reclassified to net income	(53)	(9)	(33)	(20)	(20)	(16)	(9)	(7)	(15)	(10)	(62)	(36)	(89)	(41)
Net change on available-for-sale securities	(62)	60	(41)	6	29	2	11	(47)	34	10	(2)	31	(4)	8
Net gains (losses) on derivative financial instruments designated as cash flow hedges	26	-	36	44	14	(7)	(2)	(23)	7	(8)	26	7	87	(26)
Net (gains) losses on designated derivative financial instruments reclassified to net income	(3)	(3)	(2)	(3)	(3)	(3)	(4)	(7)	(7)	(10)	(6)	(6)	(11)	(28)
Net change in cash flow hedges	23	(3)	34	41	11	(10)	(6)	(30)	-	(18)	20	1	76	(54)
Share in the other comprehensive income of associates and joint ventures	-	3	-	-	(1)	1	(1)	-	1	(1)	3	-	-	(1)
Remeasurements of pension plans and other post-employment benefit plans	91	(113)	53	(65)	43	(8)	(52)	164	(30)	22	(22)	35	23	104
Total other comprehensive income, net of income taxes	24	(37)	41	(26)	86	(3)	(43)	85	5	16	(13)	83	98	63
Comprehensive income	428	378	371	415	448	402	277	487	422	389	806	850	1 636	1 575
Comprehensive income attributable to:														
Bank shareholders	421	357	354	398	430	385	261	474	406	371	778	815	1 567	1 512
Non-controlling interests	7	21	17	17	18	17	16	13	16	18	28	35	69	63



Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015								2014			
	Q2				Q1				Q4			
	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses
Residential mortgage ⁽²⁾	51 411	72	12	2	50 680	68	10	3	50 011	66	10	2
Qualifying revolving retail ⁽³⁾	4 009	19	10	29	4 002	18	10	24	4 033	19	10	22
Other retail ⁽⁴⁾	9 197	53	28	13	9 053	52	26	13	9 027	52	24	12
Total retail	64 617	144	50	44	63 735	138	46	40	63 071	137	44	36
Agriculture	4 044	25	9	3	3 985	15	7	-	3 857	17	8	1
Mining and Oil & Gas	4 041	48	32	-	4 320	48	32	12	3 868	68	29	5
Utilities	1 164	4	4	-	1 121	5	4	3	813	5	1	-
Construction	2 163	52	10	-	1 860	21	11	(4)	1 898	40	13	-
Manufacturing	3 713	28	17	-	3 574	29	18	-	3 689	64	55	(3)
Wholesale Trade	1 928	8	5	(2)	1 902	20	19	1	2 006	19	16	7
Retail Trade	3 332	51	28	10	3 207	44	17	2	3 275	43	15	10
Transportation	1 703	11	5	-	1 659	11	5	-	1 223	11	5	1
Communications	1 292	23	5	3	1 347	5	3	-	1 540	11	7	1
Finance and Insurance	1 331	1	-	-	1 454	1	-	-	1 482	1	-	-
Real Estate ⁽⁵⁾	7 558	4	1	-	7 274	4	1	-	7 190	4	1	(1)
Professional Services	1 244	7	3	(2)	1 321	7	2	-	1 659	19	15	-
Education & Health Care	2 484	15	9	-	2 621	15	10	-	2 730	21	10	-
Other Services	4 040	11	4	1	3 796	11	5	-	3 567	12	5	-
Government	440	-	-	-	711	-	-	-	539	-	-	-
Other	4 291	14	15	-	3 997	15	15	-	4 366	14	14	-
Total - Non-retail⁽⁶⁾	44 768	302	147	13	44 149	251	149	14	43 702	349	194	21
Total	109 385	446	197	57	107 884	389	195	54	106 773	486	238	57

