



SUPPLEMENTARY FINANCIAL INFORMATION

First Quarter 2015

(unaudited)

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2015. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2014 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) and set out in the CPA Canada Handbook. Securities regulators require companies to caution readers that net income and other measures adjusted using non-IFRS criteria are not standard under IFRS and cannot be easily compared with similar measures used by other companies.
- 4) Certain financial information has been presented on a taxable equivalent basis. This calculation method consists of grossing up certain tax-exempt income by the income tax that would otherwise have been payable.



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Financial Highlights

(unaudited)	2015	2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net income (\$000,000)	415	330	441	362	405	320	402	417	373	415	405	1 538	1 512
Earnings per share													
- basic	1.17	0.92	1.26	1.02	1.16	0.91	1.16	1.21	1.06	1.17	1.16	4.36	4.34
- diluted	1.16	0.91	1.24	1.01	1.15	0.90	1.16	1.20	1.05	1.16	1.15	4.32	4.31
Return on common shareholders' equity	17.8%	14.3%	20.1%	17.4%	19.8%	15.8%	21.0%	23.4%	20.7%	17.8%	19.8%	17.9%	20.1%
Dividends per common share	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	0.50	0.46	1.88	1.70

Excluding specified items

Net income (\$000,000)	410	407	427	375	384	353	374	352	344	410	384	1 593	1 423
Earnings per share													
- basic	1.15	1.15	1.22	1.06	1.10	1.01	1.07	1.01	0.98	1.15	1.10	4.53	4.07
- diluted	1.14	1.14	1.20	1.05	1.09	1.00	1.07	1.00	0.97	1.14	1.09	4.48	4.04
Return on common shareholders' equity	17.5%	17.9%	19.4%	18.1%	18.8%	17.6%	19.5%	19.6%	19.0%	17.5%	18.8%	18.5%	18.9%
Dividends per common share	0.50	0.48	0.48	0.46	0.46	0.44	0.44	0.41	0.41	0.50	0.46	1.88	1.70

Margin on average earning assets as a % - Personal and Commercial	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.20%	2.25%	2.24%	2.28%
Efficiency ratio (teb) (excluding specified items)	58.74%	58.40%	58.36%	58.71%	58.91%	60.71%	59.28%	60.20%	60.55%	58.74%	58.91%	58.58%	60.17%
Effective tax rate (teb)	25.36%	24.14%	25.13%	25.67%	25.14%	23.63%	18.13%	25.13%	26.28%	25.36%	25.14%	25.05%	23.37%
Average loans and BA's (\$000,000)	104 820	102 451	100 133	98 585	96 992	94 754	93 259	91 710	89 845	104 820	96 992	99 548	92 398
Average assets (\$000,000)	218 531	212 272	206 499	202 101	205 699	197 001	196 340	193 919	186 788	218 531	205 699	206 680	193 509
Total assets (\$000,000)	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788	214 474	195 300	205 429	188 219
Average common shareholders' equity (\$000,000)	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 587	7 601	7 997	6 996
Number of common shares outstanding (000's)	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937	329 860	326 943	329 297	325 983
Weighted average number of common shares outstanding (000's)	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	328 880	326 510	327 463	324 468
Weighted average diluted number of common shares outstanding (000's)	332 925	332 826	331 381	330 716	330 185	328 593	327 176	327 076	326 090	332 925	330 185	331 086	327 048
Gross impaired loans (\$000,000)	389	486	411	417	417	395	377	346	354	389	417	486	395
Gross impaired loans/common equity-goodwill+allowances	5.60%	7.12%	6.26%	6.62%	6.87%	6.47%	6.28%	6.06%	6.53%	5.60%	6.87%	7.12%	6.47%
Impaired loans, net of individual and collective allowances (\$000,000)	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)	(172)	(172)	(118)	(183)
as a % of net loans and bankers' acceptances	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%	-0.2%
Book value per common share	26.33	25.76	25.18	24.41	23.68	22.97	22.60	21.57	20.76	26.33	23.68	25.76	22.97
Capital ratios under Basel III ⁽¹⁾													
Common Equity Tier 1 (CET1)	9.3%	9.2%	9.1%	8.7%	8.3%	8.7%	8.6%	8.3%	7.9%	9.3%	8.3%	9.2%	8.7%
Tier 1 ⁽²⁾	12.3%	12.3%	12.0%	11.6%	10.7%	11.4%	11.5%	11.2%	10.8%	12.3%	10.7%	12.3%	11.4%
Total ⁽²⁾	14.6%	15.1%	14.8%	14.6%	13.6%	15.0%	15.1%	14.9%	14.5%	14.6%	13.6%	15.1%	15.0%
Leverage ratio under Basel III ⁽³⁾	3.6%									3.6%			

(1) Basel III ratios prior to Q1 2013 are presented on a pro forma basis. Capital ratios before October 31, 2013 are not adjusted to reflect changes due to accounting standards amendments.

(2) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

(3) The ratio came into effect on January 1, 2015.



Shareholders' Information

(unaudited)	2015	2014				2013			
Credit Rating - Long term senior debt	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's/CBRS	A	A	A	A	A	A	A	A-	A-
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+

Stock Trading Range and Other Information									
High	55.06	53.88	49.15	45.73	46.86	45.24	39.68	39.76	40.02
Low	44.21	48.16	45.19	41.60	41.72	38.86	36.33	36.18	37.53
Close	44.21	52.68	48.80	45.49	41.72	45.24	39.51	38.08	39.66
Number of registered shareholders	22 370	22 394	22 457	22 558	22 620	22 737	22 863	24 335	23 081

Valuation									
Market Capitalization (in millions of Canadian dollars)	14 583	17 347	16 029	14 903	13 640	14 747	12 847	12 378	12 887
P/E Ratio (trailing 4 Quarters)	10.23	12.22	11.35	10.78	9.46	10.50	9.02	8.92	8.51
Market price/Book value	1.68	2.04	1.94	1.86	1.76	1.97	1.75	1.76	1.91
Dividend payout (trailing 4 quarters) excl. specified items	41.9%	41.5%	41.9%	42.5%	41.8%	41.8%	41.4%	41.3%	40.7%
Dividend yield (annualized)	4.52%	3.64%	3.93%	4.04%	4.41%	3.89%	4.46%	4.31%	4.14%

Other Information									
Number of employees (full-time equivalent)	17 260	17 056	17 045	16 859	16 743	16 675	16 796	16 772	16 802
Number of branches	452	452	452	451	451	453	453	452	452
Number of ATM'S	931	935	939	935	938	937	934	925	922

The Common Shares of the Bank as well as the First Preferred Series 20, Series 28, Series 30 and Serie 32 are listed on the TSX.

The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 20	NA.PR.M
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W



Detailed Information on Income

	2015	2014				2013				YTD		Full year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
(unaudited) (millions of Canadian dollars) (taxable equivalent basis)													
Net interest income	719	698	697	710	658	635	691	681	639	719	658	2 763	2 646
Non-interest income	754	723	820	627	750	659	656	763	636	754	750	2 920	2 714
Total revenues	1 473	1 421	1 517	1 337	1 408	1 294	1 347	1 444	1 275	1 473	1 408	5 683	5 360
Non-interest expenses	863	929	879	799	816	827	808	834	737	863	816	3 423	3 206
Provisions for credit losses	54	57	49	51	51	48	48	53	32	54	51	208	181
Contribution	556	435	589	487	541	419	491	557	506	556	541	2 052	1 973
Income taxes	141	105	148	125	136	99	89	140	133	141	136	514	461
Net income	415	330	441	362	405	320	402	417	373	415	405	1 538	1 512
Non-controlling interests	18	18	18	17	16	16	15	15	17	18	16	69	63
Net income attributable to the Bank's shareholders	397	312	423	345	389	304	387	402	356	397	389	1 469	1 449
Effective tax rate	25.4%	24.1%	25.1%	25.7%	25.1%	23.6%	18.1%	25.1%	26.3%	25.4%	25.1%	25.0%	23.4%
Dividends on preferred shares	12	10	11	10	9	8	10	10	12	12	9	40	40
Dividends on common shares	165	158	157	151	150	142	141	135	134	165	150	616	552
Number of common shares (avg.) (in thousands)	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	328 880	326 510	327 463	324 468