(unaudited) (millions of Canadian dollars)	2014											
	Q3				Q2				Q1			
	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses
Residential mortgage ⁽²⁾	49 120	60	9	1	47 961	61	9	1	47 216	67	9	3
Qualifying revolving retail ⁽³⁾	3 982	17	10	26	3 962	17	10	28	3 922	16	9	25
Other retail ⁽⁴⁾	8 999	51	24	12	8 899	48	24	12	8 825	47	24	13
Total retail	62 101	128	43	39	60 822	126	43	41	59 963	130	42	41
Agriculture	3 770	19	8	(1)	3 681	25	10	-	3 608	29	12	(1)
Mining and Oil & Gas	3 360	27	24	(1)	3 541	23	23	2	3 612	21	22	1
Utilities	672	1	1	-	641	1	1	-	683	1	1	-
Construction	1 762	39	12	1	1 651	41	12	3	1 540	36	8	3
Manufacturing	3 350	68	56	(1)	3 317	89	62	5	3 225	97	65	3
Wholesale Trade	1 947	19	11	6	1 977	12	10	-	1 745	14	11	-
Retail Trade	3 280	10	5	3	3 495	5	3	-	3 240	6	3	-
Transportation	1 105	12	5	-	1 167	12	5	1	1 135	1	-	-
Communications	1 354	12	6	-	1 355	7	5	-	1 566	7	5	-
Finance and Insurance	1 449	1	1	-	1 466	2	-	-	1 721	1	1	-
Real Estate ⁽⁵⁾	6 799	5	1	-	6 449	6	2	1	6 101	7	2	-
Professional Services	1 586	19	15	-	1 841	20	15	-	1 713	19	16	2
Education & Health Care	2 741	16	10	-	2 489	17	8	-	2 510	17	7	-
Other Services	3 495	20	14	2	3 233	17	13	(2)	3 285	16	14	1
Government	583	-	-	-	492	-	-	-	620	-	-	-
Other	4 638	15	15	1	4 530	14	14	-	4 044	15	14	1
Total - Non-retail⁽⁶⁾	41 891	283	184	10	41 325	291	183	10	40 348	287	181	10
Total	103 992	411	227	49	102 147	417	226	51	100 311	417	223	51

(1) Datas are before securitization.

(2) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(3) Includes line of credit and credit card receivables.

(4) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(5) Includes non residential mortgage (5 units and more).

(6) This total includes SME retail.

Residential Mortgage Portfolio Information

Q2 2015														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
		Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	
Quebec	14 140	27.5%	7 263	14.1%	11 731	22.8%	33 134	64.4%	70%	71%	30 % or less	5.5%	0 - 20 years	22.5%
Ontario	4 983	9.7%	2 637	5.1%	3 664	7.1%	11 284	21.9%	70%	64%	31 % to 60 %	25.3%	20 - 25 years	34.7%
Alberta	1 202	2.3%	717	1.4%	872	1.7%	2 791	5.4%	71%	65%	61 % to 70 %	20.4%	25 - 30 years	36.0%
British Columbia	871	1.7%	418	0.9%	900	1.7%	2 189	4.3%	65%	60%	71 % to 80 %	29.5%	30 - 35 years	6.7%
New Brunswick	520	1.0%	221	0.4%	226	0.5%	967	1.9%	73%	69%	81 % to 90 %	12.8%	35 years and +	0.1%
Saskatchewan	141	0.3%	100	0.2%	159	0.3%	400	0.8%	71%	60%	91 % to 95 %	4.0%	Total	100.0%
Manitoba	62	0.1%	50	0.1%	110	0.2%	222	0.4%	68%	57%	96 % or more	2.5%		
Others ⁽⁶⁾	134	0.3%	202	0.4%	88	0.2%	424	0.9%	71%	54%	Total	100.0%		
	22 053	42.9%	11 608	22.6%	17 750	34.5%	51 411	100.0%	70%	69%				
Other residential mortgages ⁽⁷⁾	4 338		2 508				6 846							
TOTAL	26 391	45.3%	14 116	24.2%	17 750	30.5%	58 257	100.0%						

Q1 2015														
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
		Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada	Canada	
Quebec	14 168	27.9%	7 172	14.2%	11 432	22.6%	32 772	64.7%	69%	69%	30 % or less	5.8%	0 - 20 years	21.3%
Ontario	4 881	9.5%	2 661	5.3%	3 578	7.1%	11 120	21.9%	71%	65%	31 % to 60 %	24.9%	20 - 25 years	33.5%
Alberta	1 150	2.3%	715	1.4%	850	1.7%	2 715	5.4%	74%	67%	61 % to 70 %	20.1%	25 - 30 years	35.0%
British Columbia	774	1.6%	420	0.8%	885	1.7%	2 079	4.1%	64%	58%	71 % to 80 %	29.6%	30 - 35 years	7.3%
New Brunswick	518	1.1%	218	0.4%	227	0.4%	963	1.9%	73%	71%	81 % to 90 %	12.7%	35 years and +	2.9%
Saskatchewan	139	0.3%	100	0.2%	159	0.3%	398	0.8%	73%	73%	91 % to 95 %	4.2%	Total	100.0%
Manitoba	62	0.1%	48	0.1%	113	0.2%	223	0.4%	76%	62%	96 % or more	2.7%		
Others ⁽⁶⁾	124	0.2%	199	0.4%	87	0.2%	410	0.8%	74%	62%	Total	100.0%		
	21 816	43.0%	11 533	22.8%	17 331	34.2%	50 680	100.0%	70%	67%				
Other residential mortgage ⁽⁷⁾	4 228		2 434				6 662							
TOTAL	26 044	45.4%	13 967	24.4%	17 331	30.2%	57 342	100.0%						

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.



Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015						2014		
	Q2			Q1			Q4		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	51 283	72	12	50 555	68	10	49 909	66	10
Qualifying revolving retail ⁽⁴⁾	4 009	19	10	4 002	18	10	4 033	19	10
Other retail ⁽⁵⁾	9 192	53	28	9 048	52	26	9 023	52	24
Non Retail ⁽⁶⁾	44 043	299	145	43 312	248	147	43 009	345	193
	108 527	443	195	106 917	386	193	105 974	482	237
United States									
Residential mortgages ⁽³⁾	128	-	-	125	-	-	102	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	5	-	-	5	-	-	4	-	-
Non Retail ⁽⁶⁾	603	3	2	642	3	2	561	4	1
	736	3	2	772	3	2	667	4	1
Europe									
Non Retail ⁽⁵⁾	32	-	-	33	-	-	2	-	-
Others									
Non Retail ⁽⁶⁾	90	-	-	162	-	-	130	-	-
Total	109 385	446	197	107 884	389	195	106 773	486	238

(unaudited) (millions of Canadian dollars)	2014								
	Q3			Q2			Q1		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	49 018	60	9	47 862	61	9	47 122	67	9
Qualifying revolving retail ⁽⁴⁾	3 982	17	10	3 962	17	10	3 922	16	9
Other retail ⁽⁵⁾	8 995	51	24	8 894	48	24	8 821	47	24
Non Retail ⁽⁶⁾	41 335	278	184	40 906	291	183	39 924	287	181
	103 330	406	227	101 624	417	226	99 789	417	223
United States									
Residential mortgages ⁽³⁾	102	-	-	99	-	-	94	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	4	-	-	5	-	-	4	-	-
Non Retail ⁽⁶⁾	431	5	-	364	-	-	375	-	-
	537	5	-	468	-	-	473	-	-
Europe									
Non Retail ⁽⁵⁾	5	-	-	1	-	-	2	-	-
Others									
Non Retail ⁽⁶⁾	120	-	-	54	-	-	47	-	-
Total	103 992	411	227	102 147	417	226	100 311	417	223