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items													
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income	724	702	702	714	663	638	695	683	639	724	663	2 781	2 655
Non-interest income	735	738	782	630	707	665	658	626	626	735	707	2 857	2 575
Total revenues	1 459	1 440	1 484	1 344	1 370	1 303	1 353	1 309	1 265	1 459	1 370	5 638	5 230
Non-interest expenses	857	841	866	789	807	791	802	788	766	857	807	3 303	3 147
Provisions for credit losses	54	57	49	51	51	48	48	53	32	54	51	208	181
Contribution	548	542	569	504	512	464	503	468	467	548	512	2 127	1 902
Income taxes	138	135	142	129	128	111	129	116	123	138	128	534	479
Net income	410	407	427	375	384	353	374	352	344	410	384	1 593	1 423
Non-controlling interests	18	18	18	17	16	16	15	15	17	18	16	69	63
Net income attributable to the Bank's shareholders	392	389	409	358	368	337	359	337	327	392	368	1 524	1 360
Effective tax rate	25.2%	24.9%	25.0%	25.6%	25.0%	23.9%	25.6%	24.8%	26.3%	25.2%	25.0%	25.1%	25.2%
Dividends on preferred shares	12	10	11	10	9	8	10	10	12	12	9	40	40
Dividends on common shares	165	158	157	151	150	142	141	135	134	165	150	616	552
Number of common shares (avg.) (in thousands)	328 880	328 330	327 687	327 318	326 510	325 374	324 772	324 556	323 170	328 880	326 510	327 463	324 468

(taxable equivalent basis)

Net interest income	63	57	57	61	44	43	62	61	43	63	44	219	209
Income taxes	63	57	57	61	44	43	62	61	43	63	44	219	209

Net income by segment Excluding specified items													
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Personal and Commercial	175	174	186	157	166	166	179	153	163	175	166	683	661
Wealth Management	83	80	76	78	76	62	55	55	53	83	76	310	225
Financial Markets	178	151	187	128	145	124	155	141	113	178	145	611	533
Other	(26)	2	(22)	12	(3)	1	(15)	3	15	(26)	(3)	(11)	4



Results of Operations as a Percentage of Average Assets

(unaudited) (taxable equivalent basis)
(Excluding specified items)

	2015	2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Total revenues	2.65	2.69	2.85	2.73	2.64	2.62	2.73	2.77	2.69	2.65	2.64	2.73	2.70
Non-interest expenses	1.56	1.57	1.66	1.60	1.56	1.59	1.62	1.67	1.63	1.56	1.56	1.60	1.63
Provisions for credit losses	0.10	0.11	0.09	0.10	0.10	0.10	0.10	0.11	0.07	0.10	0.10	0.10	0.09
Income taxes	0.25	0.25	0.27	0.26	0.25	0.22	0.26	0.25	0.26	0.25	0.25	0.26	0.25
Non-controlling interests	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03
Net income attributable to the Bank's shareholders	0.71	0.73	0.79	0.73	0.71	0.68	0.73	0.71	0.69	0.71	0.71	0.74	0.70

Prime rate	2.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.99%	3.00%	3.00%	3.00%
CDOR	1.25%	1.25%	1.24%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.25%	1.22%	1.23%	1.22%
Spread	1.74%	1.75%	1.76%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.74%	1.78%	1.77%	1.78%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	57 002	57 172	58 861	56 112	58 045	56 346	58 435	59 722	57 927	57 002	58 045	57 559	58 094
Securities purchased under reverse repurchase agreements and securities borrowed	28 887	27 214	22 346	23 179	26 364	23 297	23 196	20 339	18 223	28 887	26 364	24 789	21 271
Loans and BA's	104 820	102 451	100 133	98 585	96 992	94 754	93 259	91 710	89 845	104 820	96 992	99 548	92 398
Average earning assets	192 389	189 172	183 622	178 540	181 598	172 682	172 272	170 407	164 203	192 389	181 598	183 271	169 887
Average assets	218 531	212 272	206 499	202 101	205 699	197 001	196 340	193 919	186 788	218 531	205 699	206 680	193 509
Average deposits	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	123 527	112 333	115 605	102 029
Common shares (Balance)	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 313	2 206	2 293	2 160
Common shareholders' equity	8 587	8 377	8 157	7 856	7 601	7 428	7 129	6 867	6 591	8 587	7 601	7 997	6 996

Assets under administration (\$000,000)	312 695	301 808	302 069	293 635	278 156	227 664	217 963	217 206	214 285
Assets under management (\$000,000)									
Individual	26 812	24 586	23 400	22 029	20 642	19 571	18 496	17 997	17 164
Mutual funds	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562
Total assets under management	46 661	43 524	42 071	39 994	37 634	36 204	34 633	34 234	32 726



Business Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2015					2014					2013					YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013						
Personal and Commercial																			
Net interest income	441	436	433	411	419	410	407	394	404	441	419	1 699	1 615						
Non-interest income	250	254	263	234	239	248	258	236	235	250	239	990	977						
Total revenues	691	690	696	645	658	658	665	630	639	691	658	2 689	2 592						
Non-interest expenses	397	395	393	379	381	382	374	369	372	397	381	1 548	1 497						
Provisions for credit losses	54	56	48	51	50	50	46	52	44	54	50	205	192						
Contribution	240	239	255	215	227	226	245	209	223	240	227	936	903						
Income taxes	65	65	69	58	61	60	66	56	60	65	61	253	242						
Net income	175	174	186	157	166	166	179	153	163	175	166	683	661						
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-						
Net income attributable to the Bank's shareholders	175	174	186	157	166	166	179	153	163	175	166	683	661						
Margin on average earning assets as a %	2.20%	2.21%	2.24%	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.20%	2.25%	2.24%	2.28%						
Efficiency ratio	57.5%	57.2%	56.5%	58.8%	57.9%	58.1%	56.2%	58.6%	58.2%	57.5%	57.9%	57.6%	57.8%						
Average loans and BA's	84 574	83 248	81 755	80 311	79 176	78 332	76 912	75 793	74 321	84 574	79 176	81 129	76 344						
Average assets	84 956	83 659	82 129	80 750	79 499	78 696	77 251	76 111	74 708	84 956	79 499	81 516	76 696						
Average deposits	43 833	43 995	43 144	42 570	42 363	41 667	40 780	39 386	39 312	43 833	42 363	43 022	40 294						

Wealth Management													
Net interest income	82	79	78	79	76	70	68	66	68	82	76	312	272
Non-interest income	263	260	257	253	248	221	223	224	210	263	248	1 018	878
Total revenues	345	339	335	332	324	291	291	290	278	345	324	1 330	1 150
Non-interest expenses	233	230	232	226	221	207	215	214	205	233	221	909	841
Provisions for credit losses	-	1	1	-	1	1	1	-	1	-	1	3	3
Contribution	112	108	102	106	102	83	75	76	72	112	102	418	306
Income taxes	29	28	26	28	26	21	20	21	19	29	26	108	81
Net income	83	80	76	78	76	62	55	55	53	83	76	310	225
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	83	80	76	78	76	62	55	55	53	83	76	310	225
Efficiency ratio	67.5%	67.8%	69.3%	68.1%	68.2%	71.1%	73.9%	73.8%	73.7%	67.5%	68.2%	68.3%	73.1%
Average loans and BA's	8 562	8 448	8 338	8 243	8 116	7 997	7 814	7 835	7 803	8 562	8 116	8 287	7 862
Average assets	10 186	10 146	10 349	10 529	10 580	9 166	9 061	9 054	9 037	10 186	10 580	10 400	9 080
Average deposits	24 524	24 153	24 046	24 270	24 433	22 111	21 623	21 721	20 461	24 524	24 433	24 225	21 477

Financial Markets													
Net interest income	238	211	209	231	173	156	225	238	165	238	173	824	784
Non-interest income	180	169	236	106	192	175	156	125	138	180	192	703	594
Total revenues	418	380	445	337	365	331	381	363	303	418	365	1 527	1 378
Non-interest expenses	175	173	188	162	167	164	170	169	161	175	167	690	664
Provisions for credit losses	-	-	-	-	-	(2)	-	1	(13)	-	-	-	(14)
Contribution	243	207	257	175	198	169	211	193	155	243	198	837	728
Income taxes	65	56	70	47	53	45	56	52	42	65	53	226	195
Net income	178	151	187	128	145	124	155	141	113	178	145	611	533
Non-controlling interests	3	4	5	3	2	2	1	2	3	3	2	14	8
Net income attributable to the Bank's shareholders	175	147	182	125	143	122	154	139	110	175	143	597	525
Efficiency ratio	41.9%	45.5%	42.2%	48.1%	45.8%	49.5%	44.6%	46.6%	53.1%	41.9%	45.8%	45.2%	48.2%
Average loans and BA's (Corporate Banking only)	9 195	8 481	7 965	8 189	7 649	7 252	7 319	7 042	6 708	9 195	7 649	8 070	7 081
Average assets	89 647	89 366	87 673	82 054	85 565	88 685	89 986	86 953	82 624	89 647	85 565	86 198	87 063
Average deposits	12 157	12 713	11 539	10 490	9 674	7 690	6 750	6 251	5 464	12 157	9 674	11 109	6 541