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2015		2014				2013			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans										
Retail	142	135	134	124	122	126	110	106	97	93
Commercial	284	234	312	247	255	250	244	224	200	217
Wealth Management	5	5	4	4	4	5	5	5	5	5
Corporate	12	12	12	12	12	12	12	18	23	16
Real Estate	3	3	24	24	24	24	24	24	21	23
Total gross impaired loans	446	389	486	411	417	417	395	377	346	354
As a % of loans and acceptances	0.4%	0.4%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%

	2015		2014				2013			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans										
Retail	93	88	88	81	78	83	70	67	60	59
Commercial	150	100	137	80	90	88	90	81	60	85
Wealth Management	3	3	2	2	2	2	2	2	2	3
Corporate	-	-	-	-	-	-	-	1	6	-
Real Estate	3	3	21	21	21	21	21	21	18	18
Other	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(367)
Total impaired loans, net of total allowances	(117)	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)
As a % of loans and acceptances	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%

Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Formation of Gross Impaired Loans⁽¹⁾ (by sector)														
Opening balance	389	486	411	417	417	395	377	346	354	387	486	395	395	387
Write-offs														
Retail	(21)	(21)	(19)	(18)	(19)	(20)	(16)	(18)	(16)	(16)	(42)	(39)	(76)	(66)
Commercial	(15)	(62)	(14)	(10)	(10)	(3)	(7)	(8)	(5)	(4)	(77)	(13)	(37)	(24)
Wealth Management	(1)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	-	(2)	(2)	(5)	(3)
Corporate	-	-	-	-	-	-	-	-	-	(14)	-	-	-	(14)
Real Estate	-	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Total write-offs	(37)	(84)	(35)	(29)	(30)	(24)	(24)	(27)	(23)	(34)	(121)	(54)	(118)	(108)
Formation														
Retail	28	22	29	20	15	36	21	26	20	21	50	51	100	88
Commercial	65	(16)	79	2	15	9	29	30	(13)	35	49	24	105	81
Wealth Management	1	2	2	1	-	1	1	2	1	1	3	1	4	5
Corporate	-	-	-	-	-	-	(6)	(6)	7	(56)	-	-	-	(61)
Real estate	-	(21)	-	-	-	-	-	3	-	-	(21)	-	-	3
Other	-	-	-	-	-	-	(3)	3	-	-	-	-	-	-
Total formation	94	(13)	110	23	30	46	42	58	15	1	81	76	209	116
Closing balance	446	389	486	411	417	417	395	377	346	354	446	417	486	395

(1) Credit card receivables are not included

	2015		2014					YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1		2015	2014	2014	2013
Formation of Gross Impaired Loans (by activity)											
Opening balance	389	486	411	417	417	395		486	395	395	387
Classified as impaired during the period	187	107	196	142	139	127		294	266	604	587
Transferred to not impaired during the period	(8)	(3)	(4)	(6)	(7)	(2)		(11)	(9)	(19)	(16)
Net repayments	(62)	(100)	(63)	(88)	(77)	(57)		(162)	(134)	(285)	(363)
Write-offs	(54)	(97)	(50)	(48)	(48)	(40)		(151)	(88)	(186)	(177)
Recoveries of loans previously written off	(7)	(5)	(3)	(4)	(5)	(5)		(12)	(10)	(17)	(17)
Disposals of loans	-	(1)	(1)	(2)	(2)	(1)		(1)	(3)	(6)	(6)
Exchange and other movements	1	2	-	-	-	-		3	-	-	-
Closing balance	446	389	486	411	417	417		446	417	486	395