Business Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

Other	2015	2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income	(100)	(81)	(75)	(68)	(49)	(41)	(67)	(76)	(41)	(100)	(49)	(273)	(225)
Non-interest income	42	55	26	37	28	21	21	41	43	42	28	146	126
Total revenues	(58)	(26)	(49)	(31)	(21)	(20)	(46)	(35)	2	(58)	(21)	(127)	(99)
Non-interest expenses	52	43	53	22	38	38	43	36	28	52	38	156	145
Provisions for credit losses	-	-	-	-	-	(1)	1	-	-	-	-	-	-
Contribution	(110)	(69)	(102)	(53)	(59)	(57)	(90)	(71)	(26)	(110)	(59)	(283)	(244)
Income taxes (recovery)	(84)	(71)	(80)	(65)	(56)	(58)	(75)	(74)	(41)	(84)	(56)	(272)	(248)
Net income	(26)	2	(22)	12	(3)	1	(15)	3	15	(26)	(3)	(11)	4
Non-controlling interests	15	14	13	14	14	14	14	13	14	15	14	55	55
Net income attributable to the Bank's shareholders	(41)	(12)	(35)	(2)	(17)	(13)	(29)	(10)	1	(41)	(17)	(66)	(51)
Average assets	33 742	29 101	26 348	28 768	30 055	20 454	20 042	21 801	20 419	33 742	30 055	28 566	20 670
Average deposits	43 013	39 186	37 536	36 383	35 863	33 727	33 816	34 494	32 857	43 013	35 863	37 249	33 718

Total													
Net interest income	661	645	645	653	619	595	633	622	596	661	619	2 562	2 446
Non-interest income	735	738	782	630	707	665	658	626	626	735	707	2 857	2 575
Total revenues	1 396	1 383	1 427	1 283	1 326	1 260	1 291	1 248	1 222	1 396	1 326	5 419	5 021
Non-interest expenses	857	841	866	789	807	791	802	788	766	857	807	3 303	3 147
Provisions for credit losses	54	57	49	51	51	48	48	53	32	54	51	208	181
Contribution	485	485	512	443	468	421	441	407	424	485	468	1 908	1 693
Income taxes	75	78	85	68	84	68	67	55	80	75	84	315	270
Net income	410	407	427	375	384	353	374	352	344	410	384	1 593	1 423
Non-controlling interests	18	18	18	17	16	16	15	15	17	18	16	69	63
Net income attributable to the Bank's shareholders	392	389	409	358	368	337	359	337	327	392	368	1 524	1 360
Efficiency ratio (taxable equivalent basis)	58.7%	58.4%	58.4%	58.7%	58.9%	60.7%	59.3%	60.2%	60.6%	58.7%	58.9%	58.6%	60.2%
Average loans and BA's	104 820	102 451	100 133	98 585	96 992	94 754	93 259	91 710	89 845	104 820	96 992	99 548	92 398
Average assets	218 531	212 272	206 499	202 101	205 699	197 001	196 340	193 919	186 788	218 531	205 699	206 680	193 509
Average deposits	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	123 527	112 333	115 605	102 029



Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Net income before income taxes	Income taxes	Net income
2015										
Q1	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(3)	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	2	-	(2)	-	(2)
	MAV restructured notes - Total	<i>Other</i>	(5)	23	18	-	-	18	5	13
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(5)	19	14	6	-	8	3	5
Total			(5)	19	14	6	-	8	3	5
2014										
Q4	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	8	-	(8)	(3)	(5)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	Funding Valuation Adjustments	<i>Financial Markets</i>	-	(13)	(13)	-	-	(13)	(4)	(9)
	MAV restructured notes - Total	<i>Other</i>	(4)	-	(4)	-	-	(4)	(1)	(3)
	Litigation provisions	<i>Other</i>	-	-	-	14	-	(14)	(4)	(10)
	Write-off of intangible assets	<i>Other</i>	-	-	-	62	-	(62)	(17)	(45)
	Total		(4)	(15)	(19)	88	-	(107)	(30)	(77)
Q3	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	8	-	(8)	(1)	(7)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	5	-	(5)	(2)	(3)
	MAV restructured notes - Total	<i>Other</i>	(5)	47	42	-	-	42	12	30
	Acquisitions charges of TMX Group	<i>Other</i>	-	(7)	(7)	-	-	(7)	(2)	(5)
	Total		(5)	38	33	13	-	20	6	14
Q2	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	4	-	(4)	(2)	(2)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	6	-	(6)	(1)	(5)
	MAV restructured notes - Total	<i>Other</i>	(4)	-	(4)	-	-	(4)	(1)	(3)
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(4)	(3)	(7)	10	-	(17)	(4)	(13)
Q1	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	5	-	(5)	(1)	(4)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	<i>Other</i>	(5)	45	40	-	-	40	10	30
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(5)	43	38	9	-	29	8	21
Total			(18)	63	45	120	-	(75)	(20)	(55)
2013										
Q4	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	<i>Other</i>	(3)	-	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges of TMX Group	<i>Other</i>	-	(5)	(5)	-	-	(5)	(2)	(3)
	Severance pay	<i>Other</i>	-	-	-	12	-	(12)	(3)	(9)
	Vacant premises and leases terminations	<i>Other</i>	-	-	-	16	-	(16)	(4)	(12)
	Total		(3)	(6)	(9)	36	-	(45)	(12)	(33)
Q3	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	<i>Other</i>	(4)	-	(4)	-	-	(4)	(1)	(3)
	Income tax recovery	<i>Other</i>	-	-	-	-	-	-	(37)	37
	Total		(4)	(2)	(6)	6	-	(12)	(40)	28
Q2	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	<i>Other</i>	(2)	139	137	-	-	137	37	100
	Write-off of intangible assets	<i>Other</i>	-	-	-	39	-	(39)	(10)	(29)
	Total		(2)	137	135	46	-	89	24	65
Q1	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	<i>Other</i>	-	12	12	-	-	12	3	9
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Item related to employee benefits	<i>Other</i>	-	-	-	(35)	-	35	9	26
	Total		-	10	10	(29)	-	39	10	29
Total			(9)	139	130	59	-	71	(18)	89



Condensed Consolidated Statements of Income

(unaudited) (millions of Canadian dollars)

	2015	2014				2013				YTD		Full year	
Total	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income	656	641	640	649	614	592	629	620	596	656	614	2 544	2 437
Non-interest income	754	723	820	627	750	659	656	763	636	754	750	2 920	2 714
Total revenues	1 410	1 364	1 460	1 276	1 364	1 251	1 285	1 383	1 232	1 410	1 364	5 464	5 151
Non-interest expenses	863	929	879	799	816	827	808	834	737	863	816	3 423	3 206
Provisions for credit losses	54	57	49	51	51	48	48	53	32	54	51	208	181
Contribution	493	378	532	426	497	376	429	496	463	493	497	1 833	1 764
Income taxes	78	48	91	64	92	56	27	79	90	78	92	295	252
Net income	415	330	441	362	405	320	402	417	373	415	405	1 538	1 512
Non-controlling interests	18	18	18	17	16	16	15	15	17	18	16	69	63
Net income attributable to the Bank's shareholders	397	312	423	345	389	304	387	402	356	397	389	1 469	1 449
Average loans and BA's	104 820	102 451	100 133	98 585	96 992	94 754	93 259	91 710	89 845	104 820	96 992	99 548	92 398
Average assets	218 531	212 272	206 499	202 101	205 699	197 001	196 340	193 919	186 788	218 531	205 699	206 680	193 509
Average deposits	123 527	120 047	116 265	113 713	112 333	105 195	102 969	101 852	98 094	123 527	112 333	115 605	102 029



Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2015				2014				2013				YTD		Full Year		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net Interest Income																	
<i>Interest Income</i>																	
Loans	906	870	867	817	839	830	819	796	802	906	839	3 393	3 247				
Securities	239	258	302	330	264	244	311	304	265	239	264	1 154	1 124				
Deposits with financial institutions	7	9	8	6	6	6	5	5	4	7	6	29	20				
Total interest income	1 152	1 137	1 177	1 153	1 109	1 080	1 135	1 105	1 071	1 152	1 109	4 576	4 391				
<i>Interest expense</i>																	
Deposits	345	335	316	297	283	270	258	246	241	345	283	1 231	1 015				
Liabilities related to transferred receivables	106	103	101	96	98	98	102	101	107	106	98	398	408				
Subordinated debt	17	19	19	18	20	25	26	25	26	17	20	76	102				
Other	23	35	96	89	89	92	116	111	101	23	89	309	420				
Total interest expense	491	492	532	500	490	485	502	483	475	491	490	2 014	1 945				
Tax equivalent adjustment	63	57	57	61	44	43	62	61	43	63	44	219	209				
Net interest income	724	702	702	714	663	638	695	683	639	724	663	2 781	2 655				

Non-interest income

Deposits and payment service charges	57	59	59	57	59	61	59	57	58	57	59	234	235
Credit fees	92	97	104	91	94	92	105	95	99	92	94	386	391
Insurance revenues, net	22	26	27	27	28	27	30	28	33	22	28	108	118
Securities brokerage commissions	73	78	83	87	85	80	83	87	85	73	85	333	335
Underwriting and advisory fees	80	104	116	85	83	69	81	83	68	80	83	388	301
Foreign exchange revenues, other than trading	22	23	20	21	25	22	25	22	21	22	25	89	90
Card revenues	36	35	39	30	30	31	32	30	28	36	30	134	121
Trust service revenues	107	106	99	94	89	81	81	78	74	107	89	388	314
Mutual fund revenues	73	67	65	60	59	56	57	53	53	73	59	251	219
Trading revenues (losses)	80	(7)	34	(33)	33	38	(7)	(18)	22	80	33	27	35
Gain on available-for-sale securities, net	7	43	21	19	20	12	28	27	15	7	20	103	82
Other	86	107	115	92	102	96	84	84	70	86	102	416	334
Total	735	738	782	630	707	665	658	626	626	735	707	2 857	2 575
As a % of total revenues	50.4%	51.3%	52.7%	46.9%	51.6%	51.0%	48.6%	47.8%	49.5%	50.4%	51.6%	50.7%	49.2%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues

Net interest income	178	158	158	186	135	120	193	194	132	178	135	637	639
Non-interest income	80	(7)	34	(33)	33	38	(7)	(18)	22	80	33	27	35
Total	258	151	192	153	168	158	186	176	154	258	168	664	674

Trading Revenues by Product

<i>Financial Markets</i>													
Equity	109	77	93	75	88	78	87	73	50	109	88	333	288
Fixed income	66	34	80	54	50	49	62	67	59	66	50	218	237
Commodity and foreign exchange	57	27	18	13	25	19	27	24	18	57	25	83	88
Trading revenues - Financial Markets	232	138	191	142	163	146	176	164	127	232	163	634	613
Other	26	13	1	11	5	12	10	12	27	26	5	30	61
Total trading revenues	258	151	192	153	168	158	186	176	154	258	168	664	674



Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)	2015	2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Non-interest expenses													
Compensation and employee benefits													
Salaries	257	253	252	235	241	237	239	228	235	257	241	981	939
Variable compensation	196	197	220	170	180	164	177	180	157	196	180	767	678
Pension plan and other employee benefits	92	56	73	72	83	68	68	70	81	92	83	284	287
Total compensation and employee benefits	545	506	545	477	504	469	484	478	473	545	504	2 032	1 904
Occupancy and technology													
Rent	33	33	36	36	33	33	35	36	31	33	33	138	135
Taxes & insurance	3	4	3	3	3	3	3	3	3	3	3	13	12
Maintenance, lighting, heating	8	8	8	8	8	8	8	8	7	8	8	32	31
Technology	88	90	81	79	76	82	81	80	75	88	76	326	318
Depreciation	41	43	39	36	37	37	36	35	35	41	37	155	143
Total occupancy and technology	173	178	167	162	157	163	163	162	151	173	157	664	639
Other expenses													
Professional fees	54	61	58	52	55	55	57	56	49	54	55	226	217
Communications	17	17	18	17	16	17	17	18	16	17	16	68	68
Taxes on capital & salaries	15	10	12	11	11	13	10	10	13	15	11	44	46
Travel & business development	28	37	27	25	25	30	26	23	22	28	25	114	101
Other	25	32	39	45	39	44	45	41	42	25	39	155	172
Total other expenses	139	157	154	150	146	159	155	148	142	139	146	607	604
Total Non-interest expenses	857	841	866	789	807	791	802	788	766	857	807	3 303	3 147



Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2015	2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Retail	22	19	18	18	21	18	18	18	16	22	21	76	70
Credit card	17	17	21	22	19	19	19	21	19	17	19	79	78
Commercial	20	20	9	11	10	13	9	13	9	20	10	50	44
Wealth Management	-	1	1	-	1	1	1	-	1	-	1	3	3
Corporate	-	-	-	-	-	(2)	-	1	(13)	-	-	-	(14)
Real Estate	(5)	-	-	-	-	-	-	-	-	(5)	-	-	-
Other	-	-	-	-	-	(1)	1	-	-	-	-	-	-
Total	54	57	49	51	51	48	48	53	32	54	51	208	181



Condensed Consolidated Balance Sheets

	2015		2014				2013			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
(unaudited) (millions of Canadian dollars)										
Assets										
Cash and deposits with financial institutions	6 728	8 086	5 912	5 585	5 317	3 596	1 955	1 796	2 102	
Securities	57 547	52 953	54 765	54 647	56 185	53 744	54 915	55 749	58 291	
Securities purchased under reverse repurchase agreements and securities borrowed	21 297	24 525	22 019	19 079	19 166	21 449	20 970	20 006	17 460	
Loans										
Residential mortgage - insured	26 044	25 680	25 566	25 108	24 344	24 225	23 918	23 469	23 584	
- uninsured	13 967	13 620	13 097	12 556	12 783	12 348	11 978	11 329	10 808	
Personal and credit card	30 290	29 996	29 322	29 066	28 369	27 989	27 576	27 142	26 697	
Business and government	28 477	28 551	27 423	26 324	25 485	24 400	24 554	23 808	23 544	
Customers' liability under acceptances	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644	
Allowances for credit losses	(561)	(604)	(593)	(592)	(589)	(578)	(571)	(566)	(556)	
Total loans and acceptances	107 323	106 169	103 399	101 555	99 722	97 338	96 957	94 210	92 721	
Other	21 579	13 696	12 727	13 423	14 910	12 092	12 398	13 014	13 214	
Total assets	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788	
Liabilities and equity										
Deposits										
Personal	45 660	44 963	44 657	45 614	45 491	42 652	42 064	42 154	40 993	
Business and government	67 501	67 364	65 551	59 753	59 608	57 103	56 171	51 366	49 065	
Deposit-taking institutions	6 078	7 556	4 736	5 427	6 149	2 356	2 155	4 655	4 066	
Total deposits	119 239	119 883	114 944	110 794	111 248	102 111	100 390	98 175	94 124	
Other Liabilities										
Acceptances	9 106	8 926	8 584	9 093	9 330	8 954	9 502	9 028	8 644	
Obligations related to securities sold short	21 068	18 167	16 249	14 961	19 558	18 909	19 864	19 371	19 268	
Obligations related to securities sold under repurchase agreements and securities loaned	15 832	16 780	20 344	20 986	16 341	19 746	19 629	18 998	23 976	
Liabilities related to transferred receivables	18 225	17 079	16 376	15 871	15 577	15 323	15 040	15 883	15 020	
Other	18 972	12 211	10 467	10 978	12 148	11 797	11 459	12 295	12 019	
Subordinated debt	1 539	1 881	1 885	1 892	1 902	2 426	2 426	2 456	2 452	
Total other liabilities	84 742	75 044	73 905	73 781	74 856	77 155	77 920	78 031	81 379	
Equity										
Equity attributable to the Bank's shareholders										
Preferred shares	1 023	1 223	923	923	677	677	762	762	762	
Common shares	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	
Contributed surplus	52	52	75	55	40	58	59	59	60	
Retained earnings	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319	
Accumulated other comprehensive income	362	289	300	260	218	214	205	282	248	
Non-controlling interests	786	795	778	795	778	789	773	794	777	
Total equity	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	
Total liabilities & equity	214 474	205 429	198 822	194 289	195 300	188 219	187 195	184 775	183 788	
Mortgage loan securitization	15 347	15 250	14 771	14 670	13 847	13 967	13 710	13 425	13 052	
Mortgage loans transferred to third parties	3	5	17	45	59	83	107	154	187	
Credit card securitization	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 365	1 362	
Mutual funds	19 849	18 938	18 671	17 965	16 992	16 633	16 137	16 237	15 562	
Securities - excess of market value over book value	706	333	356	327	285	262	222	483	365	
Equity securities - excess of market value over book value	43	54	79	73	57	54	50	62	60	
Number of common shares outstanding (000's)	329 860	329 297	328 469	327 606	326 943	325 983	325 207	325 082	324 937	