	2015		2014				2013				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Allowance for Credit Losses														
Allowances at beginning	561	604	593	592	589	578	571	566	556	577	604	578	578	577
Write-offs	(61)	(103)	(54)	(54)	(54)	(47)	(43)	(47)	(45)	(55)	(164)	(101)	(209)	(203)
Recoveries of amounts written off in previous years	5	5	7	4	4	6	2	4	2	2	10	10	21	17
Charge to income statement (provision for credit losses)	57	54	57	49	51	51	48	48	53	32	111	102	208	181
Disposal of loans	-	1	1	2	2	1					1	3	6	6
Exchange and other movements	1	-	-	-	-	-					1	-	-	-
Allowances at end	563	561	604	593	592	589	578	571	566	556	563	592	604	578



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2015		2014			
		Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis					
Common Equity Tier 1 capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2 382	2 365	2 345	2 312	2 274	2 246
2	Retained earnings	6 231	5 957	5 850	5 660	5 471	5 277
3	Accumulated other comprehensive income and other reserves	304	362	289	300	260	218
6	Common Equity Tier 1 capital before regulatory adjustments	8 917	8 684	8 484	8 272	8 005	7 741
Regulatory adjustments to Common Equity Tier 1 capital							
7	Prudential valuation adjustments	-	-	-	-	-	-
8	Goodwill (net of related tax liability)	1 439	1 495	1 397	1 271	1 272	1 272
9	Intangible assets other than mortgage-servicing rights	895	891	877	916	906	889
11	Accumulated other comprehensive income related to cash flow hedges	149	116	123	88	46	36
12	Shortfall of total provisions to expected losses	3	-	-	-	-	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	(1)	20	9	18	12	24
15	Defined benefit pension plan assets (net of related tax liability)	78	3	93	61	110	60
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	10	-	-	-	6	5
22	Amount exceeding the 15% threshold	-	-	-	42	67	93
23	of which: significant investments in the common stock of financials	-	-	-	23	37	52
25	of which: deferred tax assets arising from temporary differences	-	-	-	19	30	41
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	-	26	26
28	Total regulatory adjustments to Common equity Tier 1	2 573	2 525	2 499	2 396	2 445	2 405
29	Common Equity Tier 1 capital (CET1)	6 344	6 159	5 985	5 876	5 560	5 336
Additional Tier 1 capital: instruments							
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	650	650	650	350	350	-
31	of which: classified as equity under applicable accounting standards	650	650	650	350	350	-
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽²⁾⁽³⁾	1 348	1 348	1 348	1 548	1 548	1 549
36	Additional Tier 1 capital before regulatory adjustments	1 998	1 998	1 998	1 898	1 898	1 549
Additional Tier 1 capital: regulatory adjustments							
41	Other deductions from Tier 1 capital as determined by OSFI	3	-	-	-	-	-
41a	of which: Reverse mortgages	3	-	-	-	-	-
43	Total regulatory adjustments to Additional Tier 1 capital	3	-	-	-	-	-
44	Additional Tier 1 capital (AT1)	1 995	1 998	1 998	1 898	1 898	1 549
45	Tier 1 capital (T1 = CET1 + AT1)	8 339	8 157	7 983	7 774	7 458	6 885
Tier 2 capital: instruments and provisions							
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾	1 508	1 520	1 858	1 858	1 865	1 868
50	Collective allowances	27	44	27	18	43	36
51	Tier 2 capital before regulatory adjustments	1 535	1 564	1 885	1 876	1 908	1 904
Tier 2 capital: regulatory adjustments							
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-	-
58	Tier 2 capital (T2)	1 535	1 564	1 885	1 876	1 908	1 904
59	Total capital (TC = T1 + T2)	9 874	9 721	9 868	9 650	9 366	8 789

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2015		2014			
		Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis					
60a	Common Equity Tier 1 Capital RWA (CET1)	67 071	66 264	64 818	64 703	64 235	64 627
60b	Tier 1 Capital RWA	67 333	66 534	65 074	64 972		
60c	Total capital RWA	67 557	66 766	65 459	65 375		
Capital ratios							
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾⁽³⁾	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%
63	Total capital (as a percentage of risk weighted assets) ⁽²⁾⁽³⁾	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
67a	of which: D-SIB buffer requirement	na	na	na	na	na	na
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%
OSFI all-in target							
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio ⁽²⁾	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital all-in target ratio ⁽²⁾	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Amounts below the thresholds for deduction (before risk weighting)							
72	Non-significant investments in the capital of other financial institutions	200	245	224	220	233	195
73	Significant investments in the common stock of financial institutions	297	345	390	510	497	504
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	428	424	418	413	405	390
Applicable caps on the inclusion of allowance in Tier 2							
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	27	25	7	11	33	35
77	Cap on inclusion of allowance in Tier 2 under standardised approach	53	47	53	60	55	59
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–	19	20	7	10	1
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	316	313	300	295	284	284
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)							
82	Current cap on AT1 instruments subject to phase out arrangements	1 356	1 356	1 549	1 549	1 549	1 549
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	102
84	Current cap on T2 instruments subject to phase out arrangements	1 667	1 667	1 905	1 905	1 905	1 905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–
Transitional Capital Disclosure Template		Transitional basis					
29	Common Equity Tier 1 capital (CET1)	7 808	7 609	7 886	7 724	7 462	7 214
45	Tier 1 capital (T1 = CET1 + AT1)	8 930	8 705	8 763	8 596	8 321	7 727
59	Total capital (TC = T1 + T2)	10 465	10 274	10 648	10 465	10 217	9 613
60	Total risk weighted assets	69 008	72 038	66 972	66 958	65 101	65 453
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.3%	10.6%	11.8%	11.5%	11.5%	11.0%
62	Tier 1 (as a percentage of risk weighted assets) ⁽³⁾	12.9%	12.1%	13.1%	12.8%	12.8%	11.8%
63	Total capital (as a percentage of risk weighted assets) ⁽³⁾	15.2%	14.3%	15.9%	15.6%	15.7%	14.7%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Prior to Q3 2014, Tier 1 and Total capital ratios had been calculated using the Common Equity Tier 1 Capital RWA (row 60a). Now, these ratios are calculated using the values in rows 60b and 60c, respectively.

(3) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

Leverage Ratio under Basel III

		2015	
		Q2	Q1
(unaudited) (millions of Canadian dollars)			
Accounting assets vs. leverage ratio exposure – Transitional basis			
1	Total consolidated assets as per published financial statements	207 123	214 474
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	87	77
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4	Adjustment for derivative financial instruments ⁽¹⁾	4 178	318
5	Adjustment for securities financing transactions ⁽¹⁾	(1 966)	(3 381)
6	Adjustment for off balance-sheet items	18 472	17 761
7	Other adjustments	(4 493)	(4 602)
8	Leverage Ratio Exposure (transitional basis)	223 401	224 647
Leverage ratio common disclosure			
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	176 215	176 139
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(1 986)	(1 969)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	174 229	174 170
Derivative exposures			
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	6 152	7 764
5	Add-on amounts for PFE associated with all derivative transactions	8 363	7 274
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	–	–
8	(Exempted CCP-leg of client cleared trade exposures)	–	–
9	Adjusted effective notional amount of written credit derivatives	281	180
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–
11	Total derivative exposures (sum of lines 4 to 10)	14 796	15 218
Securities financing transaction exposures			
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	23 887	25 597
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(9 547)	(9 570)
14	Counterparty credit risk (CCR) exposure for SFTs	1 880	1 889
15	Agent transaction exposures	–	–
16	Total securities financing transaction exposures (sum of lines 12 to 15)	16 220	17 916
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	52 892	52 948
18	(Adjustments for conversion to credit equivalent amounts)	(34 420)	(35 187)
19	Off-balance sheet items (sum of lines 17 and 18)	18 472	17 761
Capital and Total Exposures - Transitional Basis			
20	Tier 1 capital	8 930	8 705
21	Total Exposures (sum of lines 3, 11, 16 and 19)	223 717	225 065
Leverage Ratio – Transitional Basis			
22	Basel III leverage ratio	4.0%	3.9%
All-in basis (Required by OSFI)			
23	Tier 1 capital – All-in basis	8 339	8 157
24	(Regulatory adjustments)	(2 577)	(2 506)
25	Total Exposures	223 126	224 528
26	Leverage ratio – All-in basis⁽²⁾	3.7%	3.6%

(1) Adjustments due to differences between accounting and regulatory netting standards.