Consolidated Statements of Changes in Equity

	2015		2014			2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
(unaudited) (millions of Canadian dollars)													
Opening balance	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	8 011	10 502	8 953	8 953	8 011
Net income attributable to the Bank's shareholders	397	312	423	345	389	304	387	402	356	397	389	1 469	1 449
Issuances of common shares	16	28	15	10	49	28	8	8	63	16	49	102	107
Issuance of preferred shares	-	300	-	350	-	-	-	-	200	-	-	650	200
Other adjustments common shares	4	28	3	3	(3)	(1)	(1)	(1)	2	4	(3)	31	(1)
Redemption of preferred shares for cancellation	(200)	-	-	(104)	-	(85)	-	-	(200)	(200)	-	(104)	(285)
Dividends													
Common shares	(165)	(158)	(157)	(151)	(150)	(142)	(141)	(135)	(134)	(165)	(150)	(616)	(552)
Preferred shares	(12)	(10)	(11)	(10)	(9)	(8)	(10)	(10)	(12)	(12)	(9)	(40)	(40)
Share issuance and other	-	(7)	2	(9)	-	-	7	-	(4)	-	-	(14)	3
Remeasurements of pension plans and other post-employment benefit plans	(113)	53	(65)	43	(8)	(52)	164	(30)	22	(113)	(8)	23	104
Impact of a financial liability resulting from a put option written on non-controlling interests	-	-	6	(33)	-	-	-	-	-	-	-	(27)	-
Stock option expense	5	4	4	3	4	4	4	3	5	5	4	15	16
Stock option exercised	(2)	(3)	(2)	(2)	(6)	(3)	(1)	(1)	(8)	(2)	(6)	(13)	(13)
Other adjustments, contributed surplus	(3)	(24)	18	14	(16)	(2)	(3)	(3)	5	(3)	(16)	(8)	(3)
Change in non-controlling interests	(9)	17	(17)	17	(11)	16	(21)	17	(14)	(9)	(11)	6	(2)
Other comprehensive income, net of income taxes	73	(11)	40	42	4	9	(77)	34	(7)	73	4	75	(41)
Closing balance	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	10 493	9 196	10 502	8 953
Equity													
Equity attributable to the Bank's shareholders													
Preferred shares	1 023	1 223	923	923	677	677	762	762	762	1 023	677	1 223	677
Common shares	2 313	2 293	2 237	2 219	2 206	2 160	2 133	2 126	2 119	2 313	2 206	2 293	2 160
Contributed surplus	52	52	75	55	40	58	59	59	60	52	40	52	58
Retained earnings	5 957	5 850	5 660	5 462	5 277	5 055	4 953	4 546	4 319	5 957	5 277	5 850	5 055
Accumulated other comprehensive income	362	289	300	260	218	214	205	282	248	362	218	289	214
Non-controlling interests	786	795	778	795	778	789	773	794	777	786	778	795	789
Closing balance	10 493	10 502	9 973	9 714	9 196	8 953	8 885	8 569	8 285	10 493	9 196	10 502	8 953

Consolidated Statements of Comprehensive Income

	2015		2014				2013				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013	
(unaudited) (millions of Canadian dollars)														
Net income	415	330	441	362	405	320	402	417	373	415	405	1 538	1 512	
Other comprehensive income, net of income taxes														
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	120	1	(30)	1	75	24	15	7	5	120	75	47	51	
Impact of hedging net foreign currency gains (losses)	(104)	(6)	22	3	(63)	(19)	(17)	(7)	(2)	(104)	(63)	(44)	(45)	
Net foreign currency translation adjustments	16	(5)	(8)	4	12	5	(2)	-	3	16	12	3	6	
Net unrealized gains (losses) on available-for-sale securities	69	(8)	26	49	18	20	(40)	49	20	69	18	85	49	
Net (gains) losses on available-for-sale securities reclassified to net income	(9)	(33)	(20)	(20)	(16)	(9)	(7)	(15)	(10)	(9)	(16)	(89)	(41)	
Net change on available-for-sale securities	60	(41)	6	29	2	11	(47)	34	10	60	2	(4)	8	
Net gains (losses) on derivative financial instruments designated as cash flow hedges	-	36	44	14	(7)	(2)	(23)	7	(8)	-	(7)	87	(26)	
Net (gains) losses on designated derivative financial instruments reclassified to net income	(3)	(2)	(3)	(3)	(3)	(4)	(7)	(7)	(10)	(3)	(3)	(11)	(28)	
Net change in cash flow hedges	(3)	34	41	11	(10)	(6)	(30)	-	(18)	(3)	(10)	76	(54)	
Share in the other comprehensive income of associates and joint ventures	3	-	-	(1)	1	(1)	-	1	(1)	3	1	-	(1)	
Remeasurements of pension plans and other post-employment benefit plans	(113)	53	(65)	43	(8)	(52)	164	(30)	22	(113)	(8)	23	104	
Total other comprehensive income, net of income taxes	(37)	41	(26)	86	(3)	(43)	85	5	16	(37)	(3)	98	63	
Comprehensive income	378	371	415	448	402	277	487	422	389	378	402	1 636	1 575	
Comprehensive income attributable to:														
Bank shareholders	357	354	398	430	385	261	474	406	371	357	385	1 567	1 512	
Non-controlling interests	21	17	17	18	17	16	13	16	18	21	17	69	63	



Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015				2014							
	Q1				Q4				Q3			
	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses
Residential mortgage ⁽²⁾	50 680	68	10	3	50 011	66	10	2	49 120	60	9	1
Qualifying revolving retail ⁽³⁾	4 002	18	10	24	4 033	19	10	22	3 982	17	10	26
Other retail ⁽⁴⁾	9 053	52	26	13	9 027	52	24	12	8 999	51	24	12
Total retail	63 735	138	46	40	63 071	137	44	36	62 101	128	43	39
Agriculture	3 985	15	7	-	3 857	17	8	1	3 770	19	8	(1)
Mining and Oil & Gas	4 320	48	32	12	3 868	68	29	5	3 360	27	24	(1)
Utilities	1 121	5	4	-	813	5	1	-	672	1	1	-
Construction	1 860	21	11	(4)	1 898	40	13	-	1 762	39	12	1
Manufacturing	3 574	29	18	(2)	3 689	64	55	(3)	3 350	68	56	(1)
Wholesale Trade	1 902	20	19	1	2 006	19	16	7	1 947	19	11	6
Retail Trade	3 207	44	17	3	3 275	43	15	10	3 280	10	5	3
Transportation	1 659	11	5	3	1 223	11	5	1	1 105	12	5	-
Communications	1 347	5	3	1	1 540	11	7	1	1 354	12	6	-
Finance and Insurance	1 454	1	-	-	1 482	1	-	-	1 449	1	1	-
Real Estate ⁽⁵⁾	7 274	4	1	-	7 190	4	1	(1)	6 799	5	1	-
Professional Services	1 321	7	2	-	1 659	19	15	-	1 586	19	15	-
Education & Health Care	2 621	15	10	-	2 730	21	10	-	2 741	16	10	-
Other Services	3 796	11	5	-	3 567	12	5	-	3 495	20	14	2
Government	711	-	-	-	539	-	-	-	583	-	-	-
Other	3 997	15	15	-	4 366	14	14	-	4 638	15	15	1
Total – Non-retail⁽⁶⁾	44 149	251	149	14	43 702	349	194	21	41 891	283	184	10
Total	107 884	389	195	54	106 773	486	238	57	103 992	411	227	49