(2) The ratio came into effect on January 1, 2015.

Capital Adequacy under Basel III⁽¹⁾

	2015					2014					
	Q2				Q1	Q4	Q3	Q2	Q1		
	Exposure at default	Risk-weighted assets				Capital requirement ⁽²⁾	Risk-weighted assets				
Standardized		AIRB Approach	Other	Total	Standardized		AIRB Approach	Other	Total	Capital requirement ⁽²⁾	
<i>(unaudited) (millions of Canadian dollars)</i>											
Credit risk											
Retail											
Residential mortgage	42 480	285	4 635	-	4 920	394	4 692	4 619	4 483	4 521	4 554
Qualifying revolving retail	5 090	-	1 017	-	1 017	81	1 003	1 022	1 012	1 408	1 374
Other retail	13 106	984	4 605	-	5 589	447	5 049	5 042	4 951	5 338	5 157
Non-retail											
Corporate	52 166	2 008	23 675	-	25 683	2 055	24 155	23 434	23 064	22 378	22 075
Sovereign	21 917	-	633	-	633	51	550	529	486	462	439
Financial institutions	2 795	105	641	-	746	60	845	1 030	979	984	1 086
Banking book equity ⁽³⁾	633	-	633	-	633	51	589	478	469	581	445
Securitization	4 087	-	1 582	-	1 582	127	2 291	2 173	2 200	2 066	2 296
Other assets	25 050	-	-	4 754	4 754	380	5 202	5 047	5 004	4 869	4 672
Counterparty credit risk											
Corporate	4 551	34	35	-	69	5	80	112	361	162	217
Sovereign	8 784	-	13	-	13	1	6	9	9	8	12
Financial institutions	62 613	-	1 477	-	1 477	118	1 423	1 827	1 893	2 132	2 820
Trading book	11 394	204	3 368	-	3 572	286	3 743	3 275	3 448	3 009	2 941
Credit valuation adjustment charge ⁽⁴⁾		2 395	-	-	2 395	192	2 475	1 828	1 914	1 607	1 625
Regulatory scaling factor		-	2 511	-	2 511	201	2 430	2 357	2 313	2 319	2 317
Total - Credit risk	254 666	6 015	44 825	4 754	55 594	4 449	54 533	52 782	52 586	51 844	52 030
Market risk											
VaR		-	731	-	731	59	693	860	780	818	903
Stressed VaR		-	953	-	953	76	1 086	1 218	1 351	1 783	1 831
Interest-rate specific risk		864	-	-	864	69	1 099	1 239	1 310	1 287	1 376
Total - Market risk		864	1 684	-	2 548	204	2 878	3 317	3 441	3 888	4 110
Operational risk		8 929	-	-	8 929	714	8 853	8 719	8 676	8 503	8 487
Total	254 666	15 808	46 509	4 754	67 071	5 367	66 264	64 818	64 703	64 235	64 627
Capital ratio under Basel III											
Common Equity Tier 1 (CET1)					9.5%		9.3%	9.2%	9.1%	8.7%	8.3%
Tier 1 ⁽⁵⁾					12.4%		12.3%	12.3%	12.0%	11.6%	10.7%
Total ⁽⁵⁾					14.6%		14.6%	15.1%	14.8%	14.6%	13.6%
Leverage ratio under Basel III ⁽⁶⁾					3.7%		3.6%				

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

(6) The ratio came into effect on January 1, 2015.