(unaudited) (millions of Canadian dollars)	2014				2013							
	Q2				Q1				Q4			
	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances	Provision for credit losses
Residential mortgage ⁽²⁾	47 961	61	9	1	47 216	67	9	3	46 836	53	8	1
Qualifying revolving retail ⁽³⁾	3 962	17	10	28	3 922	16	9	25	3 962	16	9	25
Other retail ⁽⁴⁾	8 899	48	24	12	8 825	47	24	13	8 801	47	23	11
Total retail	60 822	126	43	41	59 963	130	42	41	59 599	116	40	37
Agriculture	3 681	25	10	-	3 608	29	12	(1)	3 553	29	13	(1)
Mining and Oil & Gas	3 541	23	23	2	3 612	21	22	1	3 763	21	21	(2)
Utilities	641	1	1	-	683	1	1	-	586	1	1	-
Construction	1 651	41	12	3	1 540	36	8	3	1 718	30	5	-
Manufacturing	3 317	89	62	5	3 225	97	65	3	3 286	97	66	1
Wholesale Trade	1 977	12	10	-	1 745	14	11	-	1 714	13	12	-
Retail Trade	3 495	5	3	-	3 240	6	3	-	2 873	5	3	(2)
Transportation	1 167	12	5	1	1 135	1	-	-	1 202	1	-	1
Communications	1 355	7	5	-	1 566	7	5	-	1 471	6	5	-
Finance and Insurance	1 466	2	-	-	1 721	1	1	-	1 693	1	-	-
Real Estate ⁽⁵⁾	6 449	6	2	1	6 101	7	2	-	5 844	5	2	-
Professional Services	1 841	20	15	-	1 713	19	16	2	1 564	21	13	-
Education & Health Care	2 489	17	8	-	2 510	17	7	-	2 607	20	7	-
Other Services	3 233	17	13	(2)	3 285	16	14	1	3 354	15	13	11
Government	492	-	-	-	620	-	-	-	401	-	-	-
Other	4 530	14	14	-	4 044	15	14	1	2 688	14	11	3
Total – Non-retail⁽⁶⁾	41 325	291	183	10	40 348	287	181	10	38 317	279	172	11
Total	102 147	417	226	51	100 311	417	223	51	97 916	395	212	48

(1) Datas are before securitization.

(2) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(3) Includes line of credit and credit card receivables.

(4) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(5) Includes non residential mortgage (5 units and more).

(6) This total includes SME retail.

Residential Mortgage Portfolio Information

Q1 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada	
Quebec	14 168	27.9%	7 172	14.2%	11 432	22.6%	32 772	64.7%	69%	69%	30 % or less	5.8%	0 - 20 years	21.3%
Ontario	4 881	9.5%	2 661	5.3%	3 578	7.1%	11 120	21.9%	71%	65%	31 % to 60 %	24.9%	20 - 25 years	33.5%
Alberta	1 150	2.3%	715	1.4%	850	1.7%	2 715	5.4%	74%	67%	61 % to 70 %	20.1%	25 - 30 years	35.0%
British Columbia	774	1.6%	420	0.8%	885	1.7%	2 079	4.1%	64%	58%	71 % to 80 %	29.6%	30 - 35 years	7.3%
New Brunswick	518	1.1%	218	0.4%	227	0.4%	963	1.9%	73%	71%	81 % to 90 %	12.7%	35 years and +	2.9%
Saskatchewan	139	0.3%	100	0.2%	159	0.3%	398	0.8%	73%	73%	91 % to 95 %	4.2%	Total	100.0%
Manitoba	62	0.1%	48	0.1%	113	0.2%	223	0.4%	76%	62%	96 % or more	2.7%		
Others ⁽⁶⁾	124	0.2%	199	0.4%	87	0.2%	410	0.8%	74%	62%	Total	100.0%		
	21 816	43.0%	11 533	22.8%	17 331	34.2%	50 680	100.0%	70%	67%				
Other residential mortgage ⁽⁷⁾	4 228		2 434				6 662							
TOTAL	26 044	45.4%	13 967	24.4%	17 331	30.2%	57 342	100.0%						

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

Residential Mortgage Portfolio Information (continued)

Q4 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	%	%	%	%
Quebec	14 289	28.6%	7 066	14.1%	11 235	22.4%	32 590	65.1%	70%	68%	30 % or less	7.7%	0 - 20 years	16.1%
Ontario	4 848	9.7%	2 563	5.1%	3 495	7.0%	10 906	21.8%	71%	65%	31 % to 60 %	25.4%	20 - 25 years	14.6%
Alberta	1 094	2.2%	663	1.3%	843	1.7%	2 600	5.2%	75%	66%	61 % to 70 %	19.5%	25 - 30 years	35.9%
British Columbia	709	1.4%	389	0.8%	879	1.8%	1 977	4.0%	64%	59%	71 % to 80 %	29.5%	30 - 35 years	26.3%
New Brunswick	515	1.0%	205	0.4%	226	0.5%	946	1.9%	73%	66%	81 % to 90 %	10.7%	35 years and +	7.1%
Saskatchewan	138	0.3%	99	0.2%	154	0.3%	391	0.8%	73%	72%	91 % to 95 %	5.2%	Total	100.0%
Manitoba	61	0.1%	47	0.1%	112	0.2%	220	0.4%	77%	55%	96 % to 100 %	2.0%		
Others ⁽⁶⁾	115	0.2%	179	0.4%	87	0.2%	381	0.8%	74%	60%	101 % or more	-		
	21 769	43.5%	11 211	22.4%	17 031	34.1%	50 011	100.0%	70%	66%	Total	100.0%		
Other residential mortgage ⁽⁷⁾	3 911		2 409				6 320							
TOTAL	25 680	45.6%	13 620	24.2%	17 031	30.2%	56 331	100.0%						

Q3 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	%	%	%	%
Quebec	14 519	29.6%	6 870	13.9%	10 798	22.0%	32 187	65.5%	70%	69%	30 % or less	7.8%	0 - 20 years	16.5%
Ontario	4 850	9.9%	2 436	5.0%	3 402	6.9%	10 688	21.8%	72%	65%	31 % to 60 %	25.9%	20 - 25 years	14.0%
Alberta	1 047	2.1%	614	1.3%	838	1.7%	2 499	5.1%	75%	68%	61 % to 70 %	19.8%	25 - 30 years	34.6%
British Columbia	653	1.3%	356	0.7%	869	1.8%	1 878	3.8%	67%	61%	71 % to 80 %	29.1%	30 - 35 years	27.3%
New Brunswick	512	1.0%	180	0.4%	224	0.5%	916	1.9%	71%	68%	81 % to 90 %	10.5%	35 years and +	7.6%
Saskatchewan	137	0.3%	92	0.2%	153	0.3%	382	0.8%	75%	69%	91 % to 95 %	5.0%	Total	100.0%
Manitoba	58	0.1%	45	0.1%	110	0.2%	213	0.4%	75%	60%	96 % to 100 %	1.8%		
Others ⁽⁶⁾	101	0.2%	170	0.3%	86	0.2%	357	0.7%	75%	61%	101 % or more	-		
	21 877	44.5%	10 763	21.9%	16 480	33.6%	49 120	100.0%	71%	67%	Total	100.0%		
Other residential mortgage ⁽⁷⁾	3 689		2 334				6 023							
TOTAL	25 566	46.3%	13 097	23.8%	16 480	29.9%	55 143	100.0%						

Q2 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	%	%	%	%
Quebec	14 592	30.4%	6 565	13.7%	10 414	21.7%	31 571	65.8%	69%	68%	30 % or less	7.8%	0 - 20 years	16.9%
Ontario	4 743	9.8%	2 340	4.9%	3 296	6.9%	10 379	21.6%	72%	65%	31 % to 60 %	24.4%	20 - 25 years	13.4%
Alberta	989	2.1%	575	1.2%	840	1.7%	2 404	5.0%	75%	67%	61 % to 70 %	18.5%	25 - 30 years	32.7%
British Columbia	606	1.3%	331	0.7%	851	1.8%	1 788	3.8%	68%	57%	71 % to 80 %	26.3%	30 - 35 years	28.5%
New Brunswick	506	1.1%	163	0.3%	223	0.5%	892	1.9%	74%	65%	81 % to 90 %	14.0%	35 years and +	8.5%
Saskatchewan	135	0.3%	89	0.2%	148	0.3%	372	0.8%	67%	68%	91 % to 95 %	5.3%	Total	100.0%
Manitoba	58	0.1%	43	0.1%	110	0.2%	211	0.4%	73%	62%	96 % to 100 %	3.7%		
Others ⁽⁶⁾	94	0.2%	163	0.3%	87	0.2%	344	0.7%	74%	58%	101 % or more	0.1%		
	21 723	45.3%	10 269	21.4%	15 969	33.3%	47 961	100.0%	71%	66%	Total	100.0%		
Other residential mortgage ⁽⁷⁾	3 385		2 287				5 672							
TOTAL	25 108	46.8%	12 556	23.4%	15 969	29.8%	53 633	100.0%						

Q1 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	%	%	%	%
Quebec	14 339	30.4%	6 788	14.4%	10 116	21.4%	31 243	66.2%	68%	68%	30 % or less	7.7%	0 - 20 years	17.3%
Ontario	4 547	9.7%	2 390	5.0%	3 210	6.8%	10 147	21.5%	71%	64%	31 % to 60 %	25.1%	20 - 25 years	13.1%
Alberta ⁽⁸⁾	939	1.9%	552	1.2%	828	1.7%	2 319	4.8%	75%	66%	61 % to 70 %	18.1%	25 - 30 years	31.7%
British Columbia	560	1.2%	330	0.7%	840	1.8%	1 730	3.7%	67%	58%	71 % to 80 %	28.4%	30 - 35 years	29.1%
New Brunswick	488	1.0%	170	0.4%	220	0.5%	878	1.9%	74%	63%	81 % to 90 %	12.1%	35 years and +	8.8%
Saskatchewan	129	0.3%	88	0.2%	146	0.3%	363	0.8%	74%	66%	91 % to 95 %	5.4%	Total	100.0%
Manitoba	56	0.1%	42	0.1%	109	0.2%	207	0.4%	76%	67%	96 % to 100 %	3.0%		
Others ⁽⁶⁾	84	0.2%	159	0.3%	86	0.2%	329	0.7%	75%	66%	101 % or more	0.1%		
	21 142	44.8%	10 519	22.3%	15 555	32.9%	47 216	100.0%	70%	66%	Total	100.0%		
Other residential mortgage ⁽⁷⁾	3 202		2 264				5 466							
TOTAL	24 344	46.2%	12 783	24.3%	15 555	29.5%	52 682	100.0%						

(1) Excludes amortization for the HELOC's amortized portion and the US portfolio of \$84M as at October 31, 2013.

(2) Includes HELOC.

(3) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for the rest.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

(8) High LTV impacted by portfolio acquisition.



Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015			2014					
	Q1			Q4			Q3		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	50 555	68	10	49 909	66	10	49 018	60	9
Qualifying revolving retail ⁽⁴⁾	4 002	18	10	4 033	19	10	3 982	17	10
Other retail ⁽⁵⁾	9 048	52	26	9 023	52	24	8 995	51	24
Non Retail ⁽⁶⁾	43 312	248	147	43 009	345	193	41 335	278	184
	106 917	386	193	105 974	482	237	103 330	406	227
United States									
Residential mortgages ⁽³⁾	125	-	-	102	-	-	102	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	5	-	-	4	-	-	4	-	-
Non Retail ⁽⁶⁾	642	3	2	561	4	1	431	5	-
	772	3	2	667	4	1	537	5	-
Europe									
Non Retail ⁽⁵⁾	33	-	-	2	-	-	5	-	-
Others									
Non Retail ⁽⁶⁾	162	-	-	130	-	-	120	-	-
Total	107 884	389	195	106 773	486	238	103 992	411	227

(unaudited) (millions of Canadian dollars)	2014			2013					
	Q2			Q1			Q4		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	47 862	61	9	47 122	67	9	46 752	53	8
Qualifying revolving retail ⁽⁴⁾	3 962	17	10	3 922	16	9	3 962	16	9
Other retail ⁽⁵⁾	8 894	48	24	8 821	47	24	8 797	47	23
Non Retail ⁽⁶⁾	40 906	291	183	39 924	287	181	37 977	279	172
	101 624	417	226	99 789	417	223	97 488	395	212
United States									
Residential mortgages ⁽³⁾	99	-	-	94	-	-	84	-	-
Qualifying revolving retail ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Other retail ⁽⁵⁾	5	-	-	4	-	-	4	-	-
Non Retail ⁽⁶⁾	364	-	-	375	-	-	287	-	-
	468	-	-	473	-	-	375	-	-
Europe									
Non Retail ⁽⁵⁾	1	-	-	2	-	-	1	-	-
Others									
Non Retail ⁽⁶⁾	54	-	-	47	-	-	52	-	-
Total	102 147	417	226	100 311	417	223	97 916	395	212

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2015	2014				2013			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans									
Retail	135	134	124	122	126	110	106	97	93
Commercial	234	312	247	255	250	244	224	200	217
Wealth Management	5	4	4	4	5	5	5	5	5
Corporate	12	12	12	12	12	12	18	23	16
Real Estate	3	24	24	24	24	24	24	21	23
Total gross impaired loans	389	486	411	417	417	395	377	346	354
As a % of loans and acceptances	0.4%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%

	2015	2014				2013			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans									
Retail	88	88	81	78	83	70	67	60	59
Commercial	100	137	80	90	88	90	81	60	85
Wealth Management	3	2	2	2	2	2	2	2	3
Corporate	-	-	-	-	-	-	1	6	-
Real Estate	3	21	21	21	21	21	21	18	18
Other	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(367)
Total impaired loans, net of total allowances	(172)	(118)	(182)	(175)	(172)	(183)	(194)	(220)	(202)
As a % of loans and acceptances	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%



Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2015					2014					2013					YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013						
Formation of Gross Impaired Loans⁽¹⁾ (by sector)																			
Opening balance	486	411	417	417	395	377	346	354	387	486	395	395	387						
Write-offs																			
Retail	(21)	(19)	(18)	(19)	(20)	(16)	(18)	(16)	(16)	(21)	(20)	(76)	(66)						
Commercial	(62)	(14)	(10)	(10)	(3)	(7)	(8)	(5)	(4)	(62)	(3)	(37)	(24)						
Wealth Management	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)	(1)	(5)	(3)						
Corporate	-	-	-	-	-	-	-	-	(14)	-	-	-	(14)						
Real Estate	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)						
Total write-offs	(84)	(35)	(29)	(30)	(24)	(24)	(27)	(23)	(34)	(84)	(24)	(118)	(108)						
Formation																			
Retail	22	29	20	15	36	21	26	20	21	22	36	100	88						
Commercial	(16)	79	2	15	9	29	30	(13)	35	(16)	9	105	81						
Wealth Management	2	2	1	-	1	1	2	1	1	2	1	4	5						
Corporate	-	-	-	-	-	(6)	(6)	7	(56)	-	-	-	(61)						
Real estate	(21)	-	-	-	-	-	3	-	-	(21)	-	-	3						
Other	-	-	-	-	-	(3)	3	-	-	-	-	-	-						
Total formation	(13)	110	23	30	46	42	58	15	1	(13)	46	209	116						
Closing balance	389	486	411	417	417	395	377	346	354	389	417	486	395						

(1) Credit card receivables are not included

	2015					2014					YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013					
Formation of Gross Impaired Loans (by activity)														
Opening balance	486	411	417	417	395	486	395	395	387					
Classified as impaired during the year	107	196	142	139	127	107	127	604	587					
Transferred to not impaired during the period	(3)	(4)	(6)	(7)	(2)	(3)	(2)	(19)	(16)					
Net repayments	(100)	(63)	(88)	(77)	(57)	(100)	(57)	(285)	(363)					
Write-offs	(97)	(50)	(48)	(48)	(40)	(97)	(40)	(186)	(177)					
Recoveries of loans previously written off	(5)	(3)	(4)	(5)	(5)	(5)	(5)	(17)	(17)					
Disposals of loans	(1)	(1)	(2)	(2)	(1)	(1)	(1)	(6)	(6)					
Exchange and other movements	2	-	-	-	-	2	-	-	-					
Closing balance	389	486	411	417	417	389	417	486	395					

	2015					2014					YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013	
Allowance for Credit Losses														
Allowances at beginning	604	593	592	589	578	571	566	556	577	604	578	578	577	
Write-offs	(103)	(54)	(54)	(54)	(47)	(43)	(47)	(45)	(55)	(103)	(47)	(209)	(203)	
Recoveries of amounts written off in previous years	5	7	4	4	6	2	4	2	2	5	6	21	17	
Charge to income statement (provision for credit losses)	54	57	49	51	51	48	48	53	32	54	51	208	181	
Disposal of loans	1	1	2	2	1					1	1	6	6	
Exchange and other movements	-	-	-	-	-					-	-	-	-	
Allowances at end	561	604	593	592	589	578	571	566	556	561	589	604	578	



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2015		2014		
		Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis				
Common Equity Tier 1 capital: instruments and reserves						
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2 365	2 345	2 313	2 274	2 246
2	Retained earnings	5 957	5 850	5 660	5 471	5 277
3	Accumulated other comprehensive income and other reserves	362	289	300	260	218
6	Common Equity Tier 1 capital before regulatory adjustments	8 684	8 484	8 273	8 005	7 741
Regulatory adjustments to Common Equity Tier 1 capital						
7	Prudential valuation adjustments	-	-	-	-	-
8	Goodwill (net of related tax liability)	1 495	1 397	1 271	1 272	1 272
9	Intangible assets other than mortgage-servicing rights	891	877	916	906	889
11	Accumulated other comprehensive income related to cash flow hedges	116	123	88	46	36
12	Shortfall of total provisions to expected losses	-	-	-	-	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	20	9	18	12	24
15	Defined benefit pension plan assets (net of related tax liability)	3	93	61	110	60
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	-	-	1	6	5
22	Amount exceeding the 15% threshold	-	-	42	67	93
23	of which: significant investments in the common stock of financials	-	-	23	37	52
25	of which: deferred tax assets arising from temporary differences	-	-	19	30	41
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	26	26
28	Total regulatory adjustments to Common equity Tier 1	2 525	2 499	2 397	2 445	2 405
29	Common Equity Tier 1 capital (CET1)	6 159	5 985	5 876	5 560	5 336
Additional Tier 1 capital: instruments						
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	650	650	350	350	-
31	of which: classified as equity under applicable accounting standards	650	650	350	350	-
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽²⁾⁽³⁾	1 348	1 348	1 548	1 548	1 549
36	Additional Tier 1 capital before regulatory adjustments	1 998	1 998	1 898	1 898	1 549
Additional Tier 1 capital: regulatory adjustments						
43	Total regulatory adjustments to Additional Tier 1 capital	-	-	-	-	-
44	Additional Tier 1 capital (AT1)	1 998	1 998	1 898	1 898	1 549
45	Tier 1 capital (T1 = CET1 + AT1)	8 157	7 983	7 774	7 458	6 885
Tier 2 capital: instruments and provisions						
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾	1 520	1 858	1 858	1 865	1 868
50	Collective allowances	44	27	18	43	36
51	Tier 2 capital before regulatory adjustments	1 564	1 885	1 876	1 908	1 904
Tier 2 capital: regulatory adjustments						
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-
58	Tier 2 capital (T2)	1 564	1 885	1 876	1 908	1 904
59	Total capital (TC = T1 + T2)	9 721	9 868	9 650	9 366	8 789

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2015	2014			
		Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis				
60a	Common Equity Tier 1 Capital RWA (CET1)	66 264	64 818	64 703	64 235	64 627
60b	Tier 1 Capital RWA	66 534	65 074	64 972		
60c	Total capital RWA	66 766	65 459	65 375		
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	9.3%	9.2%	9.1%	8.7%	8.3%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾⁽³⁾	12.3%	12.3%	12.0%	11.6%	10.7%
63	Total capital (as a percentage of risk weighted assets) ⁽²⁾⁽³⁾	14.6%	15.1%	14.8%	14.6%	13.6%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
67a	of which: D-SIB buffer requirement	na	na	na	na	na
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.3%	9.2%	9.1%	8.7%	8.3%
OSFI all-in target						
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio ⁽²⁾	8.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital all-in target ratio ⁽²⁾	10.5%	10.5%	10.5%	10.5%	10.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital of other financial institutions	245	224	220	233	195
73	Significant investments in the common stock of financial institutions	345	390	510	497	504
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	424	418	413	405	390
Applicable caps on the inclusion of allowance in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	25	7	11	33	35
77	Cap on inclusion of allowance in Tier 2 under standardised approach	47	53	60	55	59
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	19	20	7	10	1
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	313	300	295	284	284
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)						
82	Current cap on AT1 instruments subject to phase out arrangements	1 356	1 549	1 549	1 549	1 549
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	102
84	Current cap on T2 instruments subject to phase out arrangements	1 667	1 905	1 905	1 905	1 905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
Transitional Capital Disclosure Template		Transitional basis				
29	Common Equity Tier 1 capital (CET1)	7 609	7 886	7 724	7 462	7 214
45	Tier 1 capital (T1 = CET1 + AT1)	8 705	8 763	8 596	8 321	7 727
59	Total capital (TC = T1 + T2)	10 274	10 648	10 465	10 217	9 613
60	Total risk weighted assets	72 038	66 972	66 958	65 101	65 453
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	10.6%	11.8%	11.5%	11.5%	11.0%
62	Tier 1 (as a percentage of risk weighted assets) ⁽³⁾	12.1%	13.1%	12.8%	12.8%	11.8%
63	Total capital (as a percentage of risk weighted assets) ⁽³⁾	14.3%	15.9%	15.6%	15.7%	14.7%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Prior to Q3 2014, Tier 1 and Total capital ratios had been calculated using the Common Equity Tier 1 Capital RWA (row 60a). Now, these ratios are calculated using the values in rows 60b and 60c, respectively.

(3) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

Capital Adequacy under Basel III⁽¹⁾

(unaudited) (millions of Canadian dollars)	2015					2014				
	Exposure at default	Q1				Capital requirement ⁽²⁾	Risk-weighted assets			
		Standardized	AIRB Approach	Other	Total		Q4	Q3	Q2	Q1
Credit risk										
Retail										
Residential mortgage	41 543	73	4 619	-	4 692	375	4 619	4 483	4 521	4 554
Qualifying revolving retail	4 984	-	1 003	-	1 003	80	1 022	1 012	1 408	1 374
Other retail	12 323	536	4 513	-	5 049	404	5 042	4 951	5 338	5 157
Non-retail										
Corporate	51 006	1 996	22 159	-	24 155	1 932	23 434	23 064	22 378	22 075
Sovereign	23 003	-	550	-	550	44	529	486	462	439
Financial institutions	3 164	95	750	-	845	68	1 030	979	984	1 086
Banking book equity ⁽³⁾	589	-	589	-	589	47	478	469	581	445
Securitization	4 167	-	2 291	-	2 291	183	2 173	2 200	2 066	2 296
Other assets	29 411	-	-	5 202	5 202	416	5 047	5 004	4 869	4 672
Counterparty credit risk										
Corporate	5 420	54	26	-	80	6	112	361	162	217
Sovereign	11 842	-	6	-	6	1	9	9	8	12
Financial institutions	56 595	-	1 423	-	1 423	114	1 827	1 893	2 132	2 820
Trading book	11 476	382	3 361	-	3 743	299	3 275	3 448	3 009	2 941
Credit valuation adjustment charge ⁽⁴⁾		2 475	-	-	2 475	198	1 828	1 914	1 607	1 625
Regulatory scaling factor		-	2 430	-	2 430	194	2 357	2 313	2 319	2 317
Total - Credit risk	255 523	5 611	43 720	5 202	54 533	4 361	52 782	52 586	51 844	52 030
Market risk										
VaR		-	693	-	693	55	860	780	818	903
Stressed VaR		-	1 086	-	1 086	87	1 218	1 351	1 783	1 831
Interest-rate specific risk		1 099	-	-	1 099	88	1 239	1 310	1 287	1 376
Total - Market risk		1 099	1 779	-	2 878	230	3 317	3 441	3 888	4 110
Operational risk		8 853	-	-	8 853	708	8 719	8 676	8 503	8 487
Total	255 523	15 563	45 499	5 202	66 264	5 299	64 818	64 703	64 235	64 627
Capital ratio under Basel III										
Common Equity Tier 1 (CET1)					9.3%		9.2%	9.1%	8.7%	8.3%
Tier 1 ⁽⁵⁾					12.3%		12.3%	12.0%	11.6%	10.7%
Total ⁽⁵⁾					14.6%		15.1%	14.8%	14.6%	13.6%
Leverage ratio under Basel III ⁽⁶⁾					3.6%					

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2014, include the redemption of Series 16 preferred shares on November 15, 2014.

(6) The ratio came into effect on January 1, 2015